



**2024**

**ANNUAL COMPREHENSIVE**

**FINANCIAL REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2024

# Contents

---

	Page
<b>Introductory Section (Unaudited)</b>	
Letter Of Transmittal .....	1 - 6
GFOA Certificate Of Achievement .....	7
List Of County Officials .....	8
Organizational Chart .....	9
<b>Financial Section</b>	
Independent Auditors' Report .....	10 - 13
Management's Discussion And Analysis (Unaudited) .....	14 - 25
<b>Basic Financial Statements</b>	
<b>Government-wide Financial Statements:</b>	
Statement Of Net Position .....	26
Statement Of Activities .....	27
<b>Fund Financial Statements</b>	
Balance Sheet - Governmental Funds .....	28
Reconciliation Of Governmental Funds Balance Sheet To The Statement Of Net Position - Governmental Funds .....	29
Statement Of Revenues, Expenditures And Changes In Fund Balances - Governmental Funds.....	30
Reconciliation Of The Governmental Funds Statement Of Revenues, Expenditures, And Changes In Fund Balances To The Statement Of Activities .....	31
General Fund Statement Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual.....	32
Road And Bridge Fund Statement Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual .....	33
Social Services Fund Statement Of Revenues, Expenditures, And Changes In Fund Balance - Budget And Actual .....	34
<b>Proprietary Funds:</b>	
Statement Of Net Position - Internal Service Funds.....	35
Statement Of Revenues, Expenses, And Changes In Fund Net Position - Internal Service Funds.....	36
Statement Of Cash Flows - Internal Service Funds .....	37
<b>Fiduciary Funds:</b>	
Statement Of Fiduciary Net Position - Fiduciary Funds.....	38
Statement Of Changes In Fiduciary Net Position - Fiduciary Funds .....	39
<b>Notes To Basic Financial Statements .....</b>	<b>40 - 86</b>

# Contents

---

Page

## Required Supplementary Information

Schedule Of Sixth Judicial District Attorney's Proportionate Share Of The Net Pension Liability - PERA SCHDTF Pension Plan .....	87
Schedule Of Sixth Judicial District Attorney's Contributions - PERA SCHDTF Pension Plan .....	88

## Supplementary Information

<b>General Fund</b> .....	89
Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual .....	90 - 95
<b>Nonmajor Special Revenue Funds</b> .....	96 - 97
Combining Balance Sheet .....	98
Combining Schedule Of Revenues, Expenditures And Changes In Fund Balances .....	99
Joint Sales Tax Fund - Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual .....	100
Durango Hills Road Improvement District - Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual .....	101
Palo Verde Improvement District- Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual .....	102
Conservation Trust Fund - Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual .....	103
Tribal Impact Fund - Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual .....	104
National Opioid Settlement Fund - Schedule Of Revenues, Expenditure And Changes In Fund Balances - Budget And Actual .....	105
Lodger's Tax Fund - Schedule Of Revenues, Expenditures And Changes In Fund Balances - Budget And Actual .....	106
<b>Capital Project Fund</b> .....	107
Capital Improvement Plan Fund - Schedule Of Revenues, Expenditures, And Changes In Fund Balances - Budget And Actual .....	108

# Contents

---

Page

## Supplementary Information (*Continued*)

<b>Proprietary Funds Internal Service Funds</b> .....	109
Combining Statement Of Net Position .....	110
Combining Statement Of Revenues, Expenses And Changes In Fund Net Position .....	111
Combining Statement Of Cash Flows.....	112
Capital Equipment Replacement Fund - Schedule Of Revenues And Expenditures - Budget And Actual (Non-GAAP Budgetary Basis) .....	113
Employee Medical Self-Insurance Fund - Schedule Of Revenues, Expenses And Changes In Net Position- Budget And Actual.....	114
<b>Fiduciary Funds</b> .....	115
Combining Statement Of Fiduciary Net Position .....	116
Combining Statement Of Changes In Fund Net Position .....	117
<b>Discretely Presented Component Units</b> .....	118
Discretely Presented Component Units - Combining Statement Of Net Position .....	119
Discretely Presented Component Units - Combining Statement Of Activities .....	120
Discretely Presented Component Units - Balance Sheet And Reconciliation Of The Governmental Funds Balance Sheet To The Statement Of Net Position.....	121
Sixth Judicial District Attorney - Statement Of Revenues, Expenditures, And Changes In Fund Balances - Budget And Actual And Reconciliation To The Statement Of Activities.....	112
La Plata County Public Health - Statement Of Revenues, Expenditures, And Changes In Fund Balances - Budget And Actual And Reconciliation To The Statement Of Activities.....	123
<b>Special Reports Section</b>	
Social Services Fund - Schedule Of EBT Authorizations, Warrant Expenditures And Total Expenditures.....	124
Local Highway Finance Report .....	125 - 126

# Contents

---

	Page
<b>Statistical Section (Unaudited)</b> .....	127
<b>Statistical Section Narrative Financial Trends</b>	
Government-Wide Net Position By Component.....	128
Government-Wide Changes In Net Position .....	129
General Governmental Revenues By Source.....	130
General Governmental Expenditures By Function .....	131
Governmental Fund - Fund Balances.....	132
General Governmental Tax Revenues By Source .....	133
<b>Revenue Capacity</b>	
Property Tax Levies And Collections.....	134
Assessed Value And Estimated Actual Value Of	
Taxable Property .....	135
Property Tax Rates .....	136 - 139
Principal Property Taxpayers .....	140
Direct And Overlapping Sales Tax Rates.....	141
Principal Sales Tax Remitters .....	142
<b>Debt Capacity</b>	
Ratios Of Outstanding Debt By Type .....	143
Computation Of Legal Debt Margin .....	144
Sales Tax Revenue Bonds Coverage .....	145
<b>Economic And Demographic Information</b>	
Demographic And Economic Statistics .....	146
Principal Employers .....	147
<b>Operating Information</b>	
Full-Time Equivalent County Employees By	
Function/Program.....	148 - 149
Operating Indicators By Function/Program.....	150 - 151
Capital Asset Statistics By Function/Program .....	152
<b>Single Audit Section</b>	
Report On Internal Control Over Financial Reporting	
And On Compliance And Other Matters Based On An	
Audit Of Financial Statements Performed In Accordance	
With <i>Government Auditing Standards</i> .....	153 - 154
Independent Auditors' Report On Compliance For Each	
Major Federal Program And Report On Internal Control	
Over Compliance.....	155 - 156
Schedule Of Expenditures Of Federal Awards.....	157 - 158
Notes To Schedule Of Expenditures Of Federal Awards .....	159
Schedule Of Findings And Questioned Costs .....	160 - 164

---

**Introductory Section (Unaudited)**

---



September 24, 2025,

To the Citizens of La Plata County and the Board of County Commissioners:

The Department of Finance prepared the County's Annual Comprehensive Financial Report (ACFR). The ACFR represents the culmination of all budgeting and accounting activities engaged in by management during the year, covering all funds and financial transactions of the County. The County assumes full responsibility for the completeness and reliability of the information contained in the report. State law requires that all general-purpose local governments publish within nine months of each fiscal year a complete set of financial statements that conform to generally accepted accounting principles (GAAP) and are audited in accordance with generally accepted auditing standards by a firm of licensed, certified public accountants.

This report results from the cooperative effort between RubinBrown Certified Public Accounts & Business Consultants LLP, our independent auditors, the finance department of La Plata County, and other county departments as appropriate. This report consists of management's representations concerning the finances of La Plata County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, the management of La Plata County has established a comprehensive internal control framework designed to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of La Plata County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, La Plata County's internal control system is designed to provide reasonable rather than an absolute assurance that the financial statements will be free from material misstatement. Nevertheless, as management, we assert that this financial report is complete and reliable in all material respects to the best of our knowledge and belief.

The certified public accounting firm of RubinBrown, Certified Public Accountants & Business Consultants LLP, has audited La Plata County's financial statements. The goal of the independent audit was to provide reasonable assurance that the county's financial statements for the fiscal year ending December 31, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended December 31, 2024, are fairly presented in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). The independent auditor's report is presented as the first component of the financial section of the ACFR.

The independent audit of the County's financial statements is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report the fair presentation of the financial statements and the audited government's internal controls and compliance with legal requirements, primarily related to the administration of federal awards. Single Audit schedules and the auditors' reports are available under separate cover.

GAAP requires that management provide a narrative overview and analysis to accompany the basic financial statements in Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. In addition, the County's MD&A can be found immediately following the independent auditors' report.

### **La Plata County Profile**

La Plata County was incorporated in 1874 and is located in southwestern Colorado. The County has a land area of 1,692 square miles and a 2024 population of 56,823. The County has three municipalities: The City of Durango, the Town of Bayfield, and Ignacio. In addition, the Southern Ute Indian Reservation is located within La Plata County and its neighboring counties. Approximately 40.78% of La Plata County's land base is public land managed by federal, state, and local agencies.

La Plata County operates as a statutory County with three-member County Commissioners (BOCC). Board members are elected by the district but represent the entire County and serve up to two four-year terms staggered. In addition, there are six other elected officials: Sheriff, Clerk & Recorder, Assessor, Treasurer/Public Trustee, Coroner, and Surveyor, who derive their responsibilities and authorities from state statutes. There are no term limits on these elected positions.

The Board is charged with governing the County by complying with the Colorado General Statutes, adopting local ordinances, adopting an annual budget, and establishing local annual property tax rates. The Board also appoints the County Manager, County Attorney, and members of various boards and commissions and is responsible for selecting the external auditor. Additionally, the Board has the authority to call bond referendums, enter into contracts, and establish new programs.

The County Manager is the chief administrative officer of the County. The primary responsibilities of the County Manager include supervising and coordinating the activities of County departments, attending Board meetings, making recommendations on appropriate matters of business, and assisting with the preparation and submission of the annual budget. The County Manager also ascertains that all orders and policies of the Board are implemented and represents the County in business with other agencies.

La Plata County management establishes and maintains an internal control structure. Internal controls are defined as the organization and methods used to 1) safeguard assets from loss by fraud or unintentional errors; 2) assure the reliability of the accounting data that management may use

in making decisions; and 3) promote operational efficiency and encourage adherence to adopted policies.

The annual budget is the foundation for La Plata County's financial planning and control. The budget is a legally adopted document that incorporates input from the citizens of La Plata County, the management of the County, and the Board's decisions about which services to provide and how to pay for them. Thus, the budget is an integral part of a unit's accounting system and daily operations in government. In addition, as amended by the governing body, an annual budget ordinance creates a legal limit on spending authorizations.

In defining La Plata County for financial reporting purposes, management has considered all aspects of financial responsibility. The financial reporting entity consists of La Plata County as the primary government, Durango Hills Local Improvement District, the Palo Verde Public Improvement District #3 as blended component units. Additionally, the District Attorney of the Sixth Judicial District and the La Plata County Public Health Department are presented as discretely component units in the County's financial statements. These component units are included by applying the criteria set forth by GASB in its Statement 61, "*The Financial Reporting Entity: Omnibus and amendment of GASB Statements 14 and 34*". The component units discussed are included in the County's reporting entity because of significant operational or financial relationships.

The County provides the full range of services required by state statutes as well as many ancillary services, including but not limited to recording of vital documents and automobile registration, public safety, Sheriff, jail administration, Coroner, emergency management, court facilities; building inspection; road and bridge operations; welfare and public health services.

## **Budgetary Controls**

Colorado state law requires the adoption of budgets for all local governments. Accordingly, La Plata County begins the annual budget preparation process each summer. First, every elected official and department head submits a requested budget to the County Manager, who serves as the County's budget officer. Next, the Finance Department prepares an estimate of the subsequent year's projected revenues, and the requests for expenditures are balanced against the projected revenues. Finally, the annual budget is adopted in December of the prior year, and the property tax mill levy is set. Once the budget is adopted, La Plata County maintains budgetary controls to ensure compliance with the annual budget.

The level of budgetary control (the level at which expenditures and transfers cannot legally exceed the appropriated amount) is at the fund level. However, the County further monitors expenditures at the spending authority level, elected officials or department heads, within individual funds. The Finance Department monitors revenues and expenditures and informs department heads, the County Manager, and the BOCC of budgetary concerns. The statements and schedules included in the financial section of this report demonstrate that the County remains successful in meeting its responsibility for sound financial management.

## **Factors Affecting Financial Condition**

From an economic position, the regional economy in 2024 is showing some softening, and La Plata County had very small population increase in 2024. Retail trade shows some softening in 2024, with sales tax revenue flat over 2023, including out-of-state filers. Tourism significantly contributes to the County's economy; the County's Lodgers Tax increased 6.3% over 2023. The County benefits greatly from the tourist industry and is the gateway to many year-round outdoor activities. You can find everything from skiing, snowboarding, and snowshoeing in the winter. The county's summer recreational activities include camping, mountain climbing, mountain biking, backpacking, rafting, and quality water fishing, to name a few. In the agricultural sector, hay production, beef cattle ranching, and organic farming are the primary pursuits within the county.

The construction and housing market has been softing throughout the year. The median price of single-family homes for 2024 in La Plata County increased 2.1% from 2023. Construction permits decreased by 4.9% over the prior year in La Plata County, but the value of those permits decreased by 4.5%. Quality of life and an educated workforce continue to attract new businesses. In addition, many existing industries, such as education, healthcare, and government, contribute long-term stability to the economic base.

## **Long-Term Financial Planning:**

The County's challenges include sustainability, economic diversity, and quality of life enhancements in limited revenues and increasing service costs. Thanks to the efforts of our dedicated team at La Plata County, the organization remains in good financial condition. We have appropriately positioned ourselves for the future by being proactive and visionary. Also, we have continued to focus on fiscal opportunities by seeking program and operational efficiencies. We have maintained a practical level of service for our customers throughout the process, laying the foundation for the County's sustained success. La Plata County's workforce increased from 446.00 full-time equivalents (FTEs) budgeted for 2023 to 495.25 FTEs budgeted for 2024. The 49.25 FTE increase came from a variety of area's. The Public Health Department was created in 2024 adding 42.75 FTE's. It is essential to acknowledge the superb efforts of our employees, who provide the exemplary professional service our customers expect and deserve.

Looking forward, La Plata County needs constant re-evaluation of its projects and programs. These are revisited, re-evaluated, and prioritized during the annual strategic planning process to prepare the budget. The County emphasizes continual improvement of work processes and prudent stewardship of public resources to ensure the county provides the best services at the best value.

## **Major Initiatives**

In 2024, La Plata County continued to focus on the strategic priorities the Board of County Commissioners identified. Highlights included:

- Ensure public health, safety, and welfare.
- Build citizen awareness, trust, and support through sustained community engagement and increased transparency.
- Encourage and Diversify Economic Development.
- Improve long-term sustainability for county services, infrastructure, and assets.

## **Financial Policies**

The County's Fund Balance Reserve policy requires the General Fund to maintain the following:

- Committed fund balance for emergencies and disasters at 12% of general fund operating expenditures to ensure that the County can provide services to the public during unforeseen disasters.
- Committed fund balance for an economic downturn at 15% of general fund operating expenditures to ensure that the County can provide services to the public during a downturn.
- Assigned for future financial resource use of the tentative plans for capital outlays, including acquiring or constructing capital facilities and other capital assets.
- Unassigned fund balance comprises funds that are not otherwise restricted, committed, or assigned as required by GASB Statement #54 and represent balances available for appropriation at the Board's discretion. The Fund Balance Reserve policy requires, at the beginning of each budget year, the General Fund to maintain a minimum reserve balance of at least 5% of budgeted general fund operating expenditures to provide fiscal cash liquidity.

On December 31, 2024, the General Fund's unassigned fund balance was \$9,380,687.

## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to La Plata County for its annual comprehensive financial report for the fiscal year ending December 31, 2023. The Certificate of Achievement is a prestigious international award recognizing conformance with the highest standards for preparing state and local government financial reports.

To be awarded a Certificate of Achievement, a government unit must publish an easily readable and well-organized annual comprehensive financial report whose contents conform to program standards. In addition, such ACFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. La Plata County has received a Certificate of Achievement for the last 34 consecutive fiscal years

(1989-2023) ending December 31. We believe the 2024 report conforms to the Certificate of Achievement requirements and are submitting it to the GFOA for review.

The preparation of this financial report was made possible by the dedicated service of the entire Finance Department staff. Each department member sincerely appreciates their individual and team efforts in preparing this report. Also, we would like to extend our gratitude to the partners and staff of RubinBrown, Certified Public Accountants and Business Consultants LLP, for their assistance. In addition, our elected officials, department heads, and staff promote an organizational culture of fiscal responsibility. Finally, the leadership, support, and commitment of the County's management in the financial planning and execution of the County's operations are greatly appreciated.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Adam Rogers", is positioned above the printed name.

Adam Rogers  
Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**La Plata County  
Colorado**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023

*Christopher P. Morill*

Executive Director/CEO



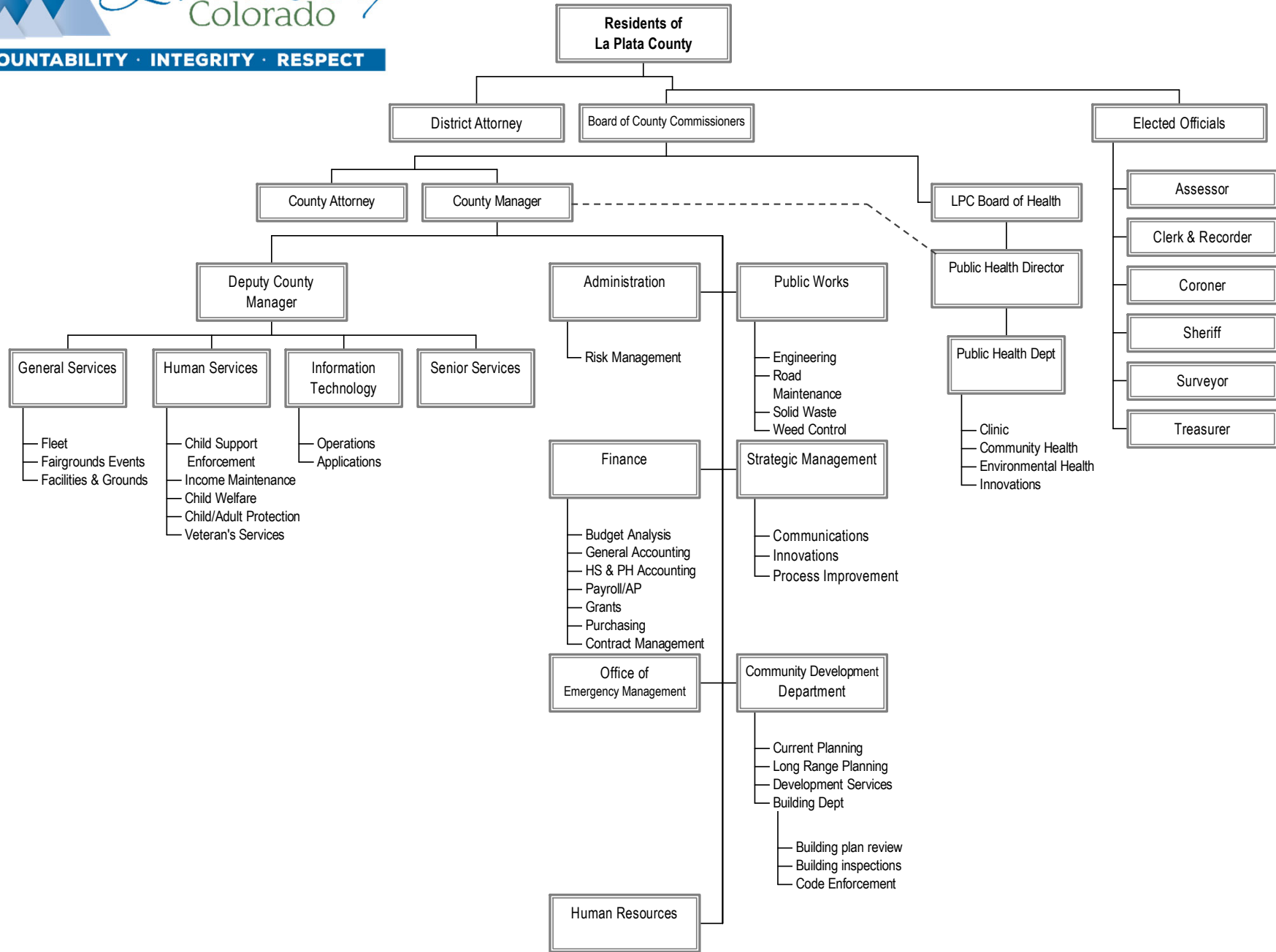
**LIST OF COUNTY OFFICIALS as of DECEMBER 2024**

**ELECTED OFFICIALS**

<u>Title</u>	<u>Name</u>
Commissioner	Matt Salka
Commissioner	Clyde Church
Commissioner	Marsha Porter-Norton
Assessor	Carrie Woodson
Clerk & Recorder	Tiffany Lee
Coroner	Jann Smith
Sheriff	Sean M. Smith
Surveyor	Steven McCormack
Treasurer & Public Trustee	Ann Monica Grushkin

**APPOINTED OFFICIALS**

<u>Title</u>	<u>Name</u>
County Attorney	Sheryl Rogers
County Manager	Chuck Stevens
Deputy County Manager	Kevin Hall
Director Emergency Services	Shawna Legarza
Director of Finance	Adam Rogers
Director of General Services	Lee Gurule
Director of Human Resources	Monica Shadid
Director of Human Services	Martha Johnson
Director of Information Services	Allie Digby
Director of Community Development	Lynn Hyde
Director of Public Works	Jim Davis



---

## **Financial Section**

---

## Independent Auditors' Report

Board of County Commissioners  
La Plata County  
Durango, Colorado

### Report On The Audit Of The Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of La Plata County, Colorado (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Road and Bridge, and Social Services funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Durango-La Plata County Airport which represent 100 percent of the investment in joint venture of the governmental activities. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Durango-La Plata County Airport is based solely on the report of the other auditors.

#### *Emphasis Of Matter*

As described in Note 1 to the financial statements, the County adopted the provisions of Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

### ***Basis For Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities Of Management For The Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities For The Audit Of The Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 14 through 25, the schedule of the County's proportionate share of the net pension liability, schedule of the County's pension contributions and related ratios on pages 87 and 88, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules; the schedule of EBT authorizations, warrant expenditures and total expenditures; the Local Highway Finance Report; and the schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules; the schedule of EBT authorizations, warrant expenditures and total expenditures; the Local Highway Finance Report and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required By Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

*RubinBrown LLP*

September 24, 2025

## MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of La Plata County's (the County) annual comprehensive financial report, the County's management is pleased to provide a narrative discussion and analysis of the County's financial activities for the calendar year ended December 31, 2024. The County's financial performance is discussed and analyzed in detail within the accompanying financial statements and disclosures that follow this section.

### Financial Highlights

- The County's government-wide revenue totaled \$90,113,074 compared to \$80,840,312 in 2023, a increase of \$9,272,762. The County's assets and deferred outflows exceeded its liabilities and deferred inflows by \$273,244,415 (net position) for the calendar year reported. Increase in total net position in 2024 is \$4,324,569.
- Total net position is comprised of the following:
  - 1) Investment in capital assets of \$147,952,533 includes property and equipment, net accumulated depreciation.
  - 2) The net position of \$23,601,501 is restricted by constraints imposed outside the County, such as grantors, laws, or regulations.
  - 3) Net position of \$40,641,693 are unrestricted but are invested in a joint venture.
  - 4) The balance of unrestricted net position of \$61,048,688 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County had \$85,788,505 in expenses related to governmental activities; program-specific charges for services, grants, or contributions offset \$29,457,453 of these expenses. General revenues (primarily taxes) provided the remaining funding for these programs.
- The County's governmental funds reported a total ending fund balance of \$82,383,934 this year. This compares to the prior year ending fund balance of \$89,566,782, showing a decrease of \$7,182,848 or 8.0% during the current year.
- Approximately 68% or \$55,938,014 of the total fund balance amount is assigned, committed, and unassigned and is available for spending at the government's discretion.
- During the 2024 fiscal year, the County's governmental fund type revenues were \$88,100,460 compared to \$77,490,223 in the prior year.

- At the end of the current calendar year, the unassigned fund balance for the General Fund was \$9,380,687 or 18% of the 2025 budgeted General Fund operating expenditures.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

### Overview of the Financial Statements

This Management Discussion and Analysis document is intended to introduce the County's basic financial statements. The basic financial statements include:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

The County also includes additional information to supplement the basic financial statements. Comparative data is presented when available.

### Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities plus deferred inflows and deferred outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a valuable indicator of whether the County's financial position as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current calendar year. All current year revenues and expenses are included regardless of when cash is received or paid. An essential purpose of the design of the statement of activities is to show the financial reliance of the County's specific activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish the County's governmental activities that are principally supported by taxes and other governmental revenues and from business-type activities that are intended to recover all or a significant portion of their costs through user fees. Governmental activities

include general government, public safety, public works, health and welfare, recreation, and culture and community programs.

The government-wide financial statements are presented on pages 26 and 27 of this report.

### **Fund Financial Statements**

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds are provided to integrate statements in a later section of this report. Budgetary comparisons demonstrate compliance with the County's adopted original and final budgets.

**Governmental funds** are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different, with fund statements providing a unique view of the County's governmental funds. These statements report short-term calendar accountability focusing on spendable resources and balances of spendable resources available at the end of the year. They help evaluate annual financing requirements of governmental programs and the commitment of spendable resources for the near term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to understand the differences between these two perspectives.

La Plata County maintains eleven individual governmental funds. The General, Road & Bridge, Social Services, and the Capital Improvement fund are considered major funds. Information is presented in the governmental fund balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances. The other seven funds are considered non-major funds and are combined into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided in combining statements elsewhere in this report. The basic governmental fund financial statements are presented on pages 28 through 34 of this report.

**Proprietary funds** are reported in the fund financial statements and generally report services for which fees are charged. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its Capital Equipment Replacement Fund and Employee Medical Self-Insurance Fund. Because these services predominantly benefit governmental rather than external activities, they have been included within governmental activities in the government-wide financial statements. The basic proprietary fund financial statements are presented on pages 35 through 37 of this report.

**Fiduciary Funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs or activities. The basic fiduciary fund financial statement can be found on page 38 and 39 of this report.

***Budgetary Comparisons*** – The County adopted the 2024 budget, and appropriations were made for all of its funds on January 9, 2024. A budgetary comparison schedule has been provided for all major funds on pages 32 through 34 and page 90 through 95 of this report.

### **Notes to the Basic Financial Statements**

The accompanying notes to the financial statements provide additional information essential to a complete understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 40 of this report.

### **Supplemental Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. Combined and individual statements and budgetary comparison schedules for the general fund and non-major funds are shown in the supplementary section of this report beginning on page 89.

### **Financial Analysis of the County as a Whole**

Changes in net position may be observed and used to discuss the changing financial position of the County as a whole. Overall, the County's financial position continues to remain strong and has improved over the prior year. This improvement can be demonstrated in several different areas, as detailed below.

**Government-Wide Financial Analysis**

An analysis of net position may serve as a valuable indicator of a government's financial health. The County's net position at calendar year-end is \$273,244,415. The following table provides a summary of the County's net position:

	<b>Governmental Activities 2024</b>	<b>Percentage of Total 2024</b>	<b>Governmental Activities 2023</b>	<b>Percentage Inc/(Dec) over 2023</b>
<b>Assets:</b>				
Current assets	\$ 119,740,934	38.7%	\$ 127,489,838	-6.1%
Investment in joint venture	40,641,693	13.1%	38,122,761	6.6%
Note Receivable	-	0.0%	-	100.0%
Capital assets	148,800,231	48.1%	136,722,723	8.8%
<b>Total assets</b>	<b>309,182,858</b>	<b>100.0%</b>	<b>302,335,322</b>	<b>2.3%</b>
<b>Liabilities:</b>				
Current liabilities	11,799,359	66.6%	8,436,915	39.9%
Long-term liabilities	5,928,540	33.4%	5,203,245	13.9%
<b>Total liabilities</b>	<b>17,727,899</b>	<b>100.0%</b>	<b>13,640,160</b>	<b>30.0%</b>
Deferred Inflows	18,210,544	100.0%	19,775,316	-7.9%
<b>Net position:</b>				
Net investment in capital assets	147,952,533	54.1%	136,233,741	8.6%
Restricted	23,601,501	8.6%	21,991,886	7.3%
Unrestricted	101,690,381	37.2%	110,694,219	-8.1%
<b>Total net position</b>	<b>\$ 273,244,415</b>	<b>100.0%</b>	<b>\$ 268,919,846</b>	<b>1.6%</b>

The largest portion of the County's net position (54.1%) reflects its net investment in capital assets, including infrastructure, less any related debt used to acquire those still outstanding assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the funds needed to pay the annual debt service must be provided from other sources since the capital assets themselves cannot be used to pay the debt.

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 3.99 to 1. This ratio is a bit misleading since the accounting rules require that the County recognizes as a current asset the amount of property taxes for the budget year 2024 with an offsetting amount reported in deferred inflows. If you remove those amounts from the current ratio calculation, the adjusted ratio is 8.60 to 1, demonstrating the County's real liquid position.

The County reported positive balances in Governmental activities net position. Net position increased by \$4,324,569 or 1.6%. The increase in net position is primarily due to the 2024 investment in joint venture exceeding the 2023 value. The investment in joint venture is related to the County's 50% ownership of the Durango – La Plata County Airport. See Note 6 for more information.

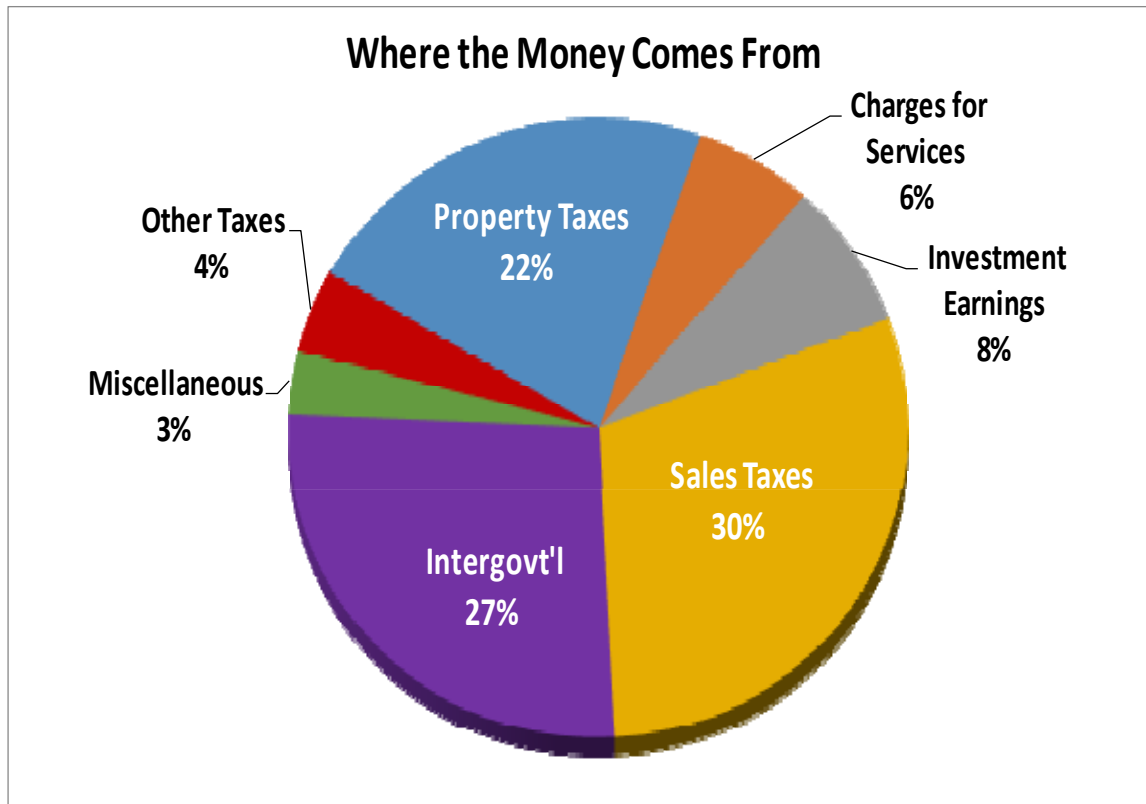
The Sixth Judicial District Attorney and the La Plata County Public Health Department, are nonmajor discretely presented component units. The combined net position these two component units was \$902,570 at the fiscal year-end 2024. The net position for the District Attorney component unit is primarily attributable to the implementation of GASB Statements No. 68, Accounting and Financial Reporting for Pensions, which requires government employers to recognize the long-term obligation for state pension benefits.

The following table provides a summary of the County's changes in net position for governmental activities in 2024 and 2023:

	Governmental Activities 2024	Percentage Total 2024	Governmental Activities 2023	(Decrease) Increase
<b>Revenues:</b>				
<i>Program:</i>				
Charges for services	\$ 5,554,806	6.2%	\$ 5,547,238	\$ 7,568
Operating grants	20,086,497	22.3%	19,590,103	496,394
Capital grants	3,816,150	4.2%	1,163,196	2,652,954
Total Program Revenues	<u>29,457,453</u>	<u>32.7%</u>	<u>26,300,537</u>	<u>3,156,916</u>
<i>General:</i>				
Taxes	50,292,550	55.8%	45,546,095	4,746,455
Other	10,363,071	11.5%	8,993,680	1,369,391
Total General Revenues	<u>60,655,621</u>	<u>67.3%</u>	<u>54,539,775</u>	<u>6,115,846</u>
<b>TOTAL REVENUES</b>	<b><u>90,113,074</u></b>	<b><u>100%</u></b>	<b><u>80,840,312</u></b>	<b><u>9,272,762</u></b>
<b>Program Expenses:</b>				
General government	27,294,022	31.8%	20,075,456	7,218,566
Public safety	27,048,339	31.5%	25,708,468	1,339,871
Recreation and culture	4,347,553	5.1%	4,153,106	194,447
Public works	14,014,104	16.3%	13,439,685	574,419
Health and welfare	9,574,581	11.2%	8,497,866	1,076,715
Community programs	3,509,906	4.1%	4,475,040	(965,134)
<b>TOTAL EXPENSES</b>	<b><u>85,788,505</u></b>	<b><u>100%</u></b>	<b><u>76,349,621</u></b>	<b><u>9,438,884</u></b>
Change in net position	<u>4,324,569</u>		<u>4,490,691</u>	<u>(166,122)</u>
Beginning net position	<u>268,919,846</u>		<u>264,429,155</u>	
<b>Ending net position</b>	<b><u>\$ 273,244,415</u></b>		<b><u>\$ 268,919,846</u></b>	

### Government-wide Revenues

Governmental revenues for 2024 were \$90,113,074 compared to \$80,840,312 in 2023, an increase of \$9,272,762. The following chart presents the various sources of revenues for the fiscal year ended December 31, 2024.



Program revenues provided 34.3% to support governmental operations. This means that the County's taxpayers and other general governmental revenues funded 65.7% of the governmental activities. Property and sales tax provide general support for the County's operations, with property tax providing 22.1% and sales tax 29.9%.

### Government-wide Expenses by Function

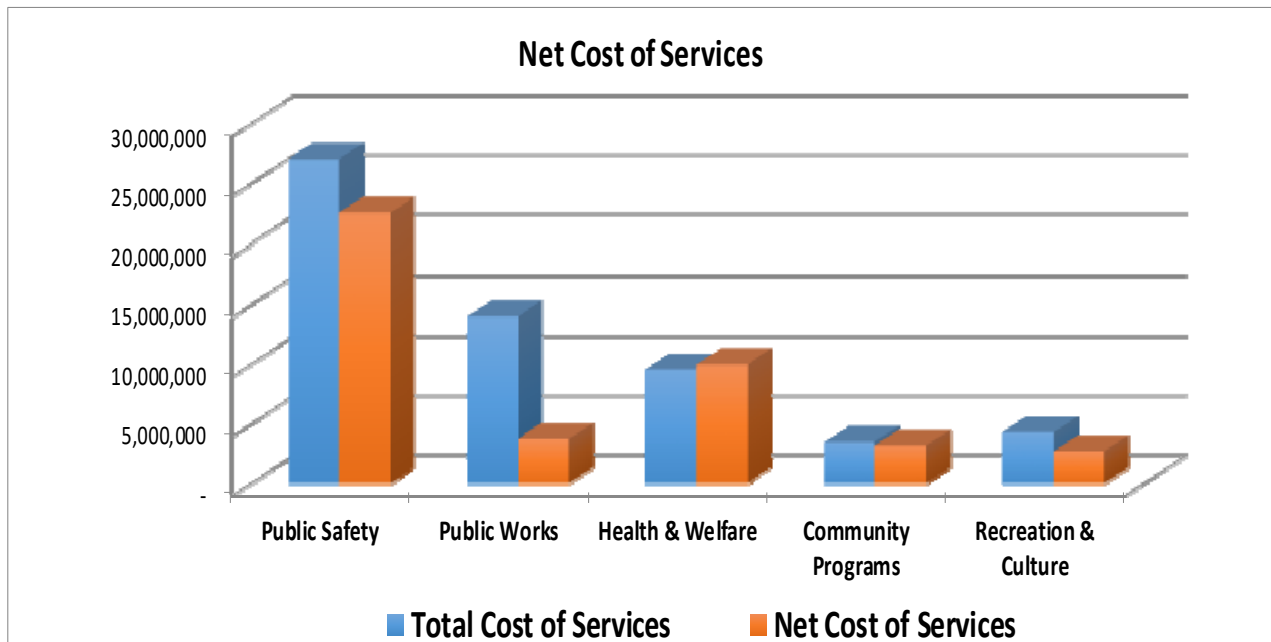
The public safety, general government, and public works functions make up approximately 79.7% of the total government activities expenses. Public safety totals 31.5% of total governmental expenses, of which 25.1% was spent on the County Sheriff's Office services. The general government functions including Administration, Attorney, Assessor, Clerk & Recorder, Commissioners, Elections, Facilities & Grounds, Finance, GIS, Human Resources, IT, Planning, Procurement, Risk Management, Surveyor, and Treasurer totaled 31.8% of the total governmental expenses. Public works accounted for 16.3% of the total costs.

The following schedule presents a summary of the government-wide expenses for the fiscal year ended December 31, 2024, and the changes from the prior year.

Overall expenses for 2024 increased \$9,438,884 or 12.4% from 2023. The general government function is the County's largest cost at \$27.29 million or 31.8% of the total expenses. The public safety function cost were \$27.05 million or 31.5% of the total expenses. Public works function cost was approximately \$14.01 million or 16.3% of total expenses.

Function	Governmental Activities 2024	% of Total 2024	Governmental Activities 2023	(Decrease) Increase
General government	27,294,022	31.8%	20,075,456	7,218,566
Public safety	27,048,339	31.5%	25,708,468	1,339,871
Recreation & culture	4,347,553	5.1%	4,153,106	194,447
Public works	14,014,104	16.3%	13,439,685	574,419
Health and welfare	9,574,581	11.2%	8,497,866	1,076,715
Community programs	3,509,906	4.1%	4,475,040	(965,134)
<b>Total Expenses</b>	<b>\$ 85,788,505</b>	<b>100.0%</b>	<b>\$ 76,349,621</b>	<b>\$ 9,438,884</b>

This chart displays the net cost of the County's function (i.e., total costs fewer revenues generated by the function). The net cost of services illustrates the financial burden placed on the County's taxpayers by each of these functions.



Public safety function requires the largest taxpayer support at 83.4%. The public safety function includes law enforcement, jail, investigations, coroner, building inspection, and emergency management services. General Government function requires the second largest taxpayer support at 51.8%. The general government functions include Administration, Attorney, Assessor, Clerk & Recorder, Commissioners, Elections, Facilities & Grounds, Finance, GIS, Human Resources, IT, Planning, Procurement, Risk Management, Surveyor, and the Treasurer. Public works are the third largest function that requires taxpayer support at 26.9%. The function includes roads and bridges, weed control, and post-closure costs of the landfills

## Financial Analysis of the County's Funds

### *Governmental Funds*

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information helps assess resources available at the end of the year compared to upcoming financing requirements. Governmental funds reported ending fund balances of \$82,383,934. Of this year-end total, \$710,975 is reported as inventories and \$2,133,444 is reported as prepaid items. Both are held for future consumption and do not constitute available, spendable resources. A total of \$23,601,501 is legally restricted for specific purposes, including economic stabilization, law enforcement, capital improvements impact fees, and Tribal mitigation impact. The committed fund balance totals \$33,334,072 and is reserved by the Board of County Commissioners to use in case of an emergency or a disaster, an economic downturn, and for capital improvements. A total of \$13,223,255 is assigned and includes \$12,041,188 for 2025 budget deficit expenditures in the general fund. Finally, \$9,380,687 is unassigned, representing availability for continuing County service requirements.

The total ending fund balances of governmental funds show a decrease of \$7,182,848 or 8.0% less than the prior year.

### *Major Governmental Funds*

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decrease by \$9.2 million. The decrease is primarily related to the transfer to the Capital Improvements fund.

General Fund revenues increased \$8,508,014, or 18% compared to 2023. The growth is primarily attributable to higher tax collections, intergovernmental revenues, and miscellaneous revenues, which together improved by \$7,757,624. These increases were largely the result of higher property tax collections, receipt of broadband grant funding, and revenues associated with the dissolution of San Juan Basin Health in 2024.

Expenditures in the General Fund increased by \$6.9 million, or 13%, compared to 2023. The General Government Function experience the most significant increase, rising by nearly \$6.8 million, or 39%. This increase is primarily related to the expansion of broadband infrastructure across the County and the joint annexation of County Roads 250 and 251 with the City of Durango.

As a result of revenue growth exceeding expenditure increases, the General Fund’s unassigned ending fund balance increase by \$2,259,527, bringing the total to \$9,380,687 in 2024, which remains available for future use.

The Road and Bridge Fund is responsible for the construction, maintenance, and snow removal of the County’s 653 miles of roads and bridges. In 2024, the fund expended \$10.6 million on these activities. Severance tax revenues declined sharply by \$1.4 million compared to 2023. As a result, the Road and Bridge Fund balance decreased by \$1,658,065, leaving \$8,405,077 available for future road and bridge expenditures.

The Social Services Fund accounts for a variety of State-mandated social services. In 2024, the Social Services fund spent \$7.6 million in providing services to clients. Fund balance increased \$395,968 to \$3,220,836 in 2024.

The Capital Improvement Plan fund balance increased by \$1.5 million, bringing the total to nearly \$19.6 million in 2024. The increase is largely due to a transfer from the General Fund in 2024.

**General Fund Budgetary Highlights**

The General Fund budget is prepared in accordance with all applicable Colorado State Statutes. On January 9, 2024, the Board of County Commissioners adopted and appropriated \$88,418,821 for the General Fund expenditures for the 2024 fiscal year. During the year, budget amendments were necessary due to unanticipated revenues and the creation of two new funds—Opioid and Lodger’s Tax. These amendments resulted in a decrease of \$-1,464,219 to both revenues and expenditures.

	<u>Adopted Budget</u>	<u>Amendments</u>	<u>Final Budget</u>
Sources	\$ 63,217,550	\$ (1,464,219)	\$ 61,753,331
Uses	88,418,821	(1,464,219)	86,954,602
Change in Fund Balance	<u>(25,201,271)</u>	<u>-</u>	<u>(25,201,271)</u>

Actual revenues collected were \$1,907,066, or 3.1%, less than budgeted estimates. General Fund expenditures were \$17.86 million, or 20.5%, below budgetary estimates. Personnel expenditures were underspent by \$1,426,832 or 4.4%, primarily due to unfilled positions or delays in filling vacancies. Operating expenditures related to certain programs/projects were also underspent in 2024, including the Community Resiliency Project, Affordable Housing initiatives, and various other programs.

**Capital Assets and Debt Administration**

*Capital Assets*

The County's investment in capital assets, net of accumulated depreciation for governmental activities as of December 31, 2024, was \$148,800,231. Net capital assets increased by approximately 8.8% in 2024. See Note 3 Capital Assets for additional information about changes in capital assets during the year and outstanding at the end of the year.

The following table provides a summary of capital asset activity:

**Governmental Activities**

	<u>2024</u>	<u>2023</u>
Non-depreciable assets:		
Land	\$ 13,596,514	\$ 13,596,514
Construction in Progress	3,144,385	4,096,857
Works of Art	90,000	90,000
Total non-depreciable	<u>16,830,899</u>	<u>17,783,371</u>
Depreciable Assets:		
Buildings	104,300,865	97,937,868
Improvements	10,022,188	10,006,073
Machinery and equipment	29,908,699	26,180,528
Intangibles	1,352,613	714,603
Infrastructure	113,652,886	106,419,102
RTU Lease and Machinery Equipment	1,003,645	241,711
SBITAs	817,918	331,632
Total depreciable assets	<u>261,058,814</u>	<u>241,831,517</u>
Less accumulated depreciation and amortization	<u>129,089,482</u>	<u>122,892,165</u>
Book value-depreciable assets	<u>131,969,332</u>	<u>118,939,352</u>
Percentage depreciated	49.4%	50.8%
Book value - all assets	<u>\$ 148,800,231</u>	<u>\$ 136,722,723</u>

8.8% increase in 2024

**Long-term obligations**

The County has long-term obligations, including compensated absences, pollution remediation costs, and landfill post-closure costs. See Note 3. Long-Term Debt for additional information about the County's long-term debt. We discuss the pollution remediation costs in Note 3 and the landfill closure and post-closure care liability in Note 3.

A summary of outstanding debt at year-end is as follows:

	<u>12/31/2024</u>	<u>12/31/2023</u>	<u>\$ Change</u>	<u>% Change</u>
Colorado Water debt	\$ 152,369	\$ 166,004	\$ (13,635)	-8.2%
Compensated Absences	\$ 3,621,181	2,945,029	676,152	23.0%
Pollution remediation costs	\$ 2,407,380	2,415,549	(8,169)	-0.3%
Landfill postclosure costs	\$ 203,944	182,066	21,878	12.0%
Leases	\$ 376,243	190,187	186,056	97.8%
Subscriptions	\$ 459,055	208,004.00	251,051	N/A
Total Governmental Activities	<u>\$ 7,220,172</u>	<u>\$ 6,106,839</u>	<u>\$ 1,113,333</u>	<u>18.2%</u>

### **Economic Factors and Next Year's Budget**

La Plata County's unemployment rate was 4.1% during 2024. The total labor force for La Plata County in December 2024 was 29,514<sup>1</sup> of which 28,299<sup>1</sup> were employed and 1,215<sup>1</sup> were unemployed.

Revenue trends in 2024 indicate that La Plata County is in a steady position heading into 2025. Sales tax collections slightly exceed projections in 2024, with sales tax revenue up 0.7% over 2023, including out-of-state filers. The County retained approximately \$26.9 million in sales tax revenue. Property tax revenues followed a similar trend, showing a modest increase in 2024, with further growth anticipated 2025. Total property tax revenue for 2024 was \$19.9 million, an increase of \$3,889,904 compared to 2023.

For 2025, countywide revenues are initially projected to be almost \$121 million – a 19.2% increase from the 2024 budget. In total, the 2025 budget projects just over 109 million in personnel and operating expenditures and just over 72 million in proposed one-time expenses that include capital and contingencies.

### **Contacting the County's Financial Management Team**

This financial report is intended to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or request additional information, contact the County's Finance Director at 1101 E. 2nd Avenue, Durango, CO 81301, or via email at [adam.rogers@co.laplata.co.us](mailto:adam.rogers@co.laplata.co.us).

---

<sup>1</sup> BLS Data Viewer at <https://www.bls.gov/lau/#countyaa>

---

## **Basic Financial Statements**

---

# LA PLATA COUNTY, COLORADO

## STATEMENT OF NET POSITION

December 31, 2024

	<b>Primary Governmental Activities</b>	<b>Component Units</b>
<b>Assets</b>		
Current assets:		
Cash	\$ 5,333	\$ 108,456
Equity in treasurer's cash and investments	89,922,499	660
Receivables:		
Accounts	270,944	22,178
Taxes	17,603,915	—
Intergovernmental	8,303,226	2,100,308
Leases	607,790	—
Prepaid expenses	2,134,292	—
Inventory	892,935	—
<b>Total Current Assets</b>	<b>119,740,934</b>	<b>2,231,602</b>
Noncurrent assets:		
Investment in joint venture	40,641,693	—
Capital assets:		
Nondepreciable capital assets	16,830,899	—
Depreciable capital assets, net	131,969,332	98,036
<b>Total Noncurrent Assets</b>	<b>189,441,924</b>	<b>98,036</b>
<b>Total Assets</b>	<b>309,182,858</b>	<b>2,329,638</b>
<b>Deferred Outflows Of Resources</b>		
Pension	—	79,991
<b>Total Deferred Outflows Of Resources</b>	<b>—</b>	<b>79,991</b>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	4,792,557	393,387
Accrued expenses	2,177,850	353,593
Due to other governments	2,302,563	—
Accrued interest payable	450	—
Deposits payable	478,081	—
Unearned revenue	153,736	—
Claims payable	602,490	—
Current portion of long-term debt	13,909	—
Compensated absences payable (current)	821,747	90,929
Pollution remediation obligations (current)	29,000	—
Landfill closure and post-closure care costs (current)	65,476	—
Leases (current)	130,123	—
Subscriptions (current)	231,377	—
<b>Total Current Liabilities</b>	<b>11,799,359</b>	<b>837,909</b>
Noncurrent liabilities:		
Long term debt	138,460	—
Compensated absences payable (net of current portion)	2,799,434	315,678
Pollution remediation obligations (net of current portion)	2,378,380	—
Landfill closure and post-closure costs (net of current portion)	138,468	—
Leases (net of current portion)	246,120	—
Subscriptions (net of current portion)	227,678	—
Pension liability	—	335,613
<b>Total Noncurrent Liabilities</b>	<b>5,928,540</b>	<b>651,291</b>
<b>Total Liabilities</b>	<b>17,727,899</b>	<b>1,489,200</b>
<b>Deferred Inflows Of Resources</b>		
Property taxes	17,603,915	—
Pension	—	17,859
Leases	606,629	—
<b>Total Deferred Inflows Of Resources</b>	<b>18,210,544</b>	<b>17,859</b>
<b>Net Position</b>		
Net investment in capital assets	147,952,533	98,036
Restricted	23,601,501	1,112,548
Unrestricted	101,690,381	(308,014)
<b>Total Net Position</b>	<b>\$ 273,244,415</b>	<b>\$ 902,570</b>

# LA PLATA COUNTY, COLORADO

## STATEMENT OF ACTIVITIES For The Year Ended December 31, 2024

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue And Changes In Net Position	Component Units
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Governmental Activities	
Primary government:						
Governmental activities:						
General government	\$ 27,294,022	\$ 2,572,015	\$ 7,044,261	\$ 3,548,180	\$ (14,129,566)	\$ —
Public safety	27,048,339	2,555,226	1,679,596	267,970	(22,545,547)	—
Recreation and culture	4,347,553	196,464	386,922	—	(3,764,167)	—
Public works	14,014,104	212,738	3,820,012	—	(9,981,354)	—
Health and welfare	9,574,581	16,783	6,840,580	—	(2,717,218)	—
Community programs	3,509,906	1,580	315,126	—	(3,193,200)	—
<b>Total Primary Government</b>	<b>85,788,505</b>	<b>5,554,806</b>	<b>20,086,497</b>	<b>3,816,150</b>	<b>(56,331,052)</b>	<b>—</b>
<b>Component Units</b>						
Office of the District Attorney	3,079,630	—	824,037	—		(2,255,593)
La Plata County Public Health	5,438,306	939,649	3,634,811	—		(863,846)
<b>Total Component Units</b>	<b>8,517,936</b>	<b>939,649</b>	<b>4,458,848</b>	<b>—</b>		<b>(3,119,439)</b>
<b>General Revenues</b>						
					19,924,264	—
					26,900,267	—
					1,801,984	—
					994,865	—
					671,170	—
					104,565	—
					343,749	3,401,562
					6,936,372	—
					2,978,385	555,689
<b>Total General Revenues</b>					<b>60,655,621</b>	<b>3,957,251</b>
<b>Change In Net Position</b>					<b>4,324,569</b>	<b>837,812</b>
<b>Net Position - Beginning Of Year</b>					<b>268,919,846</b>	<b>64,758</b>
<b>Net Position - End Of Year</b>					<b>\$ 273,244,415</b>	<b>\$ 902,570</b>

# LA PLATA COUNTY, COLORADO

## BALANCE SHEET GOVERNMENTAL FUNDS December 31, 2024

Assets						
	General	Road And Bridge	Social Services	Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash	\$ 4,933	\$ —	\$ 400	\$ —	\$ —	\$ 5,333
Equity in treasurer's cash and investments	40,856,741	6,666,080	3,169,423	20,319,956	9,330,884	80,343,084
Receivables:						
Accounts	218,447	23,903	27,408	—	1,100	270,858
Taxes	14,650,056	1,461,917	1,389,851	—	102,091	17,603,915
Intergovernmental	5,371,189	1,612,254	425,835	22,869	871,079	8,303,226
Leases	276,215	—	—	331,575	—	607,790
Prepays	2,133,444	—	—	—	—	2,133,444
Inventory	—	710,975	—	—	—	710,975
<b>Total Assets</b>	<b>63,511,025</b>	<b>10,475,129</b>	<b>5,012,917</b>	<b>20,674,400</b>	<b>10,305,154</b>	<b>109,978,625</b>
<b>Liabilities And Fund Balances</b>						
<b>Liabilities</b>						
Accounts payable	2,993,652	397,016	20,864	559,112	355,473	4,326,117
Accrued salaries and wages	1,615,953	200,503	307,194	—	—	2,123,650
Intergovernmental payable	2,228,391	—	74,172	—	—	2,302,563
Deposits payable	467,465	10,616	—	—	—	478,081
Unearned revenues	3,736	—	—	150,000	—	153,736
<b>Total Liabilities</b>	<b>7,309,197</b>	<b>608,135</b>	<b>402,230</b>	<b>709,112</b>	<b>355,473</b>	<b>9,384,147</b>
<b>Deferred Inflows Of Resources</b>						
Property taxes	14,650,056	1,461,917	1,389,851	—	102,091	17,603,915
Leases	274,582	—	—	332,047	—	606,629
<b>Total Deferred Inflows Of Resources</b>	<b>14,924,638</b>	<b>1,461,917</b>	<b>1,389,851</b>	<b>332,047</b>	<b>102,091</b>	<b>18,210,544</b>
<b>Fund Balances</b>						
Nonspendable:						
Inventory	—	710,975	—	—	—	710,975
Prepays	2,133,444	—	—	—	—	2,133,444
Restricted:						
Emergency reserve (TABOR)	3,008,104	—	—	—	—	3,008,104
Road construction and maintenance	—	6,780,638	—	—	—	6,780,638
Capital improvement impact fees	—	913,464	—	—	—	913,464
Public assistance and welfare	—	—	2,773,368	—	—	2,773,368
Child welfare	—	—	447,468	—	—	447,468
Recreation and parks	—	—	—	—	6,868,058	6,868,058
Joint county/city projects	—	—	—	—	1,331,279	1,331,279
Tribal mitigation impact	—	—	—	—	227,778	227,778
National opioid settlement	—	—	—	—	1,238,408	1,238,408
Public Trustee	12,936	—	—	—	—	12,936
Committed:						
Emergency and disasters	6,089,258	—	—	—	—	6,089,258
Economic downturn	7,611,573	—	—	—	—	7,611,573
General capital improvements	—	—	—	19,633,241	—	19,633,241
Assigned:						
Construction/maintenance of roads	—	—	—	—	140,534	140,534
Debt service	—	—	—	—	41,533	41,533
Next year's budget deficit	12,041,188	—	—	—	—	12,041,188
Partially self funded insurance claims	1,000,000	—	—	—	—	1,000,000
Unassigned	9,380,687	—	—	—	—	9,380,687
<b>Total Fund Balances</b>	<b>\$ 41,277,190</b>	<b>\$ 8,405,077</b>	<b>\$ 3,220,836</b>	<b>\$ 19,633,241</b>	<b>\$ 9,847,590</b>	<b>\$ 82,383,934</b>

---

# LA PLATA COUNTY, COLORADO

---

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION GOVERNMENTAL FUNDS December 31, 2024

<b>Total Governmental Fund Balances</b>		\$	82,383,934
<b>Amounts Reported For Governmental Activities In The Statement Of Net Position Are Different Because:</b>			
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. However, in the government-wide statement of net position, the cost of these assets are capitalized and expensed over their estimated lives through annual depreciation expense.			
Cost of capital assets	\$	256,358,196	
Less accumulated depreciation and amortization		<u>(119,194,202)</u>	137,163,994
The investment in the joint venture is not included at the fund level, but is reported on the government-wide statement of net position.			
			40,641,693
An internal service fund is used by management to charge the costs of employee medical self-insurance and fleet management costs to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.			
			20,275,416
Accrued interest on long term debt is not accrued at the fund level but is reported on the government-wide statement of net position.			
			(450)
Liabilities that are not due and payable in the current period and therefore are not reported in the funds but are reported on the government-wide statement of net position.			
Long-term debt		(152,369)	
Compensated absences		(3,621,181)	
Pollution remediation obligations		(2,407,380)	
Landfill closure and post-closure care costs		(203,944)	
Lease liabilities		(376,243)	
Subscription liabilities		<u>(459,055)</u>	<u>(7,220,172)</u>
<b>Net Position Of Governmental Activities</b>		\$	<u>273,244,415</u>

# LA PLATA COUNTY, COLORADO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS For The Year Ended December 31, 2024

	General	Road And Bridge	Social Services	Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>						
Taxes	\$ 33,431,119	\$ 9,571,849	\$ 1,717,866	\$ —	\$ 5,082,921	\$ 49,803,755
Intergovernmental	9,366,514	4,287,185	6,296,814	1,747,365	386,922	22,084,800
Licenses and permits	1,339,283	212,738	—	—	—	1,552,021
Charges for services	4,654,508	—	—	—	—	4,654,508
Investment earnings	3,936,489	53,843	—	—	427,108	4,417,440
Miscellaneous	3,602,203	271,135	—	55,461	1,659,137	5,587,936
<b>Total Revenues</b>	<b>56,330,116</b>	<b>14,396,750</b>	<b>8,014,680</b>	<b>1,802,826</b>	<b>7,556,088</b>	<b>88,100,460</b>
<b>Expenditures</b>						
Current:						
General government	24,332,792	—	—	198,520	285,677	24,816,989
Public safety	26,188,455	—	—	—	—	26,188,455
Recreation and culture	960,000	—	—	—	3,086,934	4,046,934
Health and welfare	1,487,494	—	7,573,525	—	480,023	9,541,042
Public works	402,395	10,644,112	—	—	109,413	11,155,920
Community programs	2,515,041	—	—	—	994,865	3,509,906
Capital outlay	1,869,443	5,406,909	38,018	9,451,213	—	16,765,583
Debt service:						
Principal	790,904	3,298	6,987	—	13,635	814,824
Interest and fiscal charges	14,461	496	182	—	3,252	18,391
<b>Total Expenditures</b>	<b>58,560,985</b>	<b>16,054,815</b>	<b>7,618,712</b>	<b>9,649,733</b>	<b>4,973,799</b>	<b>96,858,044</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(2,230,869)</b>	<b>(1,658,065)</b>	<b>395,968</b>	<b>(7,846,907)</b>	<b>2,582,289</b>	<b>(8,757,584)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers in	2,285,162	—	—	9,340,090	—	11,625,252
Transfers out	(10,534,609)	—	—	—	(746,894)	(11,281,503)
Issuance of debt	1,230,987	—	—	—	—	1,230,987
<b>Total Other Financing Sources (Uses)</b>	<b>(7,018,460)</b>	<b>—</b>	<b>—</b>	<b>9,340,090</b>	<b>(746,894)</b>	<b>1,574,736</b>
<b>Net Change In Fund Balances</b>	<b>(9,249,329)</b>	<b>(1,658,065)</b>	<b>395,968</b>	<b>1,493,183</b>	<b>1,835,395</b>	<b>(7,182,848)</b>
<b>Fund Balances - Beginning Of Year</b>	<b>50,526,519</b>	<b>10,063,142</b>	<b>2,824,868</b>	<b>18,140,058</b>	<b>8,012,195</b>	<b>89,566,782</b>
<b>Fund Balances - End Of Year</b>	<b>\$ 41,277,190</b>	<b>\$ 8,405,077</b>	<b>\$ 3,220,836</b>	<b>\$ 19,633,241</b>	<b>\$ 9,847,590</b>	<b>\$ 82,383,934</b>

# LA PLATA COUNTY, COLORADO

## RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2024

<b>Net Changes In Fund Balances - Total Governmental Funds</b>		\$ (7,182,848)
<b>Amounts Reported For Governmental Activities In The Statement Of Activities Are Different Because:</b>		
Internal service funds are used by management to charge the costs of fleet management and self insurance to individual funds. The change in net position of those activities of internal service funds is reported with governmental activities.		(281,937)
Governmental funds report capital outlays as expenditures. In the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount capital outlay exceeded depreciation expense in current period:		
Depreciation and amortization expense (excluding internal service funds)	(5,834,762)	
Capital outlay	<u>16,765,583</u>	10,930,821
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) which decreases net position.		(554,421)
Governmental funds do not report the investment in the joint venture, however, the change is reported on the government-wide statement of activities.		2,518,932
Interest expense accrued in the statement of activities does not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Liability - 12/31/2024	(450)	
Liability - 12/31/2023	<u>496</u>	46
The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal of the long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Long-term debt repayment of principal	13,635	
Pollution remediation expenditures	8,169	
Landfill closure and post-closure care costs	(21,878)	
Lease liabilities repayment of principal	583,188	
Subscription liabilities repayment of principal	218,001	
RTU assets and SBITA financing	<u>(1,230,987)</u>	(429,872)
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Liability - 12/31/2024	(3,621,181)	
Liability - 12/31/2023	<u>2,945,029</u>	(676,152)
<b>Change In Net Position Of Governmental Activities</b>		<u>\$ 4,324,569</u>

# LA PLATA COUNTY, COLORADO

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL For The Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Taxes	\$ 33,570,223	\$ 33,020,223	\$ 33,431,119	\$ 410,896
Intergovernmental	16,039,195	14,629,341	9,366,514	(5,262,827)
Licenses and permits	1,537,678	1,537,678	1,339,283	(198,395)
Charges for services	3,452,463	3,894,410	4,654,508	760,098
Investment earnings	2,500,000	2,500,000	3,936,489	1,436,489
Miscellaneous	1,932,154	1,985,842	3,602,203	1,616,361
<b>Total Revenues</b>	<b>59,031,713</b>	<b>57,567,494</b>	<b>56,330,116</b>	<b>(1,237,378)</b>
<b>Expenditures</b>				
General government	41,089,755	41,124,551	24,332,792	16,791,759
Public safety	27,674,256	28,071,337	26,188,455	1,882,882
Recreation and culture	1,006,331	1,012,587	960,000	52,587
Health and welfare	1,658,973	1,769,342	1,487,494	281,848
Public works	430,512	430,512	402,395	28,117
Community programs and pass through grants	5,126,402	3,076,402	2,515,041	561,361
Debt service:				
Principal	—	—	790,904	(790,904)
Interest and fiscal charges	—	—	14,461	(14,461)
<b>Total Current Expenditures</b>	<b>76,986,229</b>	<b>75,484,731</b>	<b>56,691,542</b>	<b>18,793,189</b>
<b>Capital Outlay</b>	<b>897,990</b>	<b>935,261</b>	<b>1,869,443</b>	<b>(934,182)</b>
<b>Total Expenditures</b>	<b>77,884,219</b>	<b>76,419,992</b>	<b>58,560,985</b>	<b>17,859,007</b>
<b>Deficiency Of Revenues Under Expenditures</b>	<b>(18,852,506)</b>	<b>(18,852,498)</b>	<b>(2,230,869)</b>	<b>16,621,629</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	2,685,837	2,685,837	2,285,162	(400,675)
Transfers out	(10,534,609)	(10,534,609)	(10,534,609)	—
Issuance of debt	—	—	1,230,987	1,230,987
Sale of assets	1,500,000	1,500,000	—	(1,500,000)
<b>Total Other Financing Sources (Uses)</b>	<b>(6,348,772)</b>	<b>(6,348,772)</b>	<b>(7,018,460)</b>	<b>(669,688)</b>
<b>Net Change In Fund Balances</b>	<b>\$ (25,201,278)</b>	<b>\$ (25,201,270)</b>	<b>(9,249,329)</b>	<b>\$ 15,951,941</b>
<b>Fund Balances - Beginning Of Year</b>			<b>50,526,519</b>	
<b>Fund Balances - End Of Year</b>			<b>\$ 41,277,190</b>	

**LA PLATA COUNTY, COLORADO**

---

**ROAD AND BRIDGE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For The Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Taxes	\$ 9,573,626	\$ 9,573,626	\$ 9,571,849	\$ (1,777)
Intergovernmental	4,826,669	4,826,669	4,287,185	(539,484)
Licenses and permits	250,000	250,000	212,738	(37,262)
Investment earnings	10,000	10,000	53,843	43,843
Miscellaneous	658,200	658,200	271,135	(387,065)
<b>Total Revenues</b>	15,318,495	15,318,495	14,396,750	(921,745)
<b>Expenditures</b>				
Public works	12,576,217	12,576,217	10,644,112	1,932,105
Capital outlay	8,630,163	8,630,163	5,406,909	3,223,254
Debt service:				
Principal	—	—	3,298	(3,298)
Interest and fiscal charges	—	—	496	(496)
<b>Total Expenditures</b>	21,206,380	21,206,380	16,054,815	5,151,565
<b>Net Change In Fund Balances</b>	\$ (5,887,885)	\$ (5,887,885)	(1,658,065)	\$ 4,229,820
<b>Fund Balances - Beginning Of Year</b>			10,063,142	
<b>Fund Balances - End Of Year</b>			\$ 8,405,077	

**LA PLATA COUNTY, COLORADO**

---

**SOCIAL SERVICES FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For The Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Taxes	\$ 1,665,510	\$ 1,665,510	\$ 1,717,866	\$ 52,356
Intergovernmental	6,118,450	6,345,473	6,296,814	(48,659)
<b>Total Revenues</b>	7,783,960	8,010,983	8,014,680	3,697
<b>Expenditures</b>				
Health and welfare	7,925,629	8,152,651	7,573,525	579,126
Capital outlay	66,500	66,500	38,018	28,482
Debt service:				
Principal	6,293	6,293	6,987	(694)
Interest and fiscal charges	190	190	182	8
<b>Total Expenditures</b>	7,998,612	8,225,634	7,618,712	606,922
<b>Net Change In Fund Balances</b>	\$ (214,652)	\$ (214,651)	395,968	\$ 610,619
<b>Fund Balances - Beginning Of Year</b>			2,824,868	
<b>Fund Balances - End Of Year</b>			\$ 3,220,836	

---

**LA PLATA COUNTY, COLORADO**

---

**STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
December 31, 2024**

	<b>Governmental Activities Internal Services Funds</b>
<b>Assets</b>	
Current assets:	
Equity in treasurer's cash and investments	\$ 9,579,415
Accounts receivable	86
Prepaid items	848
Inventory	181,960
<b>Total Current Assets</b>	<u>9,762,309</u>
Noncurrent assets:	
Capital assets:	
Depreciable capital assets, net	<u>11,636,237</u>
<b>Total Assets</b>	<u>21,398,546</u>
<b>Liabilities</b>	
Current liabilities:	
Accrued payroll	54,200
Accounts payable	466,440
Accrued claims payable	602,490
<b>Total Current Liabilities</b>	<u>1,123,130</u>
<b>Net Position</b>	
Net investment in capital assets	11,636,237
Unrestricted	<u>8,639,179</u>
<b>Total Net Position</b>	<u>\$ 20,275,416</u>

---

**LA PLATA COUNTY, COLORADO**

---

**STATEMENT OF REVENUES,  
EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS**

**For The Year Ended December 31, 2024**

	<b>Governmental Activities Internal Services Funds</b>
<b>Operating Revenues</b>	
Charges for services	\$ 4,659,302
Insurance premiums	6,758,407
Miscellaneous revenue	1,085
<b>Total Operating Revenues</b>	<u>11,418,794</u>
<b>Operating Expenses</b>	
Equipment maintenance	1,910,848
Depreciation	1,287,658
Medical claims	7,859,890
<b>Total Operating Expenses</b>	<u>11,058,396</u>
<b>Operating Loss</b>	<u>360,398</u>
<b>Nonoperating Revenues</b>	
Gain on disposal of capital assets	152,488
Investment earnings	196,333
<b>Total Nonoperating Revenues</b>	<u>348,821</u>
<b>Change In Net Position Before Capital Contributions And Transfers</b>	709,219
<b>Capital Contributions</b>	547,112
<b>Transfers Out</b>	<u>(1,538,268)</u>
<b>Change In Net Position</b>	(281,937)
<b>Net Position - Beginning Of Year</b>	<u>20,557,353</u>
<b>Net Position - End Of Year</b>	<u>\$ 20,275,416</u>

---

# LA PLATA COUNTY, COLORADO

---

## STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For The Year Ended December 31, 2024

	<b>Governmental Activities Internal Services Funds</b>
<b>Cash Flows From Operating Activities</b>	
Cash received from customers	\$ 11,496,746
Cash payments for goods and services	(1,449,452)
Cash payments for claims	(7,796,873)
<b>Net Cash Provided By Operating Activities</b>	<u>2,250,421</u>
<b>Cash Flows Used In Noncapital Financing Activities</b>	
Transfers out	<u>(1,538,268)</u>
<b>Cash Flows From Capital And Related Financing Activities</b>	
Proceeds from disposals of capital assets	266,734
Payments for capital acquisitions	(2,548,591)
<b>Net Cash Used In Capital And Related Financing Activities</b>	<u>(2,281,857)</u>
<b>Cash Flows Provided By Investing Activities</b>	
Investment earnings	<u>196,333</u>
<b>Net Decrease In Cash And Cash Equivalents</b>	(1,373,371)
<b>Cash And Cash Equivalents - Beginning Of Year</b>	<u>10,952,786</u>
<b>Cash And Cash Equivalents - End Of Year</b>	<u>\$ 9,579,415</u>
<b>Reconciliation Of Operating Income To Net Cash     Provided By Operating Activities</b>	
<b>Operating Income</b>	\$ 360,398
<b>Adjustments</b>	
Depreciation	1,287,658
<b>Change In Assets</b>	
Accounts receivable	94,886
Prepaid items	(848)
Inventory	(16,086)
<b>Change In Liabilities</b>	
Accounts payable	441,758
Accrued incurred/unreported claims	63,017
Accrued wages	<u>19,638</u>
<b>Net Cash Provided By Operating Activities</b>	<u>\$ 2,250,421</u>
<b>Noncash Capital And Related Financing Activities</b>	
Capital contributions	\$ 547,112

**LA PLATA COUNTY, COLORADO**

---

**STATEMENT OF FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS  
December 31, 2024**

	<b>Custodial Funds</b>
<b>Assets</b>	
Cash	\$ 109,177
Equity in treasurer's cash and investments	8,028,479
Accounts receivable:	
Taxes for other governments	92,415,947
<b>Total Assets</b>	<b>100,553,603</b>
<b>Liabilities</b>	
Deposits held for other governments	6,835,947
Property tax paid in advance	627,964
Deposits held for foreclosures	133,041
<b>Total Liabilities</b>	<b>7,596,952</b>
<b>Deferred Inflows Of Resources</b>	
Deferred revenue - property tax	92,415,947
<b>Net Position</b>	
Restricted for individuals, organizations and other governments	\$ 540,704

**LA PLATA COUNTY, COLORADO**

---

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS**

**For The Year Ended December 31, 2024**

	<u><b>Custodial Funds</b></u>
<b>Additions</b>	
Tax collections for other governments	\$ 97,827,811
Held for others	7,880,288
Sheriff's Office collections	34
Collections from inmates	604,334
Collections for trust accounts	36,718
Collections for representative payee accounts	38,159
<b>Total Additions</b>	<u>106,387,344</u>
<b>Deductions</b>	
Payments to other governments	97,985,568
Payments to individuals	7,293,151
Return of evidence collections	26,051
Disbursements on behalf of inmates	587,356
Disbursements from trust accounts	36,395
Disbursements from representative payee accounts	26,309
<b>Total Deductions</b>	<u>105,954,830</u>
<b>Net Decrease In Fiduciary Net Position</b>	432,514
<b>Fiduciary Net Position - Beginning Of Year</b>	<u>108,190</u>
<b>Fiduciary Net Position - End Of Year</b>	<u>\$ 540,704</u>

# LA PLATA COUNTY, COLORADO

---

## NOTES TO BASIC FINANCIAL STATEMENTS For The Year Ended December 31, 2024

### 1. **Organization And Summary Of Significant Accounting Policies**

La Plata County, Colorado (the County) was formed in 1874 and operates under Colorado State Statutes as a statutory county. The County has a governing board of three elected Commissioners. The offices of Assessor, Clerk, Coroner, Sheriff, Surveyor and Treasurer also are elected positions. The County provides the following services as authorized by State Statutes: public safety (police and jail), transportation, health and social services, planning and protective inspections, property tax assessment, property tax collection and distribution, recording and election services, and other general and administrative services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental entities. The County's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. A summary of significant policies is as follows:

#### **Reporting Entity**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable or which are closely related to or financially integrated with the County. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The County's component units are presented either as "blended" or "discretely presented." If blended, it is reported as if it were a fund of the County throughout the year. It is included at both the government-wide and fund financial reporting levels. Discretely presented component units are reported only at the government-wide financial reporting level.

The component units column included on the government-wide financial statements identifies the financial data of the County's discretely presented component units. They are reported separately to emphasize the legal separation from the County.

#### ***Blended Component Units***

The County is fiscally accountable and exercises operational responsibility for:

The *Durango Hills Local Improvement District*, a legally separate entity from the County, is governed by a three-member board composed of the sitting County Commissioners. For financial statement reporting purposes, the Durango Hills Local Improvement District is blended because of substantively the same governing body and operational responsibility. The La Plata County Board of Commissioners is the governing body for District. The activities of the Durango Hills Local Improvement District are reported in the County's financial report as the special revenue fund, "Durango Hills Road Improvement District."

The *Palo Verde Public Improvement District #3*, a legally separate entity from the County, is governed by a three-member board composed of the sitting County Commissioners. For financial statement reporting purposes, the Palo Verde Public Improvement District #3 is blended because of the substantively the same governing body and operational responsibility. The La Plata County Board of Commissioners is the governing body. The activities of the Palo Verde Public Improvement District #3 are reported in the County's financial report as the special revenue fund, "Palo Verde Public Improvement District #3."

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

#### ***Discretely Presented Component Units***

The County reports two nonmajor discretely presented component units:

The *Office of the District Attorney of the Sixth Judicial District* (the DA), is governed by a separately elected District Attorney; with the Boards of County Commissioners of La Plata, Archuleta and San Juan Counties providing the majority of the Office's funding. The County provides over two-thirds of the operational funding for the DA's activities and provides administrative services (human resources, finance/budgeting, grant administration, cash receipting/cash management and facilities) to the DA. The employees of the DA's office are included in the County's benefit programs and the DA's office is covered through the County's risk management arrangements. The Board of County Commissioners approves the DA's budget and any debt issuances. Accordingly, the DA is considered to be closely related to or financially integrated with the County and is therefore reported as a discretely presented component unit of the County. The DA does not issue separate financial statements, so the fund level statements for the DA are presented in the County's report.

The La Plata County Public Health Department is a quasi-municipal organization organized by the authority of State Statutes and Resolution of the County Commissioners. According to State Statutes, the Commissioners appoint the governing board. Additionally, the County appropriates significant funds to the agency's operations. The La Plata County Public Health Department administers public health services for La Plata County residents. Accordingly, La Plata County Public Health is considered to be closely related to or financially integrated with the County and is therefore reported as a discretely presented component unit of the County. The La Plata County Public Health Department does not issue separate financial statements, so the fund level statements for the agency are presented in the County's report.

#### **Basis Of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

*Government-Wide Financial Statements:* The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. The statements distinguish governmental activities, generally supported by taxes and grants and County's general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The County currently has no business-type activities. Activities reported in fiduciary funds are excluded from the government-wide financial statements.

The statement of net position presents the financial position of the governmental activities of the County and its' discretely presented component units at year end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. Grants and contribution revenues are subject to externally imposed restrictions as to the program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

*Discretely Presented Component Units:* The discretely presented component units maintain general funds that account for their financial resources.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

*Fund Financial Statements:* The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, deferred inflows, deferred outflows, fund balance, revenue, expenditures and other financing sources and uses. During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, custodial fiduciary funds, and discretely presented component units.

The following are the County's four major governmental funds:

*The General Fund:* The General Fund accounts for all financial resources except those required to be accounted for in another fund. Primary sources of revenue for this fund are property taxes, sales taxes, intergovernmental assistance and charges for services.

*Road And Bridge Fund:* State law requires Colorado counties to maintain this individual fund. This fund records costs related to County road and bridge construction and maintenance. Primary sources of revenue for this fund are property taxes, shared intergovernmental revenues such as highway use taxes, and capital grants. By state law, a portion of the road and bridge property tax is allocated to cities and towns for use in their road and street activities.

*Social Services Fund:* State law requires Colorado counties to maintain this individual fund. This fund accounts for numerous state and federal public welfare programs that the County administers. Primary sources of revenue for this fund are property taxes and revenues from the state and federal government for public welfare and childcare and protection programs. The County has elected to show this as a major fund for comparability.

*Capital Improvement Fund:* Pursuant to a 1984 ballot measure that dedicates a portion of sales tax to capital improvement projects, the County established this fund in 1985. The expenditures are limited to continuing capital and major capital improvements determined by the Board of County Commissioners. The County has elected to show this as a major fund for comparability.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

In addition, the County reports the following fund types:

*Nonmajor Governmental Funds:* In addition to the major funds listed above, the County also has seven nonmajor special revenue funds, the *Joint Sales Tax Fund*, *Durango Hills Road Improvement District*, *Palo Verde Public Improvement District #3*, *Conservation Trust Fund*, *Tribal Impact Mitigation Fund*, *Opioid Settlement Fund*, and *Lodger's Tax Fund*.

*Internal Service Funds:* The County's internal service funds are proprietary funds used to accumulate and account for the County's self-insurance program and vehicle/equipment maintenance and replacement. The two internal service funds are the *Employee Medical Self-Insurance Fund* and the *Capital Equipment Replacement Fund*.

*Fiduciary Funds:* The County's Custodial funds are fiduciary in nature and present changes in fiduciary net position. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets held on behalf of individuals, private organizations, or other local governments.

### **Measurement Focus And Basis Of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting, with an economic resources measurement focus concentrating on an entity or fund's net position. All transactions and events that affect the total economic resources (net position) during the period are reported. Under the full accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time an obligation (liability) is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants are recognized as revenue when all of the eligibility requirements imposed by the grantor have been met.

At the fund reporting level, the governmental funds use the modified accrual basis of accounting with a current financial resources measurement focus. The measurement focus concentrates on the availability of funds for spending in the near future. Only transactions and events affecting current financial resources during the period are reported. Revenues are recognized when they become both measurable and available. The County considers property tax revenues to be measurable and available if collected within 60 days after year end and all other revenues excluding grants are considered to be measurable and available if collected within 90 days after year end. Grants are considered measurable and available if they are collected within 6 months after year end and all eligibility requirements have been met.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

Expenditures are recorded when the related liability is incurred, with the exception of principal and interest on long-term debt and compensated absences, which are recognized when matured.

Revenues susceptible to accrual under the modified accrual basis include property and sales taxes, certain intergovernmental revenues and grants. All other revenues are considered measurable and available only when cash is received. For governmental funds, property tax is reported as both receivable and deferred inflow of resource in the year it is levied, since an enforceable legal lien on the property exists at this time.

Like the government-wide statements, all proprietary and fiduciary fund types are accounted for on a flow of economic resources measurement focus and accrual basis of accounting. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures. Reconciliation between modified accrual basis and full accrual basis is provided in the governmental fund financial statements.

### **Assets, Liabilities, Deferred Outflows/Inflows Of Resources And Fund Balance**

#### ***Cash, Cash Equivalents And Investments***

The County maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on statements of net position or balance sheets as "Equity in treasurer's cash and investments."

*Equity In Treasurer's Cash And Investments:* The County maintains centralized bank accounts to maximize investment yields. With the exception of certain restricted funds, the County pools all cash and short-term investments on an entity-wide basis for management and investment purposes. Investment earnings are attributed, with few exceptions, to the general fund regardless of the source of the funds. Exceptions are determined by law, intergovernmental agreements, official board action or management recommendation.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

For the purposes of cash flow statements, cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. Equity in the pool has been treated the same as any other demand deposit or investment with a maturity of three months or less.

Investments are stated at fair value based on quoted market prices. Securities traded on a national exchange are valued at the last quoted sales price. Investments in governmental external investment pools are governed by Part 7 of Article 75 of the Colorado Revised Statutes (C.R.S.) and are exempt from registration with the Securities and Exchange Commission. The pools operate like a mutual fund with each share valued at \$1. The State Securities Commission administers and enforces all State statutes governing the investment pools.

The County categorizes the fair value measurements of its investments within the fair value hierarchy established by GAAP. The hierarchy is based on valuation inputs used to measure the fair value of the asset into three levels:

*Level 1* inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access.

*Level 2* inputs, other than quoted prices included within Level 1, that are observable for an asset or liability, either directly or indirectly. Level 2 inputs are valued using matrix pricing.

*Level 3* inputs are unobservable for an asset or liability. The County measures the Level 3 inputs using other valuation techniques that attempts to maximize the use of relevant observable inputs and maximizes the use of unobservable inputs.

#### ***Receivables***

All trade and property tax receivables are reported net of an allowance for uncollectible amounts, where applicable.

#### ***Prepays***

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

***Interfund Balances***

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/interfund payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

***Consumable Inventories***

On the government-wide financial statements, inventories are presented on an average cost basis and are expensed when used (i.e., the consumption method). On the fund financial statements, inventories of governmental funds are stated at an average cost basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed.

***Capital Assets***

General capital assets are those assets not specifically related to business-type activities. These assets generally result from expenditures in governmental and internal service funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at acquisition value. The County maintains a capitalization threshold of ten thousand dollars. Improvements to capital assets are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are expensed.

In 2007, the County hired an independent third party to complete a valuation of the County’s infrastructure assets. They have provided the County with the estimated historical cost and accumulated depreciation of infrastructure assets, including such items as bridges, cattle guards, culverts, drainage and irrigation ditches, guardrails, retaining walls, roads and road signs, using County supplied inventories and by back trending from current replacement cost. All reported capital assets are depreciated except for land, works of art and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacements.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

Depreciation is computed using the straight-line method over the following useful lives:

<u>Estimated Lives By Asset Class</u>	<u>Governmental Activities</u>	<u>Discretely Presented Component Units</u>
Buildings	60 Years	—
Improvements	30 Years	—
Machinery and equipment	5 - 30 Years	5 - 15 Years
Infrastructure	20 - 60 Years	—
Intangibles	3 - 10 Years	—

### ***Leases***

For arrangements where the County is a lessee, a lease liability and a right-to-use (RTU) intangible asset are recognized at the commencement of the lease term. RTU assets represent the County's right to use an underlying asset for the lease term and lease liabilities represent the County's obligation to make lease payments arising from the lease. RTU assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of the lease payments over the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The RTU asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs, and is amortized on a straight-line basis over its useful life. RTU assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

For arrangements in which the County is the lessor, a lease receivable and a deferred inflow of resources is recognized at the commencement of the lease term, on both the fund which is expected to receive the lease payments, and on the government-wide statement. The deferred inflows of resources are measured at the value of the lease receivable plus any payments received at or before the commencement of the lease term that relates to future periods and are also recognized on a straight-line basis over the lease term.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses an estimated incremental borrowing rate, that represents the rate at which it could borrow funds for a term equivalent to the lease agreements, as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are comprised of fixed payments and purchase option price that the County is reasonably certain to exercise.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

#### ***Subscriptions***

The County has certain Subscription-Based Information Technology Arrangements (SBITAs) which provide the County with the right-to-use a vendor's software, alone or in combination with tangible capital assets, for a specified period of time. For short-term SBITAs with a maximum SBITA term of 12 months or less at commencement, the County recognized expenditures based on the provisions of the SBITA agreement. For long-term SBITAs with a term exceeding 12 months at commencement, the County recognizes a SBITA liability and an intangible right-to-use SBITA asset. SBITA assets are reported with capital assets, and SBITA liabilities are reported with long-term debt in the government-wide statement of net position. SBITA assets are amortized over the term of the agreement, and SBITA liabilities are reduced by the principal portion of the SBITA payments made.

The County uses an estimated incremental borrowing rate as the discount rate for the SBITA liability unless the rate is explicitly stated in the contract. The SBITA term includes the noncancellable period of the SBITA plus periods covered by options that are determined to be reasonably certain to be exercised. SBITA payments included in the measurement of the SBITA liability are comprised of fixed and fixed in-substance payments, payments reasonably certain of being required, and price of options reasonably certain to be exercised. The SBITA asset is measured as the initial amount of the SBITA liability, adjusted for SBITA payments made at or before the commencement of the SBITA term, including incentives received, plus applicable capitalizable implementation costs. If amendments or other certain circumstances occur that are expected to significantly affect the amount of a SBITA, the present value is remeasured and corresponding adjustments are made.

#### ***Compensated Absences***

The County accrues a liability for compensated absences when the County's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered, when the obligation relates to rights that vest or accumulate, when payment of the compensation is probable and when the amount can be reasonably estimated. In accordance with these criteria, the County has accrued a liability for compensatory time, annual leave and sick leave.

All compensated absence liabilities include salary-related payments, where applicable. The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting as they become due.

***Other Accrued Liabilities And Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. Landfill closure and post-closure care costs and pollution remediation costs are recognized as a liability in the governmental fund financial statements when due.

***Deferred Outflow Of Resources Or Deferred Inflow Of Resources***

Deferred outflows of resources represent a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources or expense/expenditure until then. The deferred outflows related to PERA pension are reported in the government wide statement of net position for the component units. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources, such as revenue, until that time.

Property taxes are reported as receivable and are deferred inflows of resources at December 31 and recognized as revenue in the subsequent year. In addition, deferred inflows of resources also include future lease payments not yet recognized as revenue for the arrangements in which the County is a lessor. These lease receivables are not available as current financial resources and therefore are also reported as deferred inflows in the governmental fund financial statements.

***Fund Balances***

The fund balance for governmental funds is reported in classifications based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent:

- *Nonspendable Fund Balance:* The portion of fund balance that cannot be spent because it is either not in spendable form (such as inventory and prepaids) or is legally or contractually required to be maintained intact.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

- *Restricted Fund Balance*: The portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.
- *Committed Fund Balance*: The portion of fund balance constrained through a resolution or policy adopted by the Board of County Commissioners, the highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the Board removes those constraints by taking the same type of action.
- *Assigned Fund Balance* - The portion of fund balance that reflects a government's intended use of resources. Assignments are set aside by the Board of County Commissioners through the adoption and subsequent amendment of the annual budget. Assigned fund balances in special revenues funds will also include any remaining fund balance that is not restricted or committed. This classification is necessary to indicate that those funds are intended to be used for the purpose of that particular fund.
- *Unassigned Fund Balance* - The portion of fund balance that is not classified as nonspendable, restricted, committed or assigned. The County will only report a positive unassigned fund balance in the General Fund.

When both restricted and unrestricted amounts of fund balance are available for use when an expense is incurred, it is County policy to use restricted amounts first. Unrestricted fund balance will be used in the following order: committed, assigned and unassigned.

*Net Position* - Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation and amortization, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted. It should be noted that while the "Investment in Joint Venture" is a component of unrestricted net position, it does not represent available, spendable resources, since the dissolution of the airport joint venture is highly unlikely.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***Operating Revenues And Expenses***

Operating revenues of proprietary funds are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are internal charges for self-insurance activities and fleet maintenance and repair. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of each fund. Nonoperating revenues and expenses are those items which are not related to the primary activity of each fund, such as investment income, grants and gains or losses on sales of capital assets.

***Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted). Transfers between funds reported in the governmental activities column are eliminated.

***Estimates***

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**2. Stewardship, Compliance And Accountability**

**Budgetary Information**

The governmental fund budgets are adopted on a basis consistent with GAAP. All budgets are presented on a GAAP basis unless otherwise noted. Adopted budgets for internal service funds are presented on a non-GAAP basis. The nature and amount of the adjustments necessary to convert the actual GAAP data to the budgetary basis is included.

Colorado State Statutes require the adoption of annual budgets for all funds, including proprietary funds. The annual budget adoption and appropriation resolutions provide that expenditures in excess of the amounts appropriated by fund are considered to be a violation of State law, and thus the highest level of budgetary control (the level at which the Board of County Commissioners must approve any over expenditures of appropriations or transfers between funds) is considered to be at the fund level. In further accordance with the annual budget adoption and appropriation resolutions, line-item budgets are grouped into departments and departments are assigned to a spending authority, which is typically an elected official or department head. More than one department may be assigned to a spending authority. Management is able to amend the budget by transferring monies within the individual line items within a spending authority without seeking approval of the Board of County Commissioners. Thus, there is a secondary legal level of control at the spending authority. The annual budget and appropriation resolutions also limit amounts reserved for personnel, operating and capital expenditures to those categories of expenditures unless otherwise approved by the Director of Finance and County Manager in accordance with County policy. All unexpended annual appropriations lapse at year end.

In accordance with state statute, the Board of County Commissioners may, by resolution, authorize budget amendments during the year, but not in excess of the amount that actual revenues exceed budgeted revenues and unappropriated surplus for that fund. They may also transfer any unencumbered appropriation balance or portion thereof from one fund to another. Most funds budget a contingency that may be appropriated to other line items in the same fund, with Board approval, for unanticipated expenditures.

### **3. Detailed Notes On All Funds**

#### **Deposits And Investments**

*Deposits:* The County's investment policy is to purchase securities and hold them to maturity. In making investment decisions, the County Treasurer considers the legality, security and yield of the investment. Investment income includes appreciation or depreciation in the fair value of all investments. Changes in the fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the County intends to hold to maturity.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

As part of the Dodd-Frank Act, Congress permanently increased FDIC insurance from \$100,000 to \$250,000 per depositor. Additionally, the Colorado Public Deposit Protection Act (the PDPA) requires that all units of local government deposit cash in eligible public depositories. Colorado statutes require that any public depository which accepts and holds public funds maintain, as security for public deposits accepted and held by it that are not insured by federal depository insurance, eligible collateral having a market value, at all times, equal to at least 102% of the amount of public deposits. Banking institutions are monitored by the Colorado Division of Banking and must report monthly on all public deposits held. Pledged collateral must be held in joint custody of the bank and the Colorado Division of Banking in accordance with the PDPA in a safekeeping account held by a third party, usually the Federal Reserve Bank.

The pledged collateral cannot be released unless approval is obtained by the Colorado Division of Banking. Eligible public depository banks are examined by the Division of Banking and audited annually by an independent auditor. The Colorado State Auditor has determined that there is no custodial credit risk for public deposits collateralized under the PDPA. The County's formal investment policy provides that all banks and savings banks eligible to provide depository and other banking services must be a member of the FDIC and shall qualify as a depository of public funds as defined by Colorado State Statute.

At year end, the carrying amount of the County's deposits was \$4,715,247 and the bank balance was \$6,570,911. Of the bank balance, \$424,297 was covered by federal depository insurance and \$6,126,314 was uninsured but collateralized with securities held by a third party as required by the PDPA. The bank balance and carrying amount of deposits for the discretely presented component units was \$108,101 and \$108,056, respectively, which was fully covered by federal depository insurance.

*Credit Risk:* The County's investment policy is to apply the "prudent investor rule" where investments are made as a prudent person would be expected to act. The County's investment policy limits investments in fixed income securities to U.S. Treasury obligations; federal instrumentality securities, limited to the following: Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), Federal Home Loan Banks (FHLB), and Federal Home Loan Mortgage Corporation (FHLMC); Corporate bonds (rated at least AA- or equivalent by at least two nationally recognized statistical rating organizations), Prime Commercial Paper (rated at least A-1); eligible bankers acceptances; general obligations and revenue obligations; Local government investment pools, money market mutual funds registered under the Investment Company Act of 1940; and nonnegotiable certificates of deposit.

## LA PLATA COUNTY, COLORADO

### Notes To Basic Financial Statements (*Continued*)

As of December 31, 2024, the County's investments in local government investment pools (COLOTRUST) were rated AAAM by Standard & Poor's. COLOTRUST meet the definition of an external investment pool with funds held at net asset value per share using the fair value method. The investments do not have any unfunded commitments, redemption restrictions or redemption notice periods. To obtain financial statements for COLOTRUST, you may visit their website at [www.colotruster.com](http://www.colotruster.com).

*Interest Rate Risk:* Interest rate risk is the risk that fair value losses will arise resulting from increasing interest rates. The County's formal investment policy provides that investments shall be limited to maturities not exceeding five years from the date of trade settlement unless otherwise approved in writing by the Board of County Commissioners. Further, it provides that the County shall maintain at least 25% of its total investment portfolio in instruments maturing in 120 days or less.

*Concentration Of Credit Risk:* The County's formal investment policy provides that the combined exposure to corporate bonds, commercial paper and eligible bankers acceptances shall not exceed 50% of the portfolio, with no more than 5% held in any one issuer. Exposure to general obligations and revenue obligations shall not exceed 30% of the portfolio with no more than 5% held in any one issuer.

*Foreign Currency Risk:* The County does not invest in any foreign investments.

As of December 31, 2024, the County's investments were as follows:

	<b>Weighted Avg Mkt Dur (Yrs)</b>	<b>S&amp;P/ Moody Rating</b>	<b>% Of Portfolio</b>	<b>Fair Value/ Carrying Amount</b>
Local government investment pool	—	AAAM	45.84%	\$ 42,789,833
United States Treasury Note/Bond	1.51		23.27%	21,722,151
United States Treasury Bill	0.17		6.34%	5,917,612
FHLMC	0.83		5.00%	4,668,365
FFCB Funding Corp	1.72		7.09%	6,614,042
FHLB	1.91		4.99%	4,655,278
FNMA	0.87		3.63%	3,384,062
Corporate - Apple Inc	1.08	AA+/Aaa	1.13%	1,056,922
Corporate - Walmart Inc	0.67	AA/Aa2	1.44%	1,345,274
Corporate - Colgate-Palmolive Co	0.60	AA-/Aa3	1.27%	1,190,079
<b>Total</b>			100.00%	\$ 93,343,618

## LA PLATA COUNTY, COLORADO

### Notes To Basic Financial Statements (*Continued*)

At December 31, 2024, investments were measured at fair value using:

Investments By Fair Value Level	December 31, 2024	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
US Treasury Note/Bond	\$ 21,722,151	\$ —	\$ 21,722,151	\$ —
US Treasury Bill	5,917,612	—	5,917,612	—
FHLB	4,655,278	—	4,655,278	—
FNMA	3,384,062	—	3,384,062	—
FFCB	6,614,042	—	6,614,042	—
FHLMC	4,668,365	—	4,668,365	—
Corporate Bonds	3,592,275	—	3,592,275	—
<b>Total Investments By Fair Value Level</b>	<b>50,553,785</b>	<b>\$ —</b>	<b>\$ 50,553,785</b>	<b>\$ —</b>
<b>Investments Held At Net Asset Value</b>				
Local government investment pool	42,789,833			
<b>Total Investments</b>	<b>\$ 93,343,618</b>			

### *Cash And Investment Reconciliation*

	Carrying Amounts		Cash And Cash Equivalents
Cash on hand	\$ 6,623	From statement of net position:	
Deposits	4,715,247	Cash and cash deposits	\$ 5,333
Investments	93,343,618	Equity in treasurer's cash and investments	89,922,499
		Statement of fiduciary assets and liabilities	8,137,656
<b>Total</b>	<b>\$ 98,065,488</b>	<b>Total</b>	<b>\$ 98,065,488</b>

### Receivables

Accounts receivable relate to amounts collected in a subsequent period which the County earned or was entitled to during the 2024 fiscal year. The County believes all amounts recorded are fully collectible.

Receivables and payables are recorded in the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

### Lease Receivable

As of December 31, 2024, the County has three active leases for which it is the lessor. The leases call for monthly payments that range from \$63,750 to \$160,428 and interest rates that range from 0.74% to 1.76%. As of December 31, 2024, the total combined value of the lease receivable is \$607,790, the total combined value of the short-term lease receivable is \$397,766, and the combined value of the deferred inflow of resources is \$606,629. The leases have no variable payments.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

Lease principal and interest received during the year ended December 31, 2024 was \$218,773 and \$5,404, respectively. Principal and interest expected to maturity of this lease receivable is as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Payments</u>
2025	\$ 397,766	\$ 3,696	\$ 401,462
2026	196,663	953	197,616
2027	13,361	8	13,369
<b>Total</b>	<b>\$ 607,790</b>	<b>\$ 4,657</b>	<b>\$ 612,447</b>

### Property Taxes

Property taxes attach as an enforceable lien on property as of December 31 and are levied on January 1 of the following year. Taxes are payable either in two installments due on the last day of February and June 15, or in full on April 30. The County, through the La Plata County Treasurer, bills and collects its own property taxes as well as property taxes of all other taxing authorities within the County. Collections for other districts are accounted for in the Property Tax Passthrough custodial fund. Property taxes are reported as receivable and are deferred inflows of resources at December 31.

# LA PLATA COUNTY, COLORADO

## Notes To Basic Financial Statements (Continued)

### Capital Assets

Capital assets activity for governmental activities (including \$11,636,237 of net capital assets related to the internal service funds) for the year ended December 31, 2024, is as follows:

	Balance December 31, 2023	Transfers	Additions	Deletions	Balance December 31, 2024
<b>Governmental Activities</b>					
Capital assets not being depreciated:					
Land	\$ 13,596,514	\$ —	\$ —	\$ —	\$ 13,596,514
Construction in progress	4,096,857	(5,424,655)	4,472,183	—	3,144,385
Works of art	90,000	—	—	—	90,000
<b>Capital Assets Not Being Depreciated</b>	<b>17,783,371</b>	<b>(5,424,655)</b>	<b>4,472,183</b>	<b>—</b>	<b>16,830,899</b>
Depreciable capital assets:					
Buildings	97,937,868	1,282,683	5,080,314	—	104,300,865
Improvements	10,006,073	—	16,115	—	10,022,188
Machinery and equipment	26,180,528	2,141,972	2,673,547	(1,087,348)	29,908,699
Intangibles	714,603	—	638,010	—	1,352,613
Infrastructure	106,419,102	2,000,000	5,233,784	—	113,652,886
RTU lease machinery and equipment	241,711	—	761,934	—	1,003,645
SBITAs	331,632	—	486,286	—	817,918
<b>Depreciable Capital Assets</b>	<b>241,831,517</b>	<b>5,424,655</b>	<b>14,889,990</b>	<b>(1,087,348)</b>	<b>261,058,814</b>
Accumulated depreciation and amortization:					
Buildings	25,826,826	—	1,935,103	—	27,761,929
Improvements	6,299,380	—	385,973	—	6,685,353
Machinery and equipment	14,506,896	—	1,844,996	(925,103)	15,426,789
Intangibles	308,086	—	19,217	—	327,303
Infrastructure	75,827,423	—	2,592,554	—	78,419,977
RTU lease machinery and equipment	45,483	—	130,748	—	176,231
SBITAs	78,071	—	213,829	—	291,900
<b>Total Accumulated Depreciation And Amortization</b>	<b>122,892,165</b>	<b>—</b>	<b>7,122,420</b>	<b>(925,103)</b>	<b>129,089,482</b>
<b>Total Capital Assets Being Depreciated And Amortized, Net</b>	<b>118,939,352</b>	<b>5,424,655</b>	<b>7,767,570</b>	<b>(162,245)</b>	<b>131,969,332</b>
<b>Governmental Activities</b>					
<b>Capital Assets, Net</b>	<b>\$ 136,722,723</b>	<b>\$ —</b>	<b>\$ 12,239,753</b>	<b>\$ (162,245)</b>	<b>\$ 148,800,231</b>

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

	<b>Total</b>
General government	\$ 1,851,266
Public safety	1,305,768
Recreation and culture	315,762
Public works	3,602,765
Health and welfare	46,859
<b>Total Governmental Activities Depreciation And Amortization Expense</b>	<b>\$ 7,122,420</b>

# LA PLATA COUNTY, COLORADO

## Notes To Basic Financial Statements (Continued)

The following are the changes in capital asset activity in discretely presented component units for the year ended December 31, 2024:

	Balance December 31, 2023	Additions	Deletions	Balance December 31, 2024
<b>Sixth Judicial Capital Assets</b>				
Depreciable capital assets:				
Machinery and equipment	\$ 114,731	\$ —	\$ —	\$ 114,731
Less: Accumulated depreciation	102,539	2,827	—	105,366
<b>Sixth Judicial District Attorney</b>				
<b>Capital Assets, net</b>	12,192	(2,827)	—	9,365
<b>La Plata County Public Health Capital Assets</b>				
Depreciable capital assets:				
Machinery and equipment	—	138,965	—	138,965
Less: Accumulated depreciation	—	50,294	—	50,294
<b>La Plata County Public Health</b>				
<b>Capital Assets, net</b>	—	88,671	—	88,671
<b>Component Units Capital Assets, Net</b>	\$ 12,192	\$ 85,844	\$ —	\$ 98,036

### Interfund Transfers

Interfund transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and to provide additional resources for current operations or debt service.

Interfund transfers during the year ended December 31, 2024, were as follows:

	Transfers From			Total
	General Fund	Nonmajor Governmental Fund	Internal Service Fund	
<b>Transfers To:</b>				
General fund	\$ —	\$ 746,894	\$ 1,538,268	\$ 2,285,162
Capital Improvements fund	9,340,090	—	—	9,340,090
Component Unit	1,194,519	—	—	1,194,519
<b>Total</b>	\$ 10,534,609	\$ 746,894	\$ 1,538,268	\$ 12,819,771

During 2024, the Joint Sales Tax fund transferred \$736,894 to the General Fund for Durango County Senior Services operations and \$10,000 to the General Fund for the Durango Landfill post closure costs. The General Fund transferred \$9,340,090 to the Capital Improvements fund for budgeted capital projects. The General Fund received a transfer of \$1,538,268 from the County's Employee Medical Self Insurance fund.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

#### Lease Liabilities

As of December 31, 2024, the County has 24 active leases. The lease agreements call for monthly payments that range from \$277 to \$61,677 and interest rates that range from 0.26% to 3.45%. As of December 31, 2024, the total combined value of the lease liability is \$376,243. The combined value of the right to use asset, as of December 31, 2024 of \$1,003,645 with accumulated amortization of \$176,231.

Lease principal and interest paid during the year ended December 31, 2024 was \$769,244 and \$5,587, respectively. Principal and interest expected to maturity of this lease liabilities are as follows:

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2025	\$ 130,123	\$ 10,601	\$ 140,724
2026	121,236	6,595	127,831
2027	107,172	2,247	109,419
2028	17,712	173	17,885
<b>Total</b>	<b>\$ 376,243</b>	<b>\$ 19,616</b>	<b>\$ 395,859</b>

#### Subscription Liabilities

As of December 31, 2024, the County had four active subscriptions. The subscriptions call for payments that range from \$11,717 to \$102,150 and interest rates that range from 2.41% to 3.04%. As of December 31, 2024, the total combined value of the subscription liability is \$459,055. The combined value of the RTU asset, as of December 31, 2024 of \$817,918 with accumulated amortization of \$291,900.

Subscription principal and interest paid during the year ended December 31, 2024 was \$469,052 and \$4,388, respectively. Principal and interest expected to maturity are as follows:

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>
2025	\$ 231,377	\$ 12,935	\$ 244,312
2026	200,360	6,448	206,808
2027	13,250	819	14,069
2028	14,068	422	14,490
<b>Total</b>	<b>\$ 459,055</b>	<b>\$ 20,624</b>	<b>\$ 479,679</b>

# LA PLATA COUNTY, COLORADO

## Notes To Basic Financial Statements (*Continued*)

### Long-Term Debt

*Changes In Long-Term Debt:* Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2024:

	Outstanding December 31, 2023	Additions	Deletions	Outstanding December 31, 2024	Amounts Due In One Year
<b>Governmental Activities</b>					
Colorado water debt	\$ 166,004	\$ —	\$ 13,635	\$ 152,369	\$ 13,909
Compensated absences	2,945,029	5,647,473	4,971,321	3,621,181	821,747
Pollution remediation obligation	2,415,549	—	8,169	2,407,380	29,000
Landfill closure and postclosure care costs	182,066	21,878	—	203,944	65,476
Leases	190,187	769,244	583,188	376,243	130,123
Subscriptions	208,004	469,052	218,001	459,055	231,377
<b>Total Governmental Activities</b>	<b>\$ 6,106,839</b>	<b>\$ 6,907,647</b>	<b>\$ 5,794,314</b>	<b>\$ 7,220,172</b>	<b>\$ 1,291,632</b>
<b>Component Units</b>					
Sixth Judicial District Attorney	\$ 195,985	\$ 280,689	\$ 247,871	\$ 228,803	\$ 50,580
La Plata Public Health	—	486,524	308,720	177,804	40,349
<b>Total Component Units</b>	<b>\$ 195,985</b>	<b>\$ 767,213</b>	<b>\$ 556,591</b>	<b>\$ 406,607</b>	<b>\$ 90,929</b>

Lease liabilities are paid by the fund using the RTU asset. The County has received a federal court order which will assist in recovering some of the costs associated with the pollution remediation from a third party; any costs not paid for by a third party will be paid for by general revenues. The landfill closure and post-closure care liability will be paid for by general revenues.

### Colorado Water Resources And Power Development Authority

The La Plata County Palo Verde Public Improvement District #3 (the District) entered into a loan agreement with the Colorado Water Resources and Power Development Authority to finance the water line extension project and service connections to the City of Durango's (the City) water. The loan was in the amount of \$272,500 with a 2% interest and a term of 20 years. The principal and interest shall be payable out direct annual taxes on all taxable property in the District. A schedule of future debt services requirements is as follows:

Year	Principal	Interest	Total Debt Service
2025	\$ 13,909	\$ 2,978	\$ 16,887
2026	14,189	2,699	16,888
2027	14,474	2,413	16,887
2028	14,765	2,123	16,888
2029	15,061	1,826	16,887
2030-2034	79,971	4,464	84,435
<b>Total</b>	<b>\$ 152,369</b>	<b>\$ 16,503</b>	<b>\$ 168,872</b>

**Compensated Absences**

For the year ended December 31, 2024, the County adopted the provisions of GASB Statement No. 101, *Compensated Absences*, effective January 1, 2024. The primary objective of this statement is to update the recognition and measurement guidance for compensated absences. The adoption requires that a liability be recognized for accrued leave that has been earned but not used and is more likely than not to be settled in cash or through other non-cash means. The effect of GASB Statement No. 101 is immaterial to the County's financial statements and therefore the beginning balances have not been restated.

County employees accumulate 4 hours of sick leave per pay period and 8 to 1 hours of annual leave per pay period, depending on length of service. In the event of retirement or termination, an employee is paid 100% of accumulated annual leave. Upon retirement or termination, an employee is paid 25% of accumulated sick leave if they have 20+ years of service with the County or are age 62 or older. Annual leave may be carried over from 1 year to the next, although it may not exceed the annual leave cap amount, which varies from 200 hours to 320 hours, depending upon the number of years of service. Sick leave also carries over from 1 year to the next, although it may not exceed 720 hours for all employees. Compensatory time may be granted at the rate of 1.5 hours per 1 hour of overtime worked, up to a maximum of 45 hours. Accrued compensatory time will be paid to employees upon termination.

#### **Pollution Investigation And Remediation**

The County owns property (the County jail site) that has been environmentally contaminated with chlorinated solvents by prior owners who are responsible, pursuant to a federal court order, for 75% of the costs for remediating environmental issues subject to that order, in accordance with state and federal laws. A consultant hired by the County has conducted a remedial investigation/feasibility study at the site and has identified several alternate remedial/corrective action plans to address environmental contamination of the jail site, ranging from in-situ chemical oxidation of soils exceeding acceptable levels to complete removal of all contaminated soils. The consultant estimates that the cost for implementation of remedial/corrective actions is likely to have a present value of \$3,240,000, but could be as low as \$2,014,000 or as high as \$6,180,000, depending upon the option selected and the long-term monitoring costs associated with the selected option. In 2014, the County's consultant completed an in-situ chemical oxidation pilot study (the Study) at the site in support of the remedy selected in the final Record of Decision. The objectives of the Study were to estimate the expected radius of influence of oxidant injection and to conduct an initial assessment of the effectiveness of the selected remedy. Based on the results, of the Study, the County and Brown Group have agreed upon a phased-approach to the selected remedy that could potentially result in cost savings. The phased-approach is currently underway.

In 2008, the County filed a lawsuit (US District Court, District of Colorado, civil action #08-cv-00855- LTB-KMT) against Brown Retail Group, Inc. et al. (which subsequently reorganized as BG Retail, LLC), the former owner of the property, seeking reimbursement of the cost of pre-cleanup investigation, past and future cleanup at the jail site, long-term environmental monitoring, and associated legal fees. The County's lawsuit was tried in October of 2010 and the court issued a decision in March of 2011. The court ordered that BG Retail is responsible for 75% of certain investigative and clean-up/remediation costs incurred to date and expected to be incurred by the County in the future. The County will be responsible for the remaining costs. The judge's ruling requires BG Retail to reimburse the County for 75% of past recoverable response costs totaling \$694,787, approximately \$521,090, which BG Retail had paid as of January 2013.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The Court's March 2011 order further established a "starting point" for remediation, which is estimated by the County's consultant to have a net present value of \$830,000. A plan for remediation that meets the Court's starting point has been developed and approved by the Colorado Department of Public Health and Environment (the CDPHE). Because the County, the County's consultant and the CDPHE do not believe the Court's ordered initial plan will successfully remediate the contamination to meet applicable environmental standards, the County has recorded a liability for pollution remediation obligation in the government wide statements for legal services in the amount of \$15,000, and remedial/corrective actions in the amount of \$2,987,195, for a total of \$3,002,195. Based upon the judge's determination that Brown Retail Group is required to reimburse a minimum of \$445,275 in future response costs, the County has recorded a corresponding reduction of \$445,275 in the total liability, reducing the net future liability for pollution cleanup to \$2,556,920. By Court order, Brown Group advanced the County \$445,275 in future cleanup costs in April 2012, and this deposit is being held to cover future recovery costs.

The County's remediation costs which BG Retail's \$445,275 deposit is intended to offset, total, to date, \$394,495 in cleanup activities, and \$42,400 in legal fees and costs. BG Retail has disputed that certain of those expenses fall outside the scope of remediation expenses allowed by the court's order. Following negotiations with BG Retail, the County agreed to withdraw \$40,687 of those expenses from its demand for reimbursement, and BG Retail disputes at least another \$19,751.

During the year ended December 31, 2024, remediation activity totaled \$8,169. The estimated total current cost of cleanup/remediation activities of \$2,407,380 is based on the amount that would be paid if all of the equipment, facilities, and services required to complete the known pollution investigation and remedial/corrective actions were acquired as of December 31, 2024. However, the actual cost may be higher or lower due to inflation, changes in technology, or changes in laws and regulations, and if further studies establish that the scope of the required cleanup is greater than is known at this time. Any future inflation costs and additional costs of investigation and remediation, if any, that might arise from changes in pollution investigation, compliance, and remediation requirements (due to changes in technology or more rigorous regulations, or the need for active remediation for example) may need to be covered by charges to future taxpayers. The Court's order provides that the County may return to the Court for additional recovery of future costs from Brown Group if the initial "starting point" plan does not bring the site into compliance with environmental standards.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The information and estimates in the previous paragraphs do not include information related to the County's ongoing liability related to closed landfills. The County's responsibilities for landfill closure and post-closure care costs are included in the following paragraphs.

#### **Landfill Closure And Post-Closure Care Costs**

State and federal laws and regulations require that the County place a final cover on its landfills when closed and perform certain maintenance and monitoring functions at the landfill sites for 30 years after closure. In addition to operating expenditures related to current activities of the landfills, an expense provision and related liability (reported at the government-wide financial reporting level) are being recognized based on the estimated future closure and post-closure care costs that will be incurred after the date the landfills no longer accept waste.

The estimated liability for landfill closure and post-closure care costs has a balance of \$203,944 as of December 31, 2024, which is based on the following assumptions:

<b>Landfill Sites</b>	<b>Estimated Closure And Post-Closure Care Costs</b>	<b>Percent Filled</b>	<b>Calculated Liability</b>
Tiffany	\$ 1,722	100%	\$ 1,722
Marvel	1,722	100%	1,722
Durango	29,000	100%	29,000
<u>Bayfield</u>	<u>171,500</u>	100%	<u>171,500</u>
<b><u>Totals</u></b>	<b>\$ 203,944</b>		<b>\$ 203,944</b>

The estimated total current cost of the landfill closure and post-closure care is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2024. However, the actual cost of closure and post closure care may be higher or lower due to inflation, changes in technology, or changes in landfill laws and regulations. Any future inflation costs and additional costs that might arise from changes in post-closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future taxpayers.

The Tiffany, Marvel and Durango landfills were all closed prior to January 11, 1992, and the Bayfield landfill was closed in April 1994. The County is not currently operating, nor does it intend to operate in the future, any landfills.

**Pensions**

***Defined Contribution Plan***

The County provides pension benefits for its regular full-time, three-quarter-time and part-time employees through an agent multi-employer public retirement system, the Colorado County Officials and Employee Retirement Association (CCOERA) a defined contribution plan. The Retirement Plan was adopted according to Section 401(a) of the Internal Revenue Code and is also referred to as a Defined Contribution Money Purchase Pension Plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The County's contributions to the plan are defined by an agreement between CCOERA and the County. Pursuant to the terms of the agreement, employees are required to participate from date of hire and the employee and employer contribution percentages are equal and vary based upon length of service from 5% to 8%. The County's contributions for each employee (and interest allocated to the employee's account) are fully vested after five years of continuous plan participation. The participants in this plan are offered various investment options through the plan and are allowed to invest all monies in their account, at their own discretion, among the options. Contributions for, and interest forfeited by, employees who leave employment before five years of service are used to reduce current contribution requirements. Ten-year historical trend information about the plan is available in a separately issued financial report available through CCOERA at [www.ccoera.org](http://www.ccoera.org).

The total covered payroll for the County and the District Attorney's employees that are enrolled in CCOERA in calendar year 2024 was \$37,112,209. Contributions to CCOERA were calculated using the CCOERA eligible payroll amount of \$34,965,064. Both the employer and the covered employees made the required contributions, amounting to \$2,130,409 each from the employer and from employees, or \$4,260,818 total.

***Defined Benefit Pension Plan***

*Summary Of Significant Accounting Policies*

The Sixth Judicial District Attorney participates in the State Division Trust Fund (the SDTF), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension benefit, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the SDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*General Information About The Pension Plan*

*Plan Description:* The Sixth Judicial District Attorney is provided with pensions through the SDTF, a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of C.R.S., administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report that can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Benefits Provided As Of December 31, 2023:* PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51- 602, 604, 1713 and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA benefit structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit
- The value of the retiring employee's member contribution account plus a 100% match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

In all cases, the service retirement benefit is limited to 100% of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50% or 100% on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether five years of service credit has been obtained and the benefit structure under which contributions were made.

Upon meeting certain criteria, benefit recipients who elect to receive a lifetime retirement benefit generally receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S. Subject to the automatic adjustment provision (the AAP) recipients under C.R.S. § 24-51-413, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, will receive the maximum annual increase cap of 1.00% unless adjusted by the AAP. Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of the 1.00% annual increase cap or the average of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed a determined increase that would exhaust 10 percent of PERA's Annual Increase Reserve (the AIR) for the SDTF. The AAP may raise or lower the aforementioned annual increase by up to 0.25% based on the parameters specified in C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach 5 years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the lifetime retirement benefit formula(s) shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

*Contributions Provisions As Of December 31, 2023:* Eligible employees and the Sixth Judicial District Attorney are required to contribute to the SDTF at a rate set by Colorado statute. The contribution requirements for the SDTF are established under C.R.S. § 24-51-401, et seq. and § 24-51-413.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The employer contribution requirements for the year ended December 31, 2023 are summarized below:

	<b>January 1, 2023 Through December 31, 2023</b>
Employer contribution rate <sup>1</sup>	11.40%
Amount of employer contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) <sup>1</sup>	-1.02%
Amount apportioned to the Division Trust Fund <sup>1</sup>	10.38%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411 <sup>1</sup>	5.00%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411 <sup>1</sup>	5.00%
Defined Contribution Supplement as specified in C.R.S. § 24-51-415	0.17%
<b>Total Employer Contribution Rate To The Trust Fund<sup>1</sup></b>	<b>20.55%</b>

<sup>1</sup>Rates are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Employer contributions are recognized by the SDTF in the period in which the compensation becomes payable to the member and the Sixth Judicial District Attorney's is statutorily committed to pay the contributions to the SDTF. Employer contributions recognized by the SDTF from Sixth Judicial District Attorney were \$21,675 for the year ended December 31, 2024.

For purposes of GASB 68, paragraph 15, a circumstance exists in which a non-employer contributing entity is legally responsible for making contributions to the SDTF and is considered to meet the definition of a special funding situation. As specified in CRS § 24-51-414, the State is required to contribute \$225 million (actual dollars) direct distribution each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SDTF based on the proportionate amount of annual payroll of the SDTF to the total annual payroll of School Division Trust Fund, SDTF, Judicial Division Trust Fund and DPS Division Trust Fund. The direct distribution from the State was suspended in 2020. To compensate PERA for the suspension, CRS §§ 24-51-414(6-8) required restorative payment by providing an accelerated payment in 2022. In 2022, the State Treasurer issued payment for the direct distribution of \$225 million plus an additional amount of \$380 million. Due to the advanced payment made in 2022, the State reduced the distribution in 2023 to \$35 million. Additionally, the newly added CRS § 24-51-414(9) providing compensatory payment of \$14.561 million for 2023 only.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

#### *Pension Liabilities, Pension Benefit, And Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions*

The net pension liability for the SDTF was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. Standard update procedures were used to roll-forward the total pension liability to December 31, 2023. The Sixth Judicial District Attorney proportion of the net pension liability was based on Sixth Judicial District Attorney contributions to the SDTF for the calendar year 2023 relative to the total contributions of participating employers and the State as a nonemployer contributing entity for participating employers of the SDTF that are outside of the State's financial reporting entity.

At December 31, 2024, the Sixth Judicial District Attorney reported a liability of \$335,613 for its proportionate share of the net pension. At December 31, 2023, the Sixth Judicial District Attorney proportion was 0.0033186006%, which was a decrease of 0.0004037931% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Sixth Judicial District Attorney recognized pension benefit of \$31,761. At December 31, 2024, the Sixth Judicial District Attorney reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows Of Resources</b>	<b>Deferred Inflows Of Resources</b>
Difference between expected and actual experience	\$ 5,486	\$ 1,782
Net difference between projected and actual earnings on pension plan investments	24,376	—
Changes in proportion and differences between contributions recognized and proportionate share of contributions	22,898	16,077
Contributions subsequent to the measurement date	27,231	—
<b>Total</b>	<b>\$ 79,991</b>	<b>\$ 17,859</b>

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The amount of \$27,231 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Total</u>
2025	\$ 2,193
2026	18,835
2027	20,492
2028	(6,619)
<u>Total</u>	<u>\$ 34,901</u>

*Actuarial Assumptions:* The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.30 %
Real wage growth	0.70 %
Wage inflation	3.00 %
Salary increases, including wage inflation	
Members other than Safety Officers	3.30 - 10.90 %
Safety Officers	3.20 - 12.40 %
Long-term investment rate of return, net of pension plan investment expenses, including price inflation	7.25 %
Discount rate	7.25 %
Post-retirement benefit increases:	
PERA benefit structure hired prior to 1/1/07 and DPS benefit structure (compounded annually)	1.00%
PERA benefit structure hired after 12/31/06	Financed by the AIR

<sup>1</sup> Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets

The mortality tables described below are generational mortality tables developed on a benefit-weighted basis.

The pre-retirement mortality assumptions were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

Post-retirement nondisabled-mortality assumptions were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- *Males* - 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019
- *Females* - 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019

Post-retirement nondisabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- *Males*: 97% of the rates for all ages, with generational projection using scale MP-2019.
- *Females*: 105% of the rates for all ages, with generational projection using scale MP-2019.

Disabled mortality assumptions were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The actuarial assumptions used in the December 31, 2022, valuation were based on the results of the 2020 experience analysis, dated October 28, 2020, for the period January 1, 2016 through December 31, 2019, and were reviewed and adopted by the PERA Board on November 20, 2020.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every four to five years for PERA. Recently, this assumption has been reviewed more frequently. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors were considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The PERA Board (the Board) first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019 meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>30-Year Expected Geometric Real Rate Of Return</u>
Global equity	54.00%	5.60%
Fixed income	23.00%	1.30%
Private equity	8.50%	7.10%
Real estate	8.50%	4.40%
Alternatives	6.00%	4.70%
<b>Total</b>	<b>100.00%</b>	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

*Discount Rate:* The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including the scheduled increases in SB 18-200, required adjustments resulting from the 2018 and 2020 AAP assessments. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200, required adjustments resulting from the 2018 and 2020 AAP assessments. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103%, at which point the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions reflect reductions for the funding of AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- As specified in law, the State, as a nonemployer contributing entity, provides an annual direct distribution of \$225 million (actual dollars), commencing July 1, 2018, that is proportioned between State, School, Judicial and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial plan fiduciary net position, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the fiduciary net position and the subsequent AIR benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the middle of the year.
- Beginning with the December 31, 2023, measurement date and thereafter, the fiduciary net position (FNP) as of the current measurement date is used as a starting point for the GASB 67 projection test.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

Based on the above assumptions and methods, the SDTF's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on pension plan investments was applied to all periods of projected benefits to determine the total pension liability. The discount rate does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

*Sensitivity Of The Sixth Judicial District Attorney Proportionate Share Of The Net Pension Liability To Changes In The Discount Rate:* The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	<b>1% Decrease (6.25%)</b>	<b>Current Discount Rate (7.25%)</b>	<b>1% Increase (8.25%)</b>
Proportionate share of the net pension liability	\$ 438,646	\$ 335,613	\$ 248,977

*Pension Plan Fiduciary Net Position:* Detailed information about the SDTF's fiduciary net position is available in PERA's annual financial report which can be obtained at [www.copera.org/investments/pera-financial-reports](http://www.copera.org/investments/pera-financial-reports).

*Payables To The Pension Plan:* The Sixth Judicial District Attorney did not report payables to the SDTF as of December 31, 2023.

## LA PLATA COUNTY, COLORADO

### Notes To Basic Financial Statements (*Continued*)

#### Net Position and Fund Balances

The components of net position for the County's governmental activities and discretely presented component units as of December 31, 2024, are as follows:

	<u>Primary Governmental Activities</u>	<u>Component Units</u>
<b>Net Position</b>		
Net investment in capital assets	\$ 147,952,533	\$ 98,036
Restricted for:		
Emergency reserve (TABOR)	3,008,104	250,684
Road construction and maintenance	6,780,638	—
Capital improvement impact fees	913,464	—
Public assistance and welfare	2,773,368	—
Child welfare	447,468	—
Recreation and parks	6,868,058	—
Joint county/city projects	1,331,279	—
Tribal mitigation impact	227,778	—
National opioid settlement	1,238,408	—
Public Trustee	12,936	—
Public health	—	861,864
Unrestricted	101,690,381	(308,014)
<b>Total Net Position</b>	<b>\$ 273,244,415</b>	<b>\$ 902,570</b>

The specific purposes for each fund balance classification on the governmental funds balance sheet are:

#### ***Nonspendable Fund Balance***

*Inventory* - represents the amount of supplies and materials inventories held for future use.

*Prepays*: represents the amount of prepaid expenditures.

#### ***Restricted Fund Balance***

*Emergency Reserve (TABOR)*: as noted in Note 7, below, the County is required by State law to maintain a reserve level equal to approximately 3% of nonfederal revenues. The reserves are available only for named emergency situations and per the requirement of the constitutional provision, must be immediately replenished.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

*Road Construction And Maintenance:* Colorado counties are required by State law, C.R.S. 43-2-202(1) to maintain a Road and Bridge Fund. All funds held in the Road and Bridge Fund are restricted to fund construction and maintenance of roads and streets within the County boundaries.

*Capital Improvements Impact Fees:* Developer contributions received for improvements to county roads are restricted to uses outlined in Colorado statutes and the specific language of the agreements.

*Public Assistance And Child Welfare:* Colorado counties are required by State law, C.R.S. 26-1-123, to maintain a Social Services fund. All funds held in the Social Services Fund, not otherwise restricted, are determined to be assigned for only public assistance and welfare and related programs.

*Recreation And Parks:* Funds received from the Colorado lottery program are reported in the Conservation Trust Fund and are restricted for outdoor recreation construction and expenditures.

*Joint County/City Projects:* Pursuant to the terms of the voter approval for the County's sales tax, 11% of gross sales tax collections must be accounted for separately and are restricted to fund projects of mutual benefit and agreement of the County and the City.

*Tribal Mitigation Impact:* Pursuant to C.R.S. §24-61-202, the County shall establish a fund to be known as the tribal property impact mitigation fund to which all moneys contributed, transferred, appropriated, or otherwise made available for mitigating the impacts of acquisitions of property by the Southern Ute Indian tribe on local governments shall be deposited. Moneys will be distributed to taxing authorities within the County upon affirmative vote of a majority of the members of the three-member board.

*National Opioid Settlement:* Settlement funds are restricted for the purposes of opioid addiction treatment, recovery, and prevention programs used in accordance with the Memorandum of Understanding with the Colorado Office of the Attorney General.

*Public Trustee:* Colorado county public trustees are required by State law, C.R.S. 38-37-104, to maintain a special reserve fund. The special reserve fund should accumulate an amount equal to the public trustee's total operating expenses and authorized salary for the previous fiscal year.

***Committed Fund Balance***

*Emergency Reserve And Economic Downturn Reserve:* Funds set aside by formal action of the La Plata County Board of County Commissioners to be used to ensure the maintenance of services to the public during nonroutine and unforeseen disaster situations such as fires, other weather-related events, environmental or other natural disasters, and periods of significant revenue declines to prevent disruptions in public services.

*General Capital Improvements:* Pursuant to the terms of the voter approval for the County's sales tax and subsequent Resolution 1984-142, the fund was established for the deposit of all or any part of the revenue from the County sales taxes and to be used solely to provide capital improvements for the County. Expenditures are limited to continuing capital improvements as determined by the Board of County Commissioners.

***Assigned Fund Balance***

*Construction/Maintenance Of Roads:* The Durango Hills local improvement district funds are assigned for the construction and maintenance of public streets within the boundaries of the district.

*Debt Service:* Funds to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

*Next Year's Budget Deficit:* As part of the 2025 budget adoption process, the 2025 general fund revenues and transfers in were estimated at \$50,327,377 and expenditures and transfers out were estimated at \$62,368,565 demonstrating a projected deficit of \$12,041,188. Therefore, it is necessary to set aside this amount to cover the subsequent year budget deficit.

*Partially Self-Funded Insurance Claims:* Funds set aside by the County's Board of County Commissioners for self-insurance claims.

***Fund Balance Reserve Policy***

The Board of County Commissioners adopted a Fund Balance Reserve Policy effective January 1, 2022. The purpose of the policy is to establish and maintain adequate fund balance reserves, define appropriate uses for the different categories of fund balances, set target levels, establish guidelines for drawing down on the funds, and establish guidelines for replenishing fund balance reserves.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

The General Fund shall maintain the following fund balance components:

*Committed Fund Balance For Emergencies And Disasters (Emergency Reserve):* The reserve is intended to ensure the maintenance of services to the public during nonroutine and unforeseen disaster situations. The Emergency Reserve has a target fund balance of 12% of annual General Fund operating expenditures. The County considers the constitutionally required 3% TABOR restricted reserve to be separate from this committed emergency reserve.

*Committed Fund Balance For Revenue Declines Due To Economic Downturns (Economic Downturn Reserve):* The reserve is intended to provide liquidity and the ability to continue the provision of services and County operations during periods of significant revenue declines. The Economic Downturns Reserve target is 15% of budgeted General Fund annual operating expenditures.

The calculated amount of the General Fund balance components at December 31, 2024:

<b>General Fund - Fund Balance</b>	
Nonspendable:	
Prepays	\$ 2,133,444
Restricted:	
Emergency reserves (TABOR)	3,008,104
Public Trustee reserve	12,936
Committed:	
Emergency and disasters	6,089,258
Economic downturn	7,611,573
Assigned:	
Next year's budget deficit	12,041,188
Partially self funded insurance claims	1,000,000
Unassigned	<u>9,380,687</u>
<b>Total General Fund Balance</b>	<b><u>\$ 41,277,190</u></b>

*Assigned Fund Balance For Capital (Capital Fund Reserve):* The reserve is intended for future financing for capital outlays, including the acquisition or construction of capital facilities and other capital assets. These reserves may also be used for financing, debt issuance costs, grant matching for capital outlays, or transfer to the Capital Improvement Plan Fund for capital purposes. There is no specific established target amount for the Capital Fund. The Capital Fund reserve will be set annually by the Board as part of the budget process.

The County is in compliance with its fund balance policies at December 31, 2024.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

#### 4. Risk Management

*Medical Claims:* In 1984, the County began a self-insurance program for medical claims. The purpose of the program is to pay medical claims of County employees and their covered dependents and minimize annual medical insurance costs to the County. The claims are funded through payroll withholdings from employees and County matching funds. The County contracts with Elevance (formerly known as Anthem BlueCross BlueShield) and Delta Dental for third-party administration services for medical and dental plans, respectively. Medical claims exceeding \$125,000 per covered individual or 120% of the annual contributions for the group are covered by stop loss coverage provided through Elevance. The County does not report excess insurance risks as liabilities unless it is probable that those risks will not be covered by the excess insurance. There were no material changes in insurance coverage, and there were no settlements in excess of insurance coverage for the last three fiscal years.

The claims liability of \$602,490 reported in the employee medical self-insurance fund represents the amount due to the County's third-party administrators at December 31, 2024 for claims incurred but not paid and an estimate for claims incurred but not reported.

Changes in the funds claims liability amount in calendar 2024 and 2023 were:

	<u>2024</u>	<u>2023</u>
Liability at January 1,	\$ 539,473	\$ 496,545
Add: Current-year claims and changes in estimates	5,967,080	7,235,919
Less: Claim payments	<u>(5,904,063)</u>	<u>(7,192,991)</u>
<b>Balance At December 31,</b>	<b>\$ 602,490</b>	<b>\$ 539,473</b>

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

*County Workers' Compensation Pool:* The County is exposed to various risks of loss related to injuries of employees while on the job. In 1985, the County joined together with other Counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

*Colorado Counties Casualty And Property Pool:* The County is exposed to various risks of loss related to liability, property and casualty losses. In 1986, the County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its liability, property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

For both the CWCP and CAPP pools, losses incurred in excess of loss funds and amounts recoverable from excess insurance are direct liabilities of the participating members. Both pools have indicated the amount of any excess losses would be billed to members in proportion to their contributions in the year such excess occurs. There also exists the potential for return of contributions should the results of pool operations result in surpluses in excess of those required by State law and the bylaws of the pools. Any refunds of excess contributions are used to reduce the current-year contribution. As such, the contributions to both pools have been reported as expenditures or expenses. Separately issued financial reports for both pools are available by contacting the administrative agent, County Technical Services, Inc. (CTSI) at their headquarters in Denver, Colorado or at [www.ctsi.org](http://www.ctsi.org). The County's discretely presented and blended component units are included within the County's coverage through CWCP and CAPP. There were no settlements on behalf of the County in excess of insurance coverage for the last three fiscal years.

In 2016, the County entered into an agreement with CTSI to increase the deductible for the CAPP insurance coverage to \$100,000 per claim. The County has always participated in the pool's standard insurance program that provides a \$500 deductible for most property and liability insurance claims. After consultation with CTSI and analysis by the County, the County determined it would be beneficial for the County to participate in CAPP's partially self-funded option program. Under this program, the County will self-fund a portion of its anticipated property and casualty claims while having CAPP continue to provide claims adjudication and management services and loss control and prevention programs for the County.

## **5. Contingent Liabilities**

*Grant Programs:* The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. The primary programs include Community Development Block Grants, Colorado Department of Human Services programs, Colorado Department of Local Affairs, and COVID-19 grants. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

An audit in accordance with the Uniform Guidance was conducted for the calendar year 2024, but federal and state agencies may still examine individual federal and state programs. Pending the resolution of the findings and questioned costs of such audits, the amount, if any, of disallowed expenditures cannot be determined.

*Contractual Commitments:* The County has entered into certain long-term contracts with various parties in order to provide services to residents of the County. A summary of those significant contracts follows:

*Humane Society Operations:* In 1993, the County and the La Plata County Humane Society entered into an agreement in which the Humane Society provides animal control in the County and the County contributes toward the costs of services provided. The agreement provides for ongoing renewals and requires a year advance notice to cancel. For 2024, the amount of funding provided pursuant to the agreement was \$371,285.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

*Insurance Pools:* As indicated above, the County is a member of the Colorado Counties Workers' Compensation Pool and Colorado Counties Casualty and Property Pool for purposes of insurance coverage. These pools have a legal obligation for claims against their members to the extent that funds are available in its annually established loss fund and amounts are available from insurance providers under excess specific and aggregate insurance contracts. Losses incurred in excess of loss funds and amounts recoverable from excess insurance contracts are direct liabilities of their participating members. Ultimate liability to the County resulting from claims not covered by these insurance pools is not presently determinable.

*Litigation:* The County is involved in pending litigation as of December 31, 2024. The potential settlement amounts are inestimable, and it is the opinion of management that the potential outcome of such matters would not have a significant effect on the financial position of the County if disposed of unfavorably.

## 6. Joint Venture

The County is a participant with the City in a joint venture to operate the Durango-La Plata County Airport. Pursuant to an intergovernmental agreement, the Airport Commission was created. The commission consists of six members, three of which are appointed by the Board of County Commissioners. The Airport Manager is employed by the concurrent action of the City Council and the Board of County Commissioners. The County and the City each have a 50% interest in all airport property. Per a 2002 agreement, fiscal administration of the airport was delegated to the City.

## LA PLATA COUNTY, COLORADO

---

### Notes To Basic Financial Statements (*Continued*)

Key financial data for the year ended December 31, 2024 from the audited financial statements of the Airport are as follows:

Current assets	\$ 28,965,953
Noncurrent assets	63,208,260
<b>Total Assets</b>	<b>92,174,213</b>
Current liabilities	2,205,056
Noncurrent liabilities	7,410,519
<b>Total Liabilities</b>	<b>9,615,575</b>
Deferred inflow of resources - lease related	1,275,252
<b>Total Deferred Inflows</b>	<b>1,275,252</b>
<b>Net Position</b>	<b>\$ 81,283,386</b>
Operating revenue	\$ 6,723,001
Operating expense	(8,299,885)
<b>Loss From Operations</b>	<b>(1,576,884)</b>
Nonoperating revenue	6,614,748
<b>Total Nonoperating Activities</b>	<b>6,614,748</b>
<b>Change In Net Position</b>	<b>5,037,864</b>
<b>Net Position - Beginning Of Year</b>	<b>76,245,522</b>
<b>Net Position - End Of Year</b>	<b>\$ 81,283,386</b>

The County's equity interest in the Durango-La Plata County Airport was \$40,641,693 at December 31, 2024. Complete financial statements for the airport operations can be found in the joint ventures separately issued financial statements for the year ended December 31, 2024, and may be obtained by contacting the management of the Durango-La Plata County Airport at 1000 Airport Road, Durango, Colorado, 81303 or via telephone at 970-247-8143.

**7. Tax, Spending And Debt Limitations**

In 1992, Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue increases, spending abilities, and other specific requirements of state and local governments. TABOR is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of the amendment. However, the County has made certain interpretations of the amendment's language in order to determine its compliance. C.R.S. 29-1-301 also includes an annual property tax growth limitation of 5.5%.

At the November 5, 2002 general election, the voters authorized the County to collect and retain all revenues received during the period beginning January 1, 2003 and extending forward through perpetuity which exceed both the TABOR amendment and C.R.S. 29-1-301.

**8. Subsequent Events**

Management has evaluated subsequent events through the date financial statements are available for issue, which is the date of the Independent Auditors' Report.

---

**Required Supplementary Information**

---

# LA PLATA COUNTY, COLORADO

## SCHEDULE OF SIXTH JUDICIAL DISTRICT ATTORNEY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY PERA SCHDTF PENSION PLAN For The Year Ended December 31, (Measurement Date) Last Ten Fiscal Years\*

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Sixth Judicial District Attorney's proportion of the net pension liability	0.0033186006%	0.0029148075%	0.0036467200%	0.0039649732%	0.0036474305%	0.0037744239%	0.0046181100%	0.0045629900%	0.0044966100%	0.0048281650%
Net pension liability	\$ 335,613	\$ 316,915	\$ 268,947	\$ 376,070	\$ 353,940	\$ 429,479	\$ 924,451	\$ 838,136	\$ 473,540	\$ 454,162
Sixth Judicial District Attorney's covered payroll	130,000	135,000	135,000	130,000	130,000	130,000	135,500	130,000	130,000	130,000
Sixth Judicial District Attorney's proportionate share of the net pension liability as a percentage of its covered payroll	258.16%	234.75%	199.22%	289.28%	272.26%	330.37%	682.25%	644.72%	364.26%	349.36%
Plan fiduciary net position as a percentage of the total pension liability covered payroll	64.4%	60.6%	73.1%	65.3%	62.2%	55.1%	43.2%	42.6%	56.1%	59.8%

\* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

# LA PLATA COUNTY, COLORADO

## SCHEDULE OF SIXTH JUDICIAL DISTRICT ATTORNEY'S CONTRIBUTIONS PERA SCHDTF PENSION PLAN For The Year Ended December 31, (Fiscal Year End Date) Last Ten Fiscal Years\*

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 27,231	\$ 26,715	\$ 26,322	\$ 26,845	\$ 26,845	\$ 26,358	\$ 26,195	\$ 26,195	\$ 25,025	\$ 23,855
Contributions in relation to the contractually required contribution	(27,231)	(26,715)	(26,903)	(27,233)	(26,845)	(26,358)	(26,195)	(27,258)	(25,025)	(23,855)
Contribution deficiency (excess)	\$ —	\$ —	\$ (581)	\$ (388)	\$ —	\$ —	\$ —	\$ (1,063)	\$ —	\$ —
Sixth Judicial District Attorney's covered payroll	\$ 132,500	\$ 130,000	\$ 135,000	\$ 135,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 135,500	\$ 130,000	\$ 130,000
Contributions as a percentage of covered payroll	20.55%	20.55%	19.50%	19.89%	20.65%	20.28%	20.15%	19.33%	19.25%	18.35%

\* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

---

## Supplementary Information

---

## **GENERAL FUND - ADDITIONAL BUDGETARY DETAIL**

The General Fund is the general operating fund of the County which accounts for all financial transactions that are not properly accounted for in other funds. Ordinary operations of the County such as public safety, county administration and other activities supported by taxes and general revenues are reflected in this fund. The following schedule is used to present the budget to actual for the fund in greater detail than the one provided in the main financial statements.

# LA PLATA COUNTY, COLORADO

## GENERAL FUND - SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2024

Page 1 Of 6

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
General property and delinquent taxes	\$ 16,706,212	\$ 16,706,212	\$ 16,592,460	\$ (113,752)
Specific ownership	1,396,518	1,396,518	1,500,535	104,017
Sales tax (net)	14,743,142	14,743,142	15,155,749	412,607
Cable franchise fees	120,000	120,000	104,565	(15,435)
Lodger's tax	550,000	—	—	—
Retail marijuana tax	54,351	54,351	77,810	23,459
<b>Total Taxes</b>	<b>33,570,223</b>	<b>33,020,223</b>	<b>33,431,119</b>	<b>410,896</b>
<b>Intergovernmental Revenue</b>				
Federal grant / share revenue	12,086,472	10,586,472	6,962,151	(3,624,321)
State grant / share revenue	3,889,566	3,979,712	2,344,884	(1,634,828)
Other entities	63,157	63,157	59,479	(3,678)
<b>Total Intergovernmental Revenue</b>	<b>16,039,195</b>	<b>14,629,341</b>	<b>9,366,514</b>	<b>(5,262,827)</b>
<b>Licenses And Permits</b>				
Ambulance licenses	100	100	400	300
Building permits	1,469,578	1,469,578	1,313,691	(155,887)
Liquor licenses	8,000	8,000	9,192	1,192
Medical marijuana licenses	15,000	15,000	2,000	(13,000)
Recreational marijuana licenses	45,000	45,000	14,000	(31,000)
<b>Total Licenses And Permits</b>	<b>1,537,678</b>	<b>1,537,678</b>	<b>1,339,283</b>	<b>(198,395)</b>
<b>Charges For Services</b>				
Assessor's fees	74,433	74,433	72,038	(2,395)
Booking fees	32,000	32,000	34,218	2,218
Charges for services to DHS	206,000	206,000	106,170	(99,830)
Clerk and recorder's fees	1,210,000	1,373,978	1,642,072	268,094
Drug offender's fees	7,500	7,500	1,311	(6,189)
Election reimbursements	175,000	175,000	271,338	96,338
Inmate medical/phone reimbursements	72,000	72,000	72,669	669
Jail bond fees	3,500	3,500	16,236	12,736
Jail room and board	350,000	619,560	864,845	245,285
Law enforcement assistance fund	6,000	6,000	6,587	587
Miscellaneous charges	45,250	45,250	66,218	20,968
Oil and gas fees	20,000	20,000	1,300	(18,700)
Other security services	12,000	12,000	6,647	(5,353)
Parking/Traffic fines	16,000	16,000	3,945	(12,055)
Planning fees	81,530	89,385	87,198	(2,187)
Prisoner transportation	40,000	40,000	71,858	31,858
Public trustee's fees	30,000	30,000	26,562	(3,438)
Senior center activities	10,500	11,054	11,750	696
Sheriff's fees	73,000	73,000	94,295	21,295
Surveyor's fees	17,500	17,500	2,250	(15,250)
Treasurer's fees	953,250	953,250	1,172,919	219,669
Utility allocation	17,000	17,000	17,932	932
Victim impact panel fees	—	—	4,150	4,150
<b>Total Charges For Services</b>	<b>3,452,463</b>	<b>3,894,410</b>	<b>4,654,508</b>	<b>760,098</b>

# LA PLATA COUNTY, COLORADO

## GENERAL FUND - SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2024

Page 2 Of 6

	Original Budget	Final Budget	Actual	Variance With Final Budget
Investment earnings	\$ 2,500,000	\$ 2,500,000	\$ 3,936,489	\$ 1,436,489
<b>Miscellaneous Revenue</b>				
Building rentals	888,670	888,888	612,468	(276,420)
Fairgrounds rentals	149,884	149,884	196,464	46,580
Forfeitures	—	—	—	—
Insurance refunds	—	23,396	25,008	1,612
Other miscellaneous revenues	792,500	792,500	2,572,815	1,780,315
Prisoner commissary collections	35,000	35,000	80,547	45,547
Senior meal donations - Bayfield	9,000	9,000	21,775	12,775
Senior meal donations - Durango	52,500	81,488	87,164	5,676
Senior services - other	4,500	5,586	5,962	376
Vending machine commissions	100	100	—	(100)
<b>Total Miscellaneous Revenue</b>	<b>1,932,154</b>	<b>1,985,842</b>	<b>3,602,203</b>	<b>1,616,361</b>
<b>Total Revenue</b>	<b>59,031,713</b>	<b>57,567,494</b>	<b>56,330,116</b>	<b>(1,237,378)</b>
<b>Expenditures</b>				
General government				
Board of County Commissioners				
Personnel expenditures	388,461	388,453	396,122	(7,669)
Operating expenditures	132,202	132,202	112,763	19,439
	<b>520,663</b>	<b>520,655</b>	<b>508,885</b>	<b>11,770</b>
County Clerk and Recorder				
Personnel expenditures	1,366,064	1,363,853	1,355,043	8,810
Operating expenditures	200,737	253,858	171,644	82,214
	<b>1,566,801</b>	<b>1,617,711</b>	<b>1,526,687</b>	<b>91,024</b>
County Clerk and Recorder - Elections				
Personnel expenditures	90,450	103,851	108,400	(4,549)
Operating expenditures	518,600	655,202	559,638	95,564
	<b>609,050</b>	<b>759,053</b>	<b>668,038</b>	<b>91,015</b>
County Treasurer				
Personnel expenditures	500,462	500,462	369,482	130,980
Operating expenditures	187,820	187,820	156,790	31,030
	<b>688,282</b>	<b>688,282</b>	<b>526,272</b>	<b>162,010</b>
Public Trustee's Office				
Personnel expenditures	101,342	101,342	20,957	80,385
Operating expenditures	8,850	8,850	2,905	5,945
	<b>110,192</b>	<b>110,192</b>	<b>23,862</b>	<b>86,330</b>

**LA PLATA COUNTY, COLORADO**

**GENERAL FUND - SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

**Page 3 Of 6**

	Original Budget	Final Budget	Actual	Variance With Final Budget
County Assessor				
Personnel expenditures	\$ 1,456,102	\$ 1,456,102	\$ 1,209,742	\$ 246,360
Operating expenditures	309,923	309,923	247,702	62,221
	<u>1,766,025</u>	<u>1,766,025</u>	<u>1,457,444</u>	<u>308,581</u>
County Surveyor				
Personnel expenditures	22,957	22,957	23,005	(48)
Operating expenditures	1,350	1,350	1,630	(280)
	<u>24,307</u>	<u>24,307</u>	<u>24,635</u>	<u>(328)</u>
Administrative Offices				
Personnel expenditures	1,226,768	901,410	867,601	33,809
Operating expenditures	17,165,533	17,165,533	7,267,912	9,897,621
	<u>18,392,301</u>	<u>18,066,943</u>	<u>8,135,513</u>	<u>9,931,430</u>
County Attorney's Office				
Personnel expenditures	1,427,101	1,427,101	1,337,967	89,134
Operating expenditures	286,770	286,770	288,256	(1,486)
	<u>1,713,871</u>	<u>1,713,871</u>	<u>1,626,223</u>	<u>87,648</u>
Finance				
Personnel expenditures	969,458	969,458	941,329	28,129
Operating expenditures	1,943,102	1,936,489	227,499	1,708,990
	<u>2,912,560</u>	<u>2,905,947</u>	<u>1,168,828</u>	<u>1,737,119</u>
Information Services				
Personnel expenditures	1,750,812	1,750,812	1,639,904	110,908
Operating expenditures	495,238	495,238	295,657	199,581
	<u>2,246,050</u>	<u>2,246,050</u>	<u>1,935,561</u>	<u>310,489</u>
Procurement/Warehouse				
Personnel expenditures	170,096	172,950	176,349	(3,399)
Operating expenditures	14,355	18,114	9,930	8,184
	<u>184,451</u>	<u>191,064</u>	<u>186,279</u>	<u>4,785</u>
Building Maintenance				
Personnel expenditures	1,792,429	1,792,429	1,641,312	151,117
Operating expenditures	1,161,373	1,161,373	831,226	330,147
	<u>2,953,802</u>	<u>2,953,802</u>	<u>2,472,538</u>	<u>481,264</u>
Building Maintenance - OMPO				
Operating expenditures	44,952	44,952	25,115	19,837
Human Resources				
Personnel expenditures	585,648	585,648	587,186	(1,538)
Operating expenditures	352,985	352,985	262,427	90,558
	<u>938,633</u>	<u>938,633</u>	<u>849,613</u>	<u>89,020</u>

**LA PLATA COUNTY, COLORADO**

**GENERAL FUND - SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

**Page 4 Of 6**

	Original Budget	Final Budget	Actual	Variance With Final Budget
Planning Department				
Personnel expenditures	\$ 1,506,851	\$ 1,476,419	\$ 1,330,853	\$ 145,566
Operating expenditures	421,900	346,900	233,173	113,727
	1,928,751	1,823,319	1,564,026	259,293
Risk Management				
Personnel expenditures	223,193	223,193	225,673	(2,480)
Operating expenditures	1,265,871	1,289,267	1,068,484	220,783
	1,489,064	1,512,460	1,294,157	218,303
Strategic Management				
Personnel expenditures	—	325,358	339,116	(13,758)
Budget Contingency/Reserves	3,000,000	2,915,927	—	2,915,927
<b>Total General Government</b>	<b>41,089,755</b>	<b>41,124,551</b>	<b>24,332,792</b>	<b>16,791,759</b>
<b>Public Safety</b>				
Sheriff-Patrol				
Personnel expenditures	4,773,849	4,773,849	4,671,261	102,588
Operating expenditures	2,292,212	2,343,717	2,210,361	133,356
	7,066,061	7,117,566	6,881,622	235,944
Sheriff-Detentions				
Personnel expenditures	7,388,255	7,527,719	7,328,727	198,992
Operating expenditures	3,082,811	3,082,811	3,102,208	(19,397)
	10,471,066	10,610,530	10,430,935	179,595
Sheriff-Admin				
Personnel expenditures	1,439,484	1,500,006	1,520,688	(20,682)
Operating expenditures	704,633	726,974	683,950	43,024
	2,144,117	2,226,980	2,204,638	22,342
Sheriff-Special Investigations				
Personnel expenditures	626,737	626,737	654,168	(27,431)
Operating expenditures	490,614	490,614	404,468	86,146
	1,117,351	1,117,351	1,058,636	58,715
Sheriff-Criminal Investigations				
Personnel expenditures	767,477	787,801	811,834	(24,033)
Operating expenditures	139,789	166,698	158,218	8,480
	907,266	954,499	970,052	(15,553)
County Coroner				
Personnel expenditures	294,995	294,995	319,784	(24,789)
Operating expenditures	321,095	321,095	213,956	107,139
	616,090	616,090	533,740	82,350

**LA PLATA COUNTY, COLORADO**

**GENERAL FUND - SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

**Page 5 Of 6**

	Original Budget	Final Budget	Actual	Variance With Final Budget
Building Inspection Department				
Personnel expenditures	\$ 1,075,436	\$ 1,111,189	\$ 1,045,279	\$ 65,910
Operating expenditures	169,581	209,844	143,554	66,290
	<u>1,245,017</u>	<u>1,321,033</u>	<u>1,188,833</u>	<u>132,200</u>
Emergency Management Office				
Personnel expenditures	341,934	341,934	344,292	(2,358)
Operating expenditures	1,440,883	1,440,883	368,664	1,072,219
	<u>1,782,817</u>	<u>1,782,817</u>	<u>712,956</u>	<u>1,069,861</u>
Pmt to Component Unit - District Attorney	2,324,471	2,324,471	2,207,043	117,428
<b>Total Public Safety</b>	<u>27,674,256</u>	<u>28,071,337</u>	<u>26,188,455</u>	<u>1,882,882</u>
<b>Recreation And Culture</b>				
Fairgrounds				
Personnel expenditures	497,202	497,202	486,529	10,673
Operating expenditures	408,849	408,849	374,170	34,679
	<u>906,051</u>	<u>906,051</u>	<u>860,699</u>	<u>45,352</u>
Extension Office				
Operating expenditures	100,280	106,536	99,301	7,235
<b>Total Recreation And Culture</b>	<u>1,006,331</u>	<u>1,012,587</u>	<u>960,000</u>	<u>52,587</u>
<b>Health And Welfare</b>				
Senior Services				
Personnel expenditures	1,105,804	1,163,766	906,783	256,983
Operating expenditures	358,334	409,035	319,297	89,738
	<u>1,464,138</u>	<u>1,572,801</u>	<u>1,226,080</u>	<u>346,721</u>
Senior Services - non Joint Sales Tax				
Personnel expenditures	33,767	33,767	138,042	(104,275)
Operating expenditures	86,117	86,117	52,502	33,615
	<u>119,884</u>	<u>119,884</u>	<u>190,544</u>	<u>(70,660)</u>
Veterans Services				
Personnel expenditures	64,651	66,357	62,797	3,560
Operating expenditures	10,300	10,300	8,073	2,227
	<u>74,951</u>	<u>76,657</u>	<u>70,870</u>	<u>5,787</u>
<b>Total Health And Welfare</b>	<u>1,658,973</u>	<u>1,769,342</u>	<u>1,487,494</u>	<u>281,848</u>

**LA PLATA COUNTY, COLORADO**

**GENERAL FUND - SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

**Page 6 Of 6**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Public Works</b>				
Landfill Closure and Waste Management				
Operating expenditures	\$ 263,372	\$ 263,372	\$ 248,971	\$ 14,401
Weed Control				
Personnel expenditures	80,890	80,890	80,945	(55)
Operating expenditures	86,250	86,250	72,479	13,771
	167,140	167,140	153,424	13,716
<b>Total Public Works</b>	430,512	430,512	402,395	28,117
<b>Community Programs</b>				
Public Service Agencies	2,206,402	2,206,402	2,200,333	6,069
Lodger's tax to DATO	550,000	—	—	—
Pass through of grants received	2,370,000	870,000	314,708	555,292
<b>Total Community Programs</b>	5,126,402	3,076,402	2,515,041	561,361
<b>Capital Outlay</b>	897,990	935,261	1,869,443	(934,182)
<b>Debt Service</b>				
Principal	—	—	790,904	(790,904)
Interest	—	—	14,461	(14,461)
<b>Total Debt Service</b>	—	—	805,365	(805,365)
<b>Total Expenditures</b>	77,884,219	76,419,992	58,560,985	17,859,007
<b>Revenues Under Expenditures</b>	(18,852,506)	(18,852,498)	(2,230,869)	16,621,629
<b>Other Financing Sources (Uses)</b>				
Transfers in	2,685,837	2,685,837	2,285,162	(400,675)
Transfers out	(10,534,609)	(10,534,609)	(10,534,609)	—
Issuance of debt	—	—	1,230,987	1,230,987
Sale of assets	1,500,000	1,500,000	—	(1,500,000)
<b>Total Other Financing Sources (Uses)</b>	(6,348,772)	(6,348,772)	(7,018,460)	(669,688)
<b>Net Change In Fund Balances</b>	\$ (25,201,278)	\$ (25,201,270)	(9,249,329)	\$ 15,951,941
<b>Fund Balance, Beginning Of Year</b>			50,526,519	
<b>Fund Balances, End Of Year</b>			\$ 41,277,190	

## LA PLATA COUNTY, COLORADO

---

### NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds account for taxes or other earmarked revenue of the County which finance specified activities as required by law or administrative action. The County has the following nonmajor Special Revenue Funds:

*Joint Sales Tax Fund:* Per the terms of an intergovernmental agreement between the County of Durango and the County, the Joint Sales Tax Fund receives 11% of the total taxes collected pursuant to the County's 2% Sales Tax. Resources of this fund are used to provide funding for projects considered to be of mutual benefit to both entities.

*Durango Hills Road Improvement Districts Fund:* Taxpayers living in certain subdivisions within the County have elected to assess themselves an extra property tax to fund certain maintenance/improvements. This fund accounts for the revenues and expenditures associated with the activities in that local taxing district.

*Palo Verde Public Improvement District Fund:* Taxpayers living in certain subdivisions within the County have elected to assess themselves an extra property tax to fund certain maintenance/improvements. This fund accounts for the revenues and expenditures associated with the activities in that local taxing district.

*Conservation Trust Fund:* Accounts for revenue received from the State of Colorado to be used for the acquisition, development and maintenance of new and existing parks and recreation sites within the County. The funds are derived primarily from the Colorado State Lottery.

*Tribal Impact Mitigation Fund:* Established per C.R.S. 24-61-201 as a taxation compact between the Southern Ute Indian Tribe, the County and the State of Colorado, as set forth in House Bill 96-1367. The impact fund shall be under the control of a three-member board comprised of the chairman of the La Plata County Board of County Commissioners, the chairman of the Southern Ute Indian Tribal Council, and the governor, or their respective designees. Moneys may be distributed from the impact fund upon an affirmative vote of a majority of the members of the board.

*Opioid Settlement Fund:* In 2021, the Colorado Attorney General's Office ("COAG") reached a Memorandum of Understanding ("MOU") with local governments regarding the distribution and use of approximately \$400 million in settlement funds for opioid addiction treatment, recovery, and prevention programs. In October 2021, La Plata County ("County") entered into the MOU with COAG. In February 2022, the La Plata County Board of Commissioners agreed to join other local governments in the SouthWest Opioid Response District ("SWORD") and approved the County's role as fiscal agent for funds disbursed to SWORD. Settlement funds are distributed and used in accordance with the MOU and subsequent exhibits describing approved uses authorized by COAG. The County is required to submit annual expenditure reports to the Colorado Opioid Abatement Council ("COAC") as outlined in the MOU.

## LA PLATA COUNTY, COLORADO

---

### NONMAJOR GOVERNMENTAL FUNDS *(Continued)*

*Lodger's Tax Fund:* This fund accounts for revenue received from the State of Colorado from the Lodger's Tax collected in La Plata County at a rate of 2%. In accordance with County requirements, 30% of the revenue is designated for tourism-related initiatives, and the remaining 70% is allocated to support childcare and affordable housing efforts. Expenditures from the fund are restricted to eligible uses as defined by the state and are intended to enhance community well-being and promote economic development.

# LA PLATA COUNTY, COLORADO

## COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS December 31, 2024

		Joint Sales Tax	Durango Hills Road Improvement District	Palo Verde Public Improvement District	Conservation Trust Fund	Tribal Impact Mitigation	Opioid Settlement Fund	Lodger's Tax Fund	Total Nonmajor Special Revenue Funds
<b>Assets</b>									
Equity in treasurer's cash and investments	\$	769,544	\$ 153,079	\$ 41,533	\$ 6,886,438	\$ 227,778	\$ 1,238,408	\$ 14,104	\$ 9,330,884
Receivables:									
Accounts receivable	—		1,100	—	—	—	—	—	1,100
Property taxes receivable	—		85,108	16,983	—	—	—	—	102,091
Intergovernmental receivable	675,116		—	—	—	—	—	195,963	871,079
<b>Total Assets</b>		<b>1,444,660</b>	<b>239,287</b>	<b>58,516</b>	<b>6,886,438</b>	<b>227,778</b>	<b>1,238,408</b>	<b>210,067</b>	<b>10,305,154</b>
<b>Liabilities</b>									
Accounts payable		113,381	13,645	—	18,380	—	—	210,067	355,473
<b>Deferred Inflows Of Resources</b>									
Property taxes		—	85,108	16,983	—	—	—	—	102,091
<b>Fund Balances</b>									
Restricted:									
Recreation and parks		—	—	—	6,868,058	—	—	—	6,868,058
Joint County/City projects		1,331,279	—	—	—	—	—	—	1,331,279
Tribal mitigation impact		—	—	—	—	227,778	—	—	227,778
National opioid settlement		—	—	—	—	—	1,238,408	—	1,238,408
Assigned:									
Construction/maintenance of roads		—	140,534	—	—	—	—	—	140,534
Debt service		—	—	41,533	—	—	—	—	41,533
<b>Total Fund Balances</b>		<b>\$ 1,331,279</b>	<b>\$ 140,534</b>	<b>\$ 41,533</b>	<b>\$ 6,868,058</b>	<b>\$ 227,778</b>	<b>\$ 1,238,408</b>	<b>\$ —</b>	<b>\$ 9,847,590</b>

# LA PLATA COUNTY, COLORADO

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS For The Year Ended December 31, 2024

	Joint Sales Tax	Durango Hills Road Improvement District	Palo Verde Public Improvement District	Conservation Trust Fund	Tribal Impact Mitigation	Opioid Settlement Fund	Lodger's Tax Fund	Total Nonmajor Special Revenue Funds
<b>Revenues</b>								
Property taxes	\$ —	\$ 87,200	\$ 16,982	\$ —	\$ —	\$ —	\$ —	\$ 104,182
Sales taxes	3,974,518	—	—	—	—	—	—	3,974,518
Other taxes	—	7,758	1,598	—	—	—	994,865	1,004,221
Intergovernmental	—	—	—	386,922	—	—	—	386,922
Investment earnings	28,445	—	—	337,444	—	61,219	—	427,108
Miscellaneous	—	1,925	—	—	—	1,657,212	—	1,659,137
<b>Total Revenues</b>	<b>4,002,963</b>	<b>96,883</b>	<b>18,580</b>	<b>724,366</b>	<b>—</b>	<b>1,718,431</b>	<b>994,865</b>	<b>7,556,088</b>
<b>Expenditures</b>								
General government	285,677	—	—	—	—	—	—	285,677
Recreation and culture	2,997,118	—	—	89,816	—	—	—	3,086,934
Health and welfare	—	—	—	—	—	480,023	—	480,023
Public works	—	108,206	1,207	—	—	—	—	109,413
Community programs	—	—	—	—	—	—	994,865	994,865
<b>Debt Service</b>								
Principal	—	—	13,635	—	—	—	—	13,635
Interest and fiscal charges	—	—	3,252	—	—	—	—	3,252
<b>Total Expenditures</b>	<b>3,282,795</b>	<b>108,206</b>	<b>18,094</b>	<b>89,816</b>	<b>—</b>	<b>480,023</b>	<b>994,865</b>	<b>4,973,799</b>
<b>Revenues Over (Under) Expenditures</b>	<b>720,168</b>	<b>(11,323)</b>	<b>486</b>	<b>634,550</b>	<b>—</b>	<b>1,238,408</b>	<b>—</b>	<b>2,582,289</b>
<b>Other Financing Sources (Uses)</b>								
Transfers out	(746,894)	—	—	—	—	—	—	(746,894)
<b>Net Change In Fund Balances</b>	<b>(26,726)</b>	<b>(11,323)</b>	<b>486</b>	<b>634,550</b>	<b>—</b>	<b>1,238,408</b>	<b>—</b>	<b>1,835,395</b>
<b>Fund Balances - Beginning Of Year</b>	<b>1,358,005</b>	<b>151,857</b>	<b>41,047</b>	<b>6,233,508</b>	<b>227,778</b>	<b>—</b>	<b>—</b>	<b>8,012,195</b>
<b>Fund Balances - End Of Year</b>	<b>\$ 1,331,279</b>	<b>\$ 140,534</b>	<b>\$ 41,533</b>	<b>\$ 6,868,058</b>	<b>\$ 227,778</b>	<b>\$ 1,238,408</b>	<b>\$ —</b>	<b>\$ 9,847,590</b>

**LA PLATA COUNTY, COLORADO**

**JOINT SALES TAX FUND - SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For The Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Sales taxes	\$ 3,902,988	\$ 3,902,988	\$ 3,974,518	\$ 71,530
Investment income	3,000	3,000	28,445	25,445
<b>Total Revenues</b>	<b>3,905,988</b>	<b>3,905,988</b>	<b>4,002,963</b>	<b>96,975</b>
<b>Expenditures</b>				
General government:				
Homeless community support	200,000	200,000	200,000	—
Hazardous waste roundup	85,000	85,000	85,677	(677)
Recreation and culture:				
Durango Public Library	3,145,895	3,145,895	2,997,118	148,777
Durango Bike Trail	10,000	10,000	—	10,000
<b>Total Expenditures</b>	<b>3,440,895</b>	<b>3,440,895</b>	<b>3,282,795</b>	<b>158,100</b>
<b>Revenues Over Expenditures</b>	<b>465,093</b>	<b>465,093</b>	<b>720,168</b>	<b>255,075</b>
<b>Other Financing Sources (Uses)</b>				
Transfers out	(1,252,414)	(1,252,414)	(746,894)	505,520
<b>Net Change In Fund Balances</b>	<b>\$ (787,321)</b>	<b>\$ (787,321)</b>	<b>(26,726)</b>	<b>\$ 760,595</b>
<b>Fund Balances - Beginning Of Year</b>			<b>1,358,005</b>	
<b>Fund Balances - End Of Year</b>			<b>\$ 1,331,279</b>	

**LA PLATA COUNTY, COLORADO**

---

**DURANGO HILLS ROAD IMPROVEMENT DISTRICT - SCHEDULE OF  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Property taxes	\$ 84,648	\$ 84,648	\$ 87,200	\$ 2,552
Other taxes	7,500	7,500	7,758	258
Miscellaneous	3,000	3,000	1,925	(1,075)
<b>Total Revenues</b>	95,148	95,148	96,883	1,735
<b>Expenditures</b>				
Public works	135,827	135,827	108,206	27,621
<b>Net Change In Fund Balances</b>	\$ (40,679)	\$ (40,679)	(11,323)	\$ 29,356
<b>Fund Balances - Beginning Of Year</b>			151,857	
<b>Fund Balances - End Of Year</b>			\$ 140,534	

**LA PLATA COUNTY, COLORADO**

**PALO VERDE IMPROVEMENT DISTRICT - SCHEDULE OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>				
Property taxes	\$ 16,982	\$ 16,982	\$ 16,982	\$ —
Other taxes	1,130	1,130	1,598	468
<b>Total Revenues</b>	<u>18,112</u>	<u>18,112</u>	<u>18,580</u>	<u>468</u>
<b>Expenditures</b>				
Public works	18,111	18,111	1,207	16,904
<b>Debt Service</b>				
Principal	13,635	13,635	13,635	—
Interest and fiscal charges	3,252	3,252	3,252	—
<b>Total Expenditures</b>	<u>34,998</u>	<u>34,998</u>	<u>18,094</u>	<u>16,904</u>
<b>Net Change In Fund Balances</b>	<u>\$ (16,886)</u>	<u>\$ (16,886)</u>	<u>486</u>	<u>\$ 17,372</u>
<b>Fund Balances - Beginning Of Year</b>			<u>41,047</u>	
<b>Fund Balances - End Of Year</b>			<u>\$ 41,533</u>	

**LA PLATA COUNTY, COLORADO**

**CONSERVATION TRUST FUND - SCHEDULE OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

	<u>Original</u>		<u>Final</u>		<u>Variance With</u>
	<u>Budget</u>		<u>Budget</u>	<u>Actual</u>	<u>Final Budget</u>
<b>Revenues</b>					
Lottery funds	\$ 400,000	\$	400,000	\$ 386,922	\$ (13,078)
Investment earnings	100,000		100,000	337,444	237,444
<b>Total Revenues</b>	<b>500,000</b>		<b>500,000</b>	<b>724,366</b>	<b>224,366</b>
<b>Expenditures</b>					
Parks and recreational sites	6,461,922		6,461,922	89,816	6,372,106
<b>Net Change In Fund Balances</b>	<b>\$ (5,961,922)</b>	<b>\$</b>	<b>(5,961,922)</b>	<b>634,550</b>	<b>\$ 6,596,472</b>
<b>Fund Balances - Beginning Of Year</b>				<u>6,233,508</u>	
<b>Fund Balances - End Of Year</b>				<u>\$ 6,868,058</u>	

**LA PLATA COUNTY, COLORADO**

---

**TRIBAL IMPACT FUND - SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL  
For The Year Ended December 31, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b><u>Net Change In Fund Balances</u></b>	\$ —	\$ —	\$ —	\$ —
Fund Balances - Beginning Of Year			<u>227,778</u>	
Fund Balances - End Of Year			<u>\$ 227,778</u>	

**LA PLATA COUNTY, COLORADO**

---

**NATIONAL OPIOID SETTLEMENT FUND - SCHEDULE OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>				
National opioid settlement	\$ —	\$ 1,500,000	\$ 1,657,212	\$ 157,212
Investment earnings	—	—	61,219	61,219
<b>Total Revenues</b>	—	1,500,000	1,718,431	218,431
<b>Expenditures</b>				
Public health	—	1,500,000	480,023	1,019,977
<b>Net Change In Fund Balances</b>	<u>\$ —</u>	<u>\$ —</u>	1,238,408	<u>\$ 1,238,408</u>
<b>Fund Balances - Beginning Of Year</b>			<u>—</u>	
<b>Fund Balances - End Of Year</b>			<u>\$ 1,238,408</u>	

**LA PLATA COUNTY, COLORADO**

---

**LODGER'S TAX FUND - SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Revenues</b>				
Lodger's tax	\$ —	\$ 941,759	\$ 994,865	\$ 53,106
<b>Expenditures</b>				
Community programs	—	941,759	994,865	53,106
<b>Net Change In Fund Balances</b>	<u>\$ —</u>	<u>\$ —</u>	<u>—</u>	<u>\$ —</u>
<b>Fund Balances - Beginning Of Year</b>			<u>—</u>	
<b>Fund Balances - End Of Year</b>			<u>\$ —</u>	

## CAPITAL PROJECTS

Capital Projects Funds are used to account for the acquisition and construction of major capital equipment and facilities other than those financed by proprietary funds and trust funds.

*Capital Improvement Fund:* The Capital Improvement Fund was established in 1985 to provide for continuing capital improvements required by the County. The fund was established for the deposit of all or any part of the revenue from the County sales taxes and to be used solely to provide capital improvements for the County. Expenditures are limited to continuing capital improvements as determined by the Board of County Commissioners.

**LA PLATA COUNTY, COLORADO**

**CAPITAL IMPROVEMENTS FUND - SCHEDULE OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 1,279,707	\$ 1,279,707	\$ 1,747,365	\$ 467,658
Miscellaneous	52,394	52,394	55,461	3,067
<b>Total Revenues</b>	<b>1,332,101</b>	<b>1,332,101</b>	<b>1,802,826</b>	<b>470,725</b>
<b>Expenditures</b>				
General government	—	—	198,520	(198,520)
Capital outlay:				
General government	17,393,490	17,393,490	1,412,966	15,980,524
Health and welfare	8,634,000	8,634,000	5,846,066	2,787,934
Public safety	2,471,279	2,471,279	2,192,181	279,098
<b>Total Expenditures</b>	<b>28,498,769</b>	<b>28,498,769</b>	<b>9,649,733</b>	<b>18,849,036</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	9,340,090	9,340,090	9,340,090	—
<b>Net Change In Fund Balances</b>	<b>\$ (17,826,578)</b>	<b>\$ (17,826,578)</b>	<b>1,493,183</b>	<b>\$ 19,319,761</b>
<b>Fund Balances - Beginning Of Year</b>			<u>18,140,058</u>	
<b>Fund Balances - End Of Year</b>			<u>\$ 19,633,241</u>	

## **PROPRIETARY FUNDS**

### **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

*Capital Equipment Replacement Fund:* This fund consolidates the purchase, maintenance, repair and disposal of the County's vehicles and heavy equipment into one location. Vehicles and equipment are rented to the using County departments.

*Employee Health Insurance Fund:* This fund is used to accumulate funds to pay medical and dental claims for employees and covered dependents through insurance premiums billed to other county departments and from contributions from the employees themselves.

## LA PLATA COUNTY, COLORADO

### INTERNAL SERVICE FUNDS - COMBINING STATEMENT OF NET POSITION December 31, 2024

	Capital Equipment Replacement Fund	Employee Medical Self Insurance Fund	Total
<b>Assets</b>			
Current assets:			
Equity in treasurer's cash and investments	\$ 6,237,796	\$ 3,341,619	\$ 9,579,415
Accounts receivable	—	86	86
Prepaid items	—	848	848
Inventory	181,960	—	181,960
<b>Total Current Assets</b>	<b>6,419,756</b>	<b>3,342,553</b>	<b>9,762,309</b>
Noncurrent assets:			
Depreciable capital assets, net	11,636,237	—	11,636,237
<b>Total Assets</b>	<b>18,055,993</b>	<b>3,342,553</b>	<b>21,398,546</b>
<b>Liabilities</b>			
Current liabilities			
Accrued payroll	54,200	—	54,200
Accounts payable	466,440	—	466,440
Accrued claims payable	—	602,490	602,490
<b>Total Current Liabilities</b>	<b>520,640</b>	<b>602,490</b>	<b>1,123,130</b>
<b>Net Position</b>			
Net investment in capital assets	11,636,237	—	11,636,237
Unrestricted	5,899,116	2,740,063	8,639,179
<b>Total Net Position</b>	<b>\$ 17,535,353</b>	<b>\$ 2,740,063</b>	<b>\$ 20,275,416</b>

**LA PLATA COUNTY, COLORADO**

**INTERNAL SERVICE FUNDS - COMBINING STATEMENT OF REVENUES,  
EXPENSES AND CHANGES IN FUND NET POSITION  
For The Year Ended December 31, 2024**

	<b>Capital Equipment Replacement Fund</b>	<b>Employee Medical Self Insurance Fund</b>	<b>Total</b>
<b>Operating Revenues</b>			
Charges for services	\$ 4,659,302	\$ —	\$ 4,659,302
Insurance premiums	—	6,758,407	6,758,407
Miscellaneous revenue	1,085	—	1,085
<b>Total Operating Revenues</b>	<b>4,660,387</b>	<b>6,758,407</b>	<b>11,418,794</b>
<b>Operating Expenses</b>			
Equipment maintenance	1,910,848	—	1,910,848
Depreciation	1,287,658	—	1,287,658
Medical claims	—	7,859,890	7,859,890
<b>Total Operating Expenses</b>	<b>3,198,506</b>	<b>7,859,890</b>	<b>11,058,396</b>
<b>Operating Income (Loss)</b>	<b>1,461,881</b>	<b>(1,101,483)</b>	<b>360,398</b>
<b>Nonoperating Revenues</b>			
Gain on disposals of capital assets	152,488	—	152,488
Investment earnings	—	196,333	196,333
<b>Total Nonoperating Revenues</b>	<b>152,488</b>	<b>196,333</b>	<b>348,821</b>
<b>Change In Net Position Before Capital Contributions And Transfers</b>			
Capital contributions	547,112	—	547,112
Transfers out	—	(1,538,268)	(1,538,268)
<b>Change In Net Position</b>	<b>2,161,481</b>	<b>(2,443,418)</b>	<b>(281,937)</b>
<b>Net Position - Beginning Of Year</b>	<b>15,373,872</b>	<b>5,183,481</b>	<b>20,557,353</b>
<b>Net Position - End Of Year</b>	<b>\$ 17,535,353</b>	<b>\$ 2,740,063</b>	<b>\$ 20,275,416</b>

**LA PLATA COUNTY, COLORADO**

**INTERNAL SERVICE FUNDS - COMBINING  
STATEMENT OF CASH FLOWS  
For The Year Ended December 31, 2024**

	<b>Capital Equipment Replacement Fund</b>	<b>Employee Medical Self Insurance Fund</b>	<b>Total</b>
<b>Cash Flows From Operating Activities</b>			
Cash received from customers	\$ 4,731,765	\$ 6,764,981	\$ 11,496,746
Cash payments for goods and services	(1,449,452)	—	(1,449,452)
Cash payments for claims	—	(7,796,873)	(7,796,873)
<b>Net Cash From Operating Activities</b>	<b>3,282,313</b>	<b>(1,031,892)</b>	<b>2,250,421</b>
<b>Cash Flows Used In Noncapital Financing Activities</b>			
Transfers out	—	(1,538,268)	(1,538,268)
<b>Cash Flows From Capital And Related Financing Activities</b>			
Proceeds from disposals of capital assets	266,734	—	266,734
Payments for capital acquisitions	(2,548,591)	—	(2,548,591)
<b>Net Cash From Capital And Related Financing Activities</b>	<b>(2,281,857)</b>	<b>—</b>	<b>(2,281,857)</b>
<b>Cash Flows From Investing Activities</b>			
Investment earnings	—	196,333	196,333
<b>Net Change In Cash And Cash Equivalents</b>	<b>1,000,456</b>	<b>(2,373,827)</b>	<b>(1,373,371)</b>
<b>Cash And Cash Equivalents - Beginning Of Year</b>	<b>5,237,340</b>	<b>5,715,446</b>	<b>10,952,786</b>
<b>Cash And Cash Equivalents - End Of Year</b>	<b>\$ 6,237,796</b>	<b>\$ 3,341,619</b>	<b>\$ 9,579,415</b>
<b>Reconciliation Of Operating Income (Loss) To Net Cash From Operating Activities</b>			
<b>Operating Income (Loss)</b>	<b>\$ 1,461,881</b>	<b>\$ (1,101,483)</b>	<b>\$ 360,398</b>
<b>Adjustments:</b>			
Depreciation	1,287,658	—	1,287,658
<b>(Increase) Decrease In Assets</b>			
Accounts receivable	87,464	7,422	94,886
Inventory	(16,086)	—	(16,086)
Prepaid items	—	(848)	(848)
<b>Increase (Decrease) In Liabilities</b>			
Accounts payable	441,758	—	441,758
Accrued payroll	19,638	—	19,638
Accrued claims payable	—	63,017	63,017
<b>Net Cash From Operating Activities</b>	<b>\$ 3,282,313</b>	<b>\$ (1,031,892)</b>	<b>\$ 2,250,421</b>
<b>Noncash Capital And Related Financing Activities</b>			
Capital contributions	\$ 547,112	\$ —	\$ 547,112

**LA PLATA COUNTY, COLORADO**

**CAPITAL EQUIPMENT REPLACEMENT FUND -  
SCHEDULE OF REVENUES AND EXPENDITURES BUDGET AND ACTUAL -  
(NON-GAAP BUDGETARY BASIS)  
For The Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Charges for services	\$ 4,412,519	\$ 4,412,519	\$ 4,659,302	\$ 246,783
Sales of capital assets	230,000	230,000	266,733	36,733
Miscellaneous	4,400	4,400	1,085	(3,315)
<b>Total Revenues</b>	4,646,919	4,646,919	4,927,120	280,201
<b>Expenses</b>				
Personnel costs	913,745	913,745	978,777	(65,032)
Equipment maintenance	1,481,681	1,481,681	932,070	549,611
Capital outlay	2,912,862	2,912,862	2,548,591	364,271
<b>Total Expenditures</b>	5,308,288	5,308,288	4,459,438	848,850
<b>Change In Fund Balance</b>	\$ (661,369)	\$ (661,369)	467,682	\$ 1,129,051
<b>Reconciliation To GAAP Net Income</b>				
Net difference between proceeds and gain on disposals of capital assets			(114,246)	
Contributed assets			547,112	
Capitalization of asset purchases			2,548,591	
Depreciation			(1,287,658)	
<b>Change In Net Position - GAAP Basis</b>			<b>\$ 2,161,481</b>	

---

**LA PLATA COUNTY, COLORADO**

---

**EMPLOYEE MEDICAL SELF INSURANCE FUND - SCHEDULE OF  
REVENUES, EXPENSES AND CHANGES IN NET POSITION -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 2024**

	<u>Original Budget</u>		<u>Final Budget</u>		<u>Actual</u>		<u>Variance With Final Budget</u>
<b>Operating Revenues</b>							
Insurance premiums	\$ 5,843,411	\$	5,843,411	\$	6,758,407	\$	914,996
<b>Operating Expenses</b>							
Medical claims	8,000,000		8,000,000		7,859,890		140,110
<b>Operating Income (Loss)</b>	(2,156,589)		(2,156,589)		(1,101,483)		1,055,106
<b>Nonoperating Revenues</b>							
Investment earnings	166,312		166,312		196,333		30,021
<b>Other Financing Sources (Uses)</b>							
Transfers Out	(1,538,268)		(1,538,268)		(1,538,268)		—
<b>Change In Net Position</b>	\$ (3,528,545)	\$	(3,528,545)		(2,443,418)	\$	1,085,127
<b>Net Position - Beginning Of Year</b>					5,183,481		
<b>Net Position - End Of Year</b>					\$ 2,740,063		

## FIDUCIARY FUNDS

## CUSTODIAL FUNDS

The County's fiduciary funds are custodial in nature and are used to account for assets held by the County in a fiduciary capacity for individuals, private organizations, or other governmental units.

The *Property Tax Passthrough Fund* is used to account for taxes collected for and remitted to other taxing entities.

The *Public Trustee Fund* accounts for expenditures for the Public Trustee's Office which administers foreclosures including issuance of Public Trustee deeds, cure of default and lien redemptions.

The *Impact Fees Fund* accounts for impact fees collected on new development on behalf of other governments.

The *Sheriff Forfeitures Fund* is used to account law enforcement related forfeitures funds that are held in a custodial capacity.

The *Inmate Commissary Fund* is used to account commissary funds held in a custodial capacity for inmates.

The *Human Services Trust Fund* is used to account for funds held for human services clients a custodial capacity.

**LA PLATA COUNTY, COLORADO**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**December 31, 2024**

	Custodial Funds						Total Custodial Funds
	Property Tax Passthrough	Public Trustee	Impact Fees	Sheriff Forfeitures	Inmate Commissary	Human Services Trust Funds	
<b>Assets</b>							
Cash	\$ —	\$ —	\$ —	\$ 32,689	\$ 51,674	\$ 24,814	\$ 109,177
Equity in treasurer's cash and investments	7,463,911	564,568	—	—	—	—	8,028,479
Accounts receivable:							
Taxes for other governments	92,415,947	—	—	—	—	—	92,415,947
<b>Total Assets</b>	<b>99,879,858</b>	<b>564,568</b>	<b>—</b>	<b>32,689</b>	<b>51,674</b>	<b>24,814</b>	<b>100,553,603</b>
<b>Liabilities</b>							
Deposits held for other governments	6,835,947	—	—	—	—	—	6,835,947
Property tax paid in advance	627,964	—	—	—	—	—	627,964
Deposits held for foreclosures	—	133,041	—	—	—	—	133,041
<b>Total Liabilities</b>	<b>7,463,911</b>	<b>133,041</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,596,952</b>
<b>Deferred Inflows Of Resources</b>							
Unavailable revenue-property tax	92,415,947	—	—	—	—	—	92,415,947
<b>Net Position</b>							
Restricted for individuals, organizations and other governments	\$ —	\$ 431,527	\$ —	\$ 32,689	\$ 51,674	\$ 24,814	\$ 540,704

**LA PLATA COUNTY, COLORADO**  
**COMBINING STATEMENT OF CHANGES IN**  
**FIDUCIARY NET POSITION**  
**For The Year Ended December 31, 2024**

	<b>Custodial Funds</b>							<b>Total Custodial Funds</b>
	<b>Property Tax Passthrough</b>	<b>Public Trustee</b>	<b>Impact Fees</b>	<b>Sheriff Forfeitures</b>	<b>Inmate Commissary</b>	<b>Human Services Trust Funds</b>		
<b>Additions</b>								
Tax collections for other governments	\$ 97,827,811	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 97,827,811
Held for others	—	7,722,531	157,757	—	—	—	—	7,880,288
Sheriff's Office collections	—	—	—	34	—	—	—	34
Collections from inmates	—	—	—	—	604,334	—	—	604,334
Collections for trust accounts	—	—	—	—	—	36,718	—	36,718
Collections for representative payee accounts	—	—	—	—	—	38,159	—	38,159
<b>Total Additions</b>	<b>97,827,811</b>	<b>7,722,531</b>	<b>157,757</b>	<b>34</b>	<b>604,334</b>	<b>74,877</b>		<b>106,387,344</b>
<b>Deductions</b>								
Payments to other governments	97,827,811	—	157,757	—	—	—	—	97,985,568
Payments to individuals	—	7,293,151	—	—	—	—	—	7,293,151
Return of evidence collections	—	—	—	26,051	—	—	—	26,051
Disbursements on behalf of inmates	—	—	—	—	587,356	—	—	587,356
Disbursements from trust accounts	—	—	—	—	—	36,395	—	36,395
Disbursements from representative payee accounts	—	—	—	—	—	26,309	—	26,309
<b>Total Deductions</b>	<b>97,827,811</b>	<b>7,293,151</b>	<b>157,757</b>	<b>26,051</b>	<b>587,356</b>	<b>62,704</b>		<b>105,954,830</b>
<b>Net Change In Fiduciary Net Position</b>	<b>—</b>	<b>429,380</b>	<b>—</b>	<b>(26,017)</b>	<b>16,978</b>	<b>12,173</b>		<b>432,514</b>
<b>Fiduciary Net Position - Beginning Of Year</b>	<b>—</b>	<b>2,147</b>	<b>—</b>	<b>58,706</b>	<b>34,696</b>	<b>12,641</b>		<b>108,190</b>
<b>Fiduciary Net Position - End Of Year</b>	<b>\$ —</b>	<b>\$ 431,527</b>	<b>\$ —</b>	<b>\$ 32,689</b>	<b>\$ 51,674</b>	<b>\$ 24,814</b>		<b>\$ 540,704</b>

## DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are those entities that are legally separate from the primary government (the County) but for which the elected officials of the County are financially accountable, or where the nature and significance of their relationship with County would cause the County's statements to be misleading or incomplete if they were excluded.

*Office Of The District Attorney, Sixth Judicial District:* The office of the District Attorney of the Sixth Judicial District provides prosecutorial and other public safety services to the citizens of La Plata, Archuleta, and San Juan Counties. The office is governed by a separately elected District Attorney.

*The La Plata County Public Health Department:* The La Plata County Public Health Department administers public health services for La Plata County residents. La Plata County Commissioners appoint the governing board.

# LA PLATA COUNTY, COLORADO

## COMPONENT UNITS - COMBINING STATEMENT OF NET POSITION December 31, 2024

	Sixth Judicial District Attorney	La Plata County Public Health	Total Component Units
<b>Assets</b>			
Current assets:			
Cash	\$ 108,056	\$ 400	\$ 108,456
Equity in treasurer's cash and investments	660	—	660
Receivables:			
Accounts	1,500	20,678	22,178
Intergovernmental	332,062	1,768,246	2,100,308
<b>Total Current Assets</b>	<b>442,278</b>	<b>1,789,324</b>	<b>2,231,602</b>
Noncurrent assets:			
Depreciable capital assets, net	9,365	88,671	98,036
<b>Total Assets</b>	<b>451,643</b>	<b>1,877,995</b>	<b>2,329,638</b>
<b>Deferred Outflows Of Resources</b>			
Pension	79,991	—	79,991
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	10,438	382,949	393,387
Accrued expenses	143,783	209,810	353,593
Compensated absences payable (current)	50,580	40,349	90,929
<b>Total Current Liabilities</b>	<b>204,801</b>	<b>633,108</b>	<b>837,909</b>
Noncurrent liabilities:			
Compensated absences payable (net of current portion)	178,223	137,455	315,678
Pension liability	335,613	—	335,613
<b>Total Noncurrent Liabilities</b>	<b>513,836</b>	<b>137,455</b>	<b>651,291</b>
<b>Total Liabilities</b>	<b>718,637</b>	<b>770,563</b>	<b>1,489,200</b>
<b>Deferred Inflows Of Resources</b>			
Pension	17,859	—	17,859
<b>Net Position</b>			
Net investment in capital assets	9,365	88,671	98,036
Restricted for:			
Emergency reserve (TABOR)	93,787	156,897	250,684
Public health	—	861,864	861,864
Unrestricted	(308,014)	—	(308,014)
<b>Total Net Position</b>	<b>\$ (204,862)</b>	<b>\$ 1,107,432</b>	<b>\$ 902,570</b>

# LA PLATA COUNTY, COLORADO

## COMPONENT UNITS - COMBINING STATEMENT OF ACTIVITIES For The Year Ended December 31, 2024

	Sixth Judicial District Attorney	La Plata County Public Health	Total Component Units
<b>Revenues</b>			
Intergovernmental	\$ 824,037	\$ 3,634,811	\$ 4,458,848
Intragovernmental - county	2,207,043	—	2,207,043
Charges for service	—	939,649	939,649
Miscellaneous	44,666	511,023	555,689
<b>Total Revenues</b>	<b>3,075,746</b>	<b>5,085,483</b>	<b>8,161,229</b>
<b>Expenditures</b>			
Public safety	3,079,630	—	3,079,630
Health and welfare	—	5,438,306	5,438,306
<b>Total Expenditures</b>	<b>3,079,630</b>	<b>5,438,306</b>	<b>8,517,936</b>
<b>Revenues Under Expenditures</b>	<b>(3,884)</b>	<b>(352,823)</b>	<b>(356,707)</b>
<b>Other Financing Sources</b>			
Transfers in	—	1,194,519	1,194,519
<b>Change In Net Position</b>	<b>(3,884)</b>	<b>841,696</b>	<b>837,812</b>
<b>Net Position - Beginning Of Year</b>	<b>(200,978)</b>	<b>265,736</b>	<b>64,758</b>
<b>Net Position - End Of Year</b>	<b>\$ (204,862)</b>	<b>\$ 1,107,432</b>	<b>\$ 902,570</b>

# LA PLATA COUNTY, COLORADO

## COMPONENT UNITS - COMBINING BALANCE SHEET AND RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION For The Year Ended December 31, 2024

	Sixth Judicial District Attorney	La Plata County Public Health	Total Component Units
<b>Assets</b>			
Current assets:			
Cash	\$ 108,056	\$ 400	\$ 108,456
Equity in treasurer's cash and investments	660	—	660
Receivables:			
Accounts	1,500	20,678	22,178
Intergovernmental	332,062	1,768,246	2,100,308
<b>Total Assets</b>	<b>442,278</b>	<b>1,789,324</b>	<b>2,231,602</b>
<b>Liabilities</b>			
Accounts payable	10,438	382,949	393,387
Accrued salaries and benefits	143,783	209,810	353,593
<b>Total Liabilities</b>	<b>154,221</b>	<b>592,759</b>	<b>746,980</b>
<b>Fund Balance</b>			
Restricted For:			
Law enforcement	194,270	—	194,270
Emergency reserve (TABOR)	93,787	156,897	250,684
Public health	—	1,039,668	1,039,668
<b>Total Fund Balance</b>	<b>\$ 288,057</b>	<b>\$ 1,196,565</b>	<b>\$ 1,484,622</b>
<b>Governmental Fund Balance</b>	<b>\$ 288,057</b>	<b>\$ 1,196,565</b>	<b>\$ 1,484,622</b>
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds.	9,365	88,671	98,036
Contributions to pension plans made after the measurement date are recorded as expenditures in the governmental funds, but must be deferred in the statement of net position.	27,231	—	27,231
Certain amounts related to the net pension liability are deferred and amortized over time. These are not reported in the funds.	34,901	—	34,901
Net pension liabilities are not due and payable in the current period and not reported in the funds.	(335,613)	—	(335,613)
Compensated absences are not due and payable in the current period and therefore not reported in the governmental funds.	(228,803)	(177,804)	(406,607)
<b>Net Position Of Governmental Activities</b>	<b>\$ (204,862)</b>	<b>\$ 1,107,432</b>	<b>\$ 902,570</b>

**LA PLATA COUNTY, COLORADO**

**SIXTH JUDICIAL DISTRICT ATTORNEY - STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL AND RECONCILIATION TO THE STATEMENT OF  
ACTIVITIES  
For The Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 861,931	\$ 861,931	\$ 824,037	\$ (37,894)
Intergovernmental - County	2,318,114	2,318,114	2,207,043	(111,071)
Miscellaneous	8,000	8,000	12,905	4,905
<b>Total Revenues</b>	3,188,045	3,188,045	3,043,985	(144,060)
<b>Expenditures</b>				
Public safety	3,188,045	3,188,045	3,043,985	144,060
<b>Net Change In Fund Balance</b>	\$ —	\$ —	—	\$ —
<b>Fund Balance - Beginning Of Year</b>			288,057	
<b>Fund Balance - End Of Year</b>			\$ 288,057	
Net change in fund balance			\$ —	
Amounts reported for governmental activities in the statement of activities are different because:				
Governmental funds report capital outlays as expenditures but they are capitalized at the government-wide financial reporting level:				
Depreciation expense			(2,827)	
Governmental funds do not report compensated absences at the fund financial reporting level but they are reported at the government-wide financial reporting level:				
Liability @ 12/31/2024			(228,803)	
Liability @ 12/31/2023			195,985	
Certain items reported in the statement of activities are not current financial resources and are not reported as revenues in the fund statements.				
Pension benefit			31,761	
Change in net position at the government-wide financial reporting level			\$ (3,884)	

# LA PLATA COUNTY, COLORADO

## LA PLATA COUNTY PUBLIC HEALTH - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL AND RECONCILIATION TO THE STATEMENT OF ACTIVITIES For The Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Revenues</b>				
Intergovernmental	\$ 4,661,522	\$ 4,784,849	\$ 3,634,811	\$ (1,150,038)
Charges for service	—	164,466	939,649	775,183
Miscellaneous	—	99,988	511,023	411,035
<b>Total Revenues</b>	4,661,522	5,049,303	5,085,483	36,180
<b>Expenditures</b>				
Health and welfare:				
Administration	564,641	564,641	513,410	51,231
Administration - personnel	1,358,492	1,131,392	756,706	374,686
Community health promotion	476,212	476,212	293,178	183,034
Community health promotion - personnel	1,421,766	1,421,766	1,495,740	(73,974)
Environmental health	263,087	263,087	189,049	74,038
Environmental health - personnel	910,977	910,977	1,019,081	(108,104)
Innovation	77,802	77,802	9,344	68,458
Innovation - personnel	485,808	485,808	227,558	258,250
Public health clinic	—	314,535	332,521	(17,986)
Public health clinic - personnel	—	300,345	373,621	(73,276)
Capital outlay	104,500	104,500	138,965	(34,465)
<b>Total Expenditures</b>	5,663,285	6,051,065	5,349,173	701,892
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,194,219	1,194,219	1,194,519	300
<b>Net Change In Fund Balance</b>	\$ 192,456	\$ 192,457	930,829	\$ 738,372
<b>Fund Balance - Beginning Of Year</b>			265,736	
<b>Fund Balance - End Of Year</b>			\$ 1,196,565	
Net change in fund balance			\$ 930,829	
Amounts reported for governmental activities in the statement of activities are different because:				
Governmental funds report capital outlays as expenditures but they are capitalized at the government-wide financial reporting level:				
Depreciation expense			(50,294)	
Capital outlay			138,965	
Governmental funds do not report compensated absences at the fund financial reporting level but they are reported at the government-wide financial reporting level:				
Liability @ 12/31/2024			(177,804)	
Liability @ 12/31/2023			—	
Change in net position at the government-wide financial reporting level			\$ 841,696	

**SPECIAL REPORTS SECTION**

**LA PLATA COUNTY, COLORADO**

**SOCIAL SERVICES FUND -SCHEDULE OF EBT AUTHORIZATIONS, WARRANT EXPENDITURES AND TOTAL EXPENDITURES**

**For The Year Ended December 31, 2024**

<b>Program</b>	<b>County EBT Authorizations</b>	<b>County Share Of Authorizations</b>	<b>Expenditures By County Warrant</b>	<b>Authorizations And Expenditures By County Warrant</b>	<b>Total Expenditures</b>
Colorado Works	\$ 823,049	\$ 184,136	\$ 518,192	\$ 1,341,241	\$ 702,328
Child Care	1,324,741	230,119	212,964	1,537,705	443,083
Child Welfare	—	382,329	2,077,982	2,077,982	2,460,311
County Administrative	128,326	316,209	2,065,870	2,194,196	2,382,079
Core Services	559,620	137,409	594,575	1,154,195	731,984
Child Support Administrative	—	209,983	608,392	608,392	818,375
LEAP	350,590	—	19,069	369,659	19,069
AND	104,973	20,995	—	104,973	20,995
Old Age Pension	425,070	—	—	425,070	—
Food Assistance	11,082,023	—	—	11,082,023	—
Title XX	—	291	1,456	1,456	1,747
General Assistance	—	—	25,874	25,874	25,874
Adult Protective Services	—	94,297	23,184	23,184	117,481
Child Welfare IV-Ewaiver	—	—	377,396	377,396	377,396
Child Welfare Discretionary Grant	—	10,912	135,674	135,674	146,586
<b>Total</b>	<b>\$ 14,798,392</b>	<b>\$ 1,586,680</b>	<b>\$ 6,660,628</b>	<b>\$ 21,459,020</b>	<b>\$ 8,247,308</b>

# LA PLATA COUNTY, COLORADO

## LOCAL HIGHWAY FINANCE REPORT For The Year Ended December 31, 2024 Page 1 Of 2

Form Approved  
OMB No. 2125-0032

The public report burden for this information collection is estimated to average 380 hours annually.

<b>LOCAL HIGHWAY FINANCE REPORT</b>	STATE: COLORADO YEAR ENDING (mm/yy): 12/23
This Information From The Records Of: La Plata County Colorado	Prepared By: Adam Rogers

### I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

### II. RECEIPTS FOR ROAD AND STREET PURPOSES

### III. EXPENDITURES FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
<b>A. Receipts from local sources:</b>		<b>A. Local highway expenditures:</b>	
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ 5,240,040.28
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	\$ 17,669,416.41
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	\$ 501,180.27
2. General fund appropriations		b. Snow and ice removal	\$ 2,219,804.31
3. Other local imposts (from page 2)	\$ 9,637,609.51	c. Other	
4. Miscellaneous local receipts (from page 2)	\$ 53,842.92	d. Total (a. through c.)	\$ 2,720,984.58
5. Transfers from toll facilities	\$ -	4. General administration & miscellaneous	\$ 205,464.31
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues	\$ -	6. Total (1 through 5)	\$ 25,835,905.58
b. Bonds - Refunding Issues	\$ -	<b>B. Debt service on local obligations:</b>	
c. Notes	\$ -	1. Bonds:	
d. Total (a. + b. + c.)	\$ -	a. Interest	
7. Total (1 through 6)	\$ 9,691,452.43	b. Redemption	
<b>B. Private Contributions</b>		c. Total (a. + b.)	\$ -
<b>C. Receipts from State government</b> (from page 2)	\$ 3,935,202.14	2. Notes:	
<b>D. Receipts from Federal Government</b> (from page 2)	\$ 524,561.40	a. Interest	
<b>E. Total receipts (A.7 + B + C + D)</b>	\$ 14,151,215.97	b. Redemption	
		c. Total (a. + b.)	\$ -
		3. Total (1.c + 2.c)	\$ -
		<b>C. Payments to State for highways</b>	
		<b>D. Payments to toll facilities</b>	
		<b>E. Total expenditures (A.6 + B.3 + C + D)</b>	\$ 25,835,905.58

### IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
<b>A. Bonds (Total)</b>				\$ -
1. Bonds (Refunding Portion)				\$ -
<b>B. Notes (Total)</b>				\$ -

### V. LOCAL ROAD AND STREET FUND BALANCE (RECEIPTS AND DISBURSEMENTS ONLY)

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ 8,602,612.08	\$ 14,151,215.97	\$ 25,835,905.58	\$ 10,300,232.74	\$ (13,382,310.27)

Notes and Comments:

# LA PLATA COUNTY, COLORADO

## LOCAL HIGHWAY FINANCE REPORT For The Year Ended December 31, 2024

Page 2 Of 2

LOCAL HIGHWAY FINANCE REPORT		STATE: COLORADO	
		YEAR ENDING (mm/yyyy): 12/23	
<b>II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL</b>			
ITEM	AMOUNT	ITEM	AMOUNT
<b>A.3. Other local imposts:</b>		<b>A.4. Miscellaneous local receipts:</b>	
a. Property Taxes and Assessments	\$ 1,652,112.20	a. Interest on investments	\$ 53,842.92
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	\$ 7,770,000.00	c. Parking Garage Fees	
2. Infrastructure & Impact Fees	\$ 25,600.00	d. Parking Meter Fees	
3. Liens	-	e. Sale of Surplus Property	
4. Licenses	\$ 40,160.20	f. Charges for Services	
5. Specific Ownership &/or Other	\$ 149,737.11	g. Other Misc. Receipts	\$ -
6. Total (1. through 5.)	\$ 7,985,497.31	h. Other	
c. Total (a. + b.)	\$ 9,637,609.51	i. Total (a. through h.)	\$ 53,842.92
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	
ITEM	AMOUNT	ITEM	AMOUNT
<b>C. Receipts from State Government</b>		<b>D. Receipts from Federal Government</b>	
1. Highway-user taxes (from Item I.C.5.)	\$ 3,562,624.13	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	\$ -
a. State bond proceeds		b. FEMA	\$ -
b. Project Match	\$ -	c. HUD	\$ -
c. Motor Vehicle Registrations	\$ 172,578.01	d. Federal Transit Administration	\$ -
d. DOLA Grant	-	e. U.S. Corps of Engineers	\$ -
e. Other	\$ 200,000.00	f. Other Federal ARPA	\$ 524,561.40
f. Total (a. through e.)	\$ 372,578.01	g. Total (a. through f.)	\$ 524,561.40
4. Total (1. + 2. + 3.f)	\$ 3,935,202.14	3. Total (1. + 2.g)	\$ 524,561.40
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	
<b>III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL</b>			
	ON NATIONAL HIGHWAY SYSTEM SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM SYSTEM (b)	TOTAL (c)
<b>A.1. Capital outlay:</b>			
a. Right-Of-Way Costs		\$ -	\$ -
b. Engineering Costs			\$ -
c. Construction:			
(1). New Facilities			\$ -
(2). Capacity Improvements			\$ -
(3). System Preservation		\$ 5,240,040.28	\$ 5,240,040.28
(4). System Enhancement And Operation			\$ -
(5). Total Construction (1)+(2)+(3)+(4)	\$ -	\$ 5,240,040.28	\$ 5,240,040.28
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	\$ -	\$ 5,240,040.28	\$ 5,240,040.28
<i>(Carry forward to page 1)</i>			
<b>Notes and Comments:</b>			

FORM FHWA-536

---

**Statistical Section (Unaudited)**

---

This part of the La Plata County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements and note disclosures says about the County's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b>	
These Schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time	128 - 133
<b>Revenue Capacity</b>	
These Schedules contain trend information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes	134 - 142
<b>Debt Capacity</b>	
These Schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	143 - 145
<b>Demographic and Economic Information</b>	
These Schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place to help make comparisons over time and with other governments	146 - 147
<b>Operating Information</b>	
These Schedules contain information about the County's operations and resources to help the reader understand how the County's financial performance relates to the services the County provides and the activities it performs	148 - 152
<b>Sources:</b>	Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year. The County implemented GASB 34 in 2003; schedules presenting government-wide information included information beginning in that year.

**LA PLATA COUNTY, COLORADO**  
**GOVERNMENT-WIDE NET POSITION BY COMPONENT**  
**Fiscal Years 2015 - 2024**

**Table 1**

	December 31, 2015	December 31, 2016	December 31, 2017	December 31, 2018	December 31, 2019
<b>Governmental Activities</b>					
Net investment in capital assets	\$ 98,551,468	\$ 112,662,507	\$ 115,606,263	\$ 113,948,257	\$ 121,113,679
Restricted for:					
Capital projects	-	-	-	-	-
Economic stabilization (TABOR)	1,600,510	1,733,899	1,726,225	1,617,019	1,704,613
Debt Service	-	-	-	-	-
Specific projects and programs	22,379,012	19,901,793	13,348,308	15,289,853	14,987,881
Unrestricted	76,019,786	71,910,969	83,270,584	89,682,909	93,204,681
<b>Subtotal Governmental Activities Net Position</b>	<b>\$ 198,550,776</b>	<b>\$ 206,209,168</b>	<b>\$ 213,951,380</b>	<b>\$ 220,538,038</b>	<b>\$ 231,010,854</b>
<b>Primary Government</b>					
Net investment in capital assets	\$ 98,551,468	\$ 112,662,507	\$ 115,606,263	\$ 113,948,257	\$ 121,113,679
Restricted	23,979,522	21,635,692	15,074,533	16,906,872	16,692,494
Unrestricted	76,019,786	71,910,969	83,270,584	89,682,909	93,204,681
<b>Total Primary Government Net Position</b>	<b>\$ 198,550,776</b>	<b>\$ 206,209,168</b>	<b>\$ 213,951,380</b>	<b>\$ 220,538,038</b>	<b>\$ 231,010,854</b>
<hr/>					
	December 31, 2020	December 31, 2021	December 31, 2022	December 31, 2023	December 31, 2024
<b>Governmental Activities</b>					
Net investment in capital assets	\$ 124,642,187	\$ 129,480,831	\$ 132,885,394	\$ 136,233,741	\$ 147,952,533
Restricted for:					
Economic stabilization (TABOR)	1,758,321	1,861,213	1,967,638	1,941,527	3,008,104
Required legal fund segregations	14,667,480	13,535,112	17,779,792	20,050,359	20,593,397
Unrestricted	102,680,403	107,544,500	111,796,331	110,694,219	101,690,381
<b>Subtotal Governmental Activities Net Position</b>	<b>\$ 243,748,391</b>	<b>\$ 252,421,656</b>	<b>\$ 264,429,155</b>	<b>\$ 268,919,846</b>	<b>\$ 273,244,415</b>
<b>Primary Government</b>					
Net investment in capital assets	\$ 124,642,187	\$ 129,480,831	\$ 132,885,394	\$ 136,233,741	\$ 147,952,533
Restricted	16,425,801	15,396,325	19,747,430	21,991,886	23,601,501
Unrestricted	102,680,403	107,544,500	111,796,331	110,694,219	101,690,381
<b>Total Primary Government Net Position</b>	<b>\$ 243,748,391</b>	<b>\$ 252,421,656</b>	<b>\$ 264,429,155</b>	<b>\$ 268,919,846</b>	<b>\$ 273,244,415</b>

Source: La Plata County Finance Department

# LA PLATA COUNTY, COLORADO

## GOVERNMENT-WIDE CHANGES IN NET POSITION

**Table 2**

	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Expenses</b>										
<b>Governmental Activities</b>										
General government	\$ 12,919,783	\$ 13,427,182	\$ 12,422,292	\$ 12,519,034	\$ 12,926,779	\$ 14,813,453	\$ 14,157,910	\$ 20,881,277	\$ 20,075,456	\$ 27,294,022
Public safety	17,381,499	17,466,390	17,345,794	17,508,166	18,695,116	24,048,546	21,269,866	23,152,549	25,708,468	27,048,339
Recreation and culture	2,960,931	2,946,427	3,103,196	2,899,909	3,026,692	2,984,208	3,228,741	4,339,780	4,153,106	4,347,553
Public works	11,875,658	10,436,141	10,412,561	9,572,367	10,979,526	10,774,322	10,844,078	12,243,481	13,439,685	14,014,104
Decrease in joint venture	-	-	300,237	-	-	-	-	-	-	-
Health and welfare	7,701,357	8,125,198	7,452,036	7,348,911	7,078,396	7,309,978	7,913,532	8,768,032	8,497,866	9,574,581
Community programs	1,931,976	2,415,471	2,844,203	2,506,724	1,640,345	1,999,644	2,646,704	2,197,981	4,475,040	3,509,906
Interest on long-term debt	3,170	2,936	4,985	4,747	4,490	4,256	4,000	3,695	-	-
<b>Total Governmental Activities</b>	<b>54,774,374</b>	<b>54,819,745</b>	<b>53,885,304</b>	<b>52,359,858</b>	<b>54,351,344</b>	<b>61,934,407</b>	<b>60,064,831</b>	<b>71,586,795</b>	<b>76,349,621</b>	<b>85,788,505</b>
<b>Total Primary Government Expenses</b>	<b>54,774,374</b>	<b>54,819,745</b>	<b>53,885,304</b>	<b>52,359,858</b>	<b>54,351,344</b>	<b>61,934,407</b>	<b>60,064,831</b>	<b>71,586,795</b>	<b>76,349,621</b>	<b>85,788,505</b>
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
Charges for Services										
General government	2,493,802	2,640,097	2,656,984	2,837,162	2,306,683	4,955,356	5,199,135	3,806,881	3,042,310	2,572,015
Public safety	1,595,067	1,919,582	2,489,648	2,768,712	2,592,580	2,470,543	2,590,314	2,345,637	2,074,455	2,555,226
Recreation and culture	-	-	-	-	171,194	164,046	153,105	171,399	198,599	196,464
Public works	328,787	295,332	233,726	273,214	241,433	237,173	245,516	228,854	214,248	212,738
Health and welfare	51,837	38,943	21,493	21,544	20,275	5,171	8,372	13,680	16,606	16,783
Community programs	-	-	-	-	1,196	2,050	2,275	3,098	1,020	1,580
Total Charges for Services	4,469,493	4,893,954	5,401,851	5,900,632	5,333,361	7,834,339	8,198,717	6,569,549	5,547,238	5,554,806
Operating Grants and Contributions	13,977,048	16,589,822	13,074,923	15,470,779	15,588,357	16,695,566	14,355,972	25,232,047	19,590,103	20,086,497
Capital Grants and Contributions	1,330,453	2,728,346	5,153,159	804,557	1,153,734	4,982,957	2,675,737	73,829	1,163,196	3,816,150
<b>Total Governmental Activities Program Revenues</b>	<b>19,776,994</b>	<b>24,212,122</b>	<b>23,629,933</b>	<b>22,175,968</b>	<b>22,075,452</b>	<b>29,512,862</b>	<b>25,230,426</b>	<b>31,875,425</b>	<b>26,300,537</b>	<b>29,457,453</b>
<b>Net (Expense) Revenue</b>	<b>(34,997,380)</b>	<b>(30,607,623)</b>	<b>(30,255,371)</b>	<b>(30,183,890)</b>	<b>(32,275,892)</b>	<b>(32,421,545)</b>	<b>(34,834,405)</b>	<b>(39,711,370)</b>	<b>(50,049,084)</b>	<b>(56,331,052)</b>
<b>General revenues and other changes in net position</b>										
<b>Governmental Activities:</b>										
Taxes										
Property taxes levied for general purposes	17,141,607	18,827,957	15,415,694	14,862,828	15,617,247	15,869,941	15,212,589	14,683,465	16,034,360	19,924,264
Sales taxes	15,734,279	16,018,771	16,876,171	16,787,039	18,332,583	20,909,355	24,592,245	26,160,817	26,725,296	26,900,267
Other taxes	2,099,038	2,241,637	2,280,747	2,292,810	2,290,241	2,445,495	2,859,830	2,759,480	2,786,439	3,468,019
Operational funding from primary government - unrestricted	-	-	-	-	-	-	-	-	-	343,749
Investment earnings	411,103	489,863	803,839	1,616,368	5,284,675	4,537,588	320,405	7,247,382	7,446,108	6,936,372
Miscellaneous	911,966	687,787	1,761,093	1,211,503	1,223,962	4,146,203	475,297	480,987	1,547,572	3,082,950
Proceeds from sale of assets	-	-	-	-	-	300,000	47,304	386,738	-	-
<b>Total Primary Government</b>	<b>36,297,993</b>	<b>38,266,015</b>	<b>37,137,544</b>	<b>36,770,548</b>	<b>42,748,708</b>	<b>48,208,582</b>	<b>43,507,670</b>	<b>51,718,869</b>	<b>54,539,775</b>	<b>60,655,621</b>
<b>Changes in Net Position</b>	<b>\$ 1,300,613</b>	<b>\$ 7,658,392</b>	<b>\$ 6,882,173</b>	<b>\$ 6,586,658</b>	<b>\$ 10,472,816</b>	<b>\$ 15,787,037</b>	<b>\$ 8,673,265</b>	<b>\$ 12,007,499</b>	<b>\$ 4,490,691</b>	<b>\$ 4,324,569</b>

Source: La Plata County Finance Department

**LA PLATA COUNTY, COLORADO**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE**

**Table 3**

Source	Fiscal year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Taxes	\$35,086,641	\$37,437,530	\$34,509,480	\$33,942,678	\$36,240,071	\$39,224,791	\$42,664,664	\$43,603,762	\$45,546,095	\$49,803,755
Intergovernmental	14,672,893	16,380,927	17,665,581	15,054,929	16,742,091	18,800,227	14,062,839	24,943,411	20,079,703	22,084,800
Licenses and permits	1,050,803	1,174,392	1,393,889	1,325,126	1,203,163	1,302,569	1,678,342	1,637,631	1,309,505	1,552,021
Charges for services	3,288,273	3,865,133	3,909,578	4,538,607	4,482,635	4,637,536	5,052,933	3,949,212	4,010,665	4,654,508
Miscellaneous	1,296,096	1,183,090	2,531,511	2,740,242	3,663,997	2,968,479	973,141	787,557	6,544,255	10,005,376
Total revenues	<u>\$55,394,706</u>	<u>\$60,041,072</u>	<u>\$60,010,039</u>	<u>\$57,601,582</u>	<u>\$62,331,957</u>	<u>\$66,933,602</u>	<u>\$64,431,919</u>	<u>\$74,921,573</u>	<u>\$77,490,223</u>	<u>\$88,100,460</u>
% change from prior year	<u>-0.5%</u>	<u>8.4%</u>	<u>-0.1%</u>	<u>-4.0%</u>	<u>8.2%</u>	<u>7.4%</u>	<u>-3.7%</u>	<u>16.3%</u>	<u>3.4%</u>	<u>13.7%</u>

Source: La Plata County Finance Department

**LA PLATA COUNTY, COLORADO**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION**

**Table 4**

Function	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Current:</b>										
General government	\$ 11,419,621	\$ 12,107,012	\$ 11,341,992	\$ 11,166,198	\$ 11,752,955	\$ 13,240,564	\$ 13,091,385	\$ 18,728,051	\$ 18,070,207	\$ 24,816,989
Public safety	16,831,509	17,135,405	17,177,728	17,219,972	17,999,862	23,281,476	20,260,606	22,109,132	24,971,952	26,188,455
Public works	8,925,096	7,375,810	7,319,141	6,684,484	7,609,850	7,450,059	7,873,165	8,671,876	10,856,879	11,155,920
Health and welfare	7,591,961	8,134,343	7,536,243	7,347,824	7,044,648	7,271,652	7,530,097	8,730,513	8,453,500	9,541,042
Recreation and culture	2,688,775	2,600,165	2,746,850	2,547,245	2,674,680	2,641,720	2,883,356	3,998,187	3,851,558	4,046,934
Community Programs	1,931,976	2,415,471	2,844,203	2,506,724	1,640,345	1,999,644	2,646,704	2,197,981	4,475,040	3,509,906
<b>Total Current</b>	<u>49,388,938</u>	<u>49,768,206</u>	<u>48,966,157</u>	<u>47,472,447</u>	<u>48,722,340</u>	<u>55,885,115</u>	<u>54,285,313</u>	<u>64,435,740</u>	<u>70,679,136</u>	<u>79,259,246</u>
<b>% Change From Prior Year</b>	<u>2.7%</u>	<u>0.8%</u>	<u>-1.6%</u>	<u>-3.1%</u>	<u>-0.5%</u>	<u>14.1%</u>	<u>14.4%</u>	<u>18.7%</u>	<u>9.7%</u>	<u>12.1%</u>
<b>Capital Outlay</b>	<u>6,806,584</u>	<u>19,039,611</u>	<u>7,269,145</u>	<u>3,825,103</u>	<u>11,828,830</u>	<u>5,151,842</u>	<u>6,462,758</u>	<u>8,476,516</u>	<u>8,798,545</u>	<u>16,765,583</u>
<b>% Change From Prior Year</b>	<u>107.9%</u>	<u>179.7%</u>	<u>-61.8%</u>	<u>-47.4%</u>	<u>62.7%</u>	<u>-29.1%</u>	<u>69.0%</u>	<u>31.2%</u>	<u>3.8%</u>	<u>90.5%</u>
<b>Debt Service</b>										
Principal	6,657	11,628	11,862	12,100	12,343	12,592	12,845	34,213	153,480	814,824
Interest	3,170	5,259	5,025	4,787	4,544	4,296	4,042	4,101	6,972	18,391
<b>Total Debt Service</b>	<u>9,827</u>	<u>16,887</u>	<u>16,887</u>	<u>16,887</u>	<u>16,887</u>	<u>16,888</u>	<u>16,887</u>	<u>38,314</u>	<u>160,452</u>	<u>833,215</u>
<b>% Change From Prior Year</b>	<u>100.0%</u>	<u>71.8%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>0.0%</u>	<u>126.9%</u>	<u>318.8%</u>	<u>419.3%</u>
<b>Total Expenditures</b>	<u>\$ 56,205,349</u>	<u>\$ 68,824,704</u>	<u>\$ 56,252,189</u>	<u>\$ 51,314,437</u>	<u>\$ 60,568,057</u>	<u>\$ 61,053,845</u>	<u>\$ 60,764,958</u>	<u>\$ 72,950,570</u>	<u>\$ 79,638,133</u>	<u>\$ 96,858,044</u>
<b>% Change From Prior Year</b>	<u>9.4%</u>	<u>22.5%</u>	<u>-18.3%</u>	<u>-8.8%</u>	<u>18.0%</u>	<u>0.8%</u>	<u>-0.5%</u>	<u>20.1%</u>	<u>9.2%</u>	<u>21.6%</u>
<b>Debt Service as a Percentage of Total Non-capital Expenditures</b>	<u>0.0%</u>	<u>0.03%</u>	<u>0.03%</u>	<u>0.04%</u>	<u>0.03%</u>	<u>0.03%</u>	<u>0.03%</u>	<u>0.06%</u>	<u>0.23%</u>	<u>1.04%</u>

Source: La Plata County Finance Department

**LA PLATA COUNTY, COLORADO**  
**GOVERNMENTAL FUND - FUND BALANCES**

**Table 5**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Fund</b>										
Nonspendable	\$ 196,375	\$ 168,218	\$ 268,530	\$ 570,456	\$ 276,391	\$ 174,953	\$ 83,794	\$ 1,755,803	\$ 189,781	\$ 2,133,444
Restricted	1,876,016	1,956,764	1,994,700	1,847,018	1,910,651	1,758,321	1,861,213	1,967,638	1,941,527	3,021,040
Committeed	6,764,859	7,158,458	7,814,000	8,264,318	10,752,785	11,300,172	12,441,865	13,105,735	15,072,781	13,700,831
Assigned	30,868,211	11,919,476	15,299,362	14,137,316	8,902,655	13,909,765	7,562,954	24,230,357	26,201,270	13,041,188
Unassigned	14,091,995	26,910,384	27,801,413	31,687,139	37,848,190	37,466,227	38,559,720	22,128,352	7,121,160	9,380,687
<b>Subtotal General Fund</b>	<b>53,797,456</b>	<b>48,113,300</b>	<b>53,178,005</b>	<b>56,506,247</b>	<b>59,690,672</b>	<b>64,609,438</b>	<b>60,509,546</b>	<b>63,187,885</b>	<b>50,526,519</b>	<b>41,277,190</b>
<b>General Fund Percentage Change</b>	<b>-9.83%</b>	<b>-10.57%</b>	<b>10.53%</b>	<b>6.26%</b>	<b>5.64%</b>	<b>8.24%</b>	<b>-6.35%</b>	<b>4.43%</b>	<b>-20.04%</b>	<b>-18.31%</b>
<b>All Other Governmental Funds Combined</b>										
Nonspendable	256,684	405,122	502,212	776,849	582,327	546,093	678,071	761,762	656,942	710,975
Restricted	22,103,506	19,678,928	13,079,833	15,059,854	14,781,843	14,667,480	13,535,112	17,779,792	20,050,359	20,580,461
Committed	-	-	6,045,856	6,770,625	5,828,508	7,066,365	15,829,983	10,823,229	18,140,058	19,633,241
Assigned	1,050,043	226,707	236,040	215,516	209,641	212,168	215,793	208,909	192,904	182,067
<b>Governmental Funds Combined</b>	<b>23,410,233</b>	<b>20,310,757</b>	<b>19,863,941</b>	<b>22,822,844</b>	<b>21,402,319</b>	<b>22,492,106</b>	<b>30,258,959</b>	<b>29,573,692</b>	<b>39,040,263</b>	<b>41,106,744</b>
<b>Total Governmental Funds</b>										
Nonspendable	453,059	573,340	770,742	1,347,305	858,718	721,046	761,865	2,517,565	846,723	2,844,419
Restricted	23,979,522	21,635,692	15,074,533	16,906,872	16,692,494	16,425,801	15,396,325	19,747,430	21,991,886	23,601,501
Committed	6,764,859	7,158,458	13,859,856	15,034,943	16,581,293	18,366,537	28,271,848	23,928,964	33,212,839	33,334,072
Assigned	31,918,254	12,146,183	15,535,402	14,352,832	9,112,296	14,121,933	7,778,747	24,439,266	26,394,174	13,223,255
Unassigned	14,091,995	26,910,384	27,801,413	31,687,139	37,848,190	37,466,227	38,559,720	22,128,352	7,121,160	9,380,687
<b>Total Governmental Funds</b>	<b>\$ 77,207,689</b>	<b>\$ 68,424,057</b>	<b>\$ 73,041,946</b>	<b>\$ 79,329,091</b>	<b>\$ 81,092,991</b>	<b>\$ 87,101,544</b>	<b>\$ 90,768,505</b>	<b>\$ 92,761,577</b>	<b>\$ 89,566,782</b>	<b>\$ 82,383,934</b>
<b>All Governmental Funds Percentage Change</b>	<b>-1.0%</b>	<b>-11.4%</b>	<b>6.7%</b>	<b>8.6%</b>	<b>2.2%</b>	<b>7.4%</b>	<b>4.2%</b>	<b>2.2%</b>	<b>-3.4%</b>	<b>-8.0%</b>

Source: La Plata County Finance Department

**LA PLATA COUNTY, COLORADO**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**

**Table 6**

<b>Fiscal Year</b>	<b>Property</b>	<b>Sales</b>	<b>Specific Ownership</b>	<b>Lodging</b>	<b>Marijuana</b>	<b>Cable Franchise</b>	<b>Total</b>
2015	\$ 17,141,607	\$ 15,734,279	\$ 1,556,164	\$ 274,019	\$ —	\$ 106,991	\$ 34,813,060
2016	18,827,957	16,018,771	1,639,484	350,750	—	114,133	36,951,095
2017	15,415,694	16,876,171	1,686,509	350,750	—	114,133	34,443,257
2018	14,862,828	16,787,039	1,631,806	374,526	20,159	115,415	33,791,773
2019	15,453,119	18,332,583	1,666,971	448,275	57,825	114,277	36,073,050
2020	15,717,978	20,909,355	1,628,789	573,918	122,755	120,033	39,072,828
2021	14,952,867	24,592,245	1,666,844	924,416	148,373	120,197	42,404,942
2022	14,516,837	26,160,817	1,648,072	892,339	93,295	125,774	43,437,134
2023	16,034,360	26,725,296	1,651,285	935,725	79,298	120,131	45,546,095
2024	19,924,264	26,900,267	1,801,984	994,865	77,810	104,565	49,803,755

**Source:** La Plata County Finance Department

**LA PLATA COUNTY, COLORADO**  
**PROPERTY TAX LEVIES AND COLLECTIONS**

**Table 7**

<b>Fiscal Year Collected</b>	<b>Current Tax Levy</b> <sup>1</sup>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Delinquent Tax Collections</b>	<b>Total Collections to Date</b>	
		<b>Amount Collected</b>	<b>Percentage of Levy</b>		<b>Total Tax Collections</b>	<b>Percentage of Levy</b>
2015	\$ 17,135,880	\$ 17,098,606	99.78%	\$ 3,460	\$ 17,102,066	99.80%
2016	18,977,023	18,945,372	99.83%	5,370	18,950,742	99.86%
2017	15,532,214	15,469,081	99.59%	4,238	15,473,319	99.62%
2018	15,026,546	14,988,907	99.75%	4,985	14,993,892	99.78%
2019	15,622,147	15,453,120	98.92%	14,872	15,467,992	99.01%
2020	15,900,976	15,717,978	98.85%	7,763	15,725,741	98.90%
2021	15,143,071	15,088,656	99.64%	39,917	15,128,573	99.90%
2022	14,697,498	14,643,776	99.63%	14,874	14,658,650	99.74%
2023	16,024,466	15,847,541	98.90%	3,720	15,851,261	98.92%
2024	19,151,284	18,957,088	98.99%	10,131	18,967,219	99.04%

**Sources:** La Plata County Department of Finance and La Plata County Treasurer's Office

**Notes:**<sup>1</sup> As certified by the Board of County Commissioners, includes General, Road and Bridge, and Social Services Funds, as well as Local District funds.

# LA PLATA COUNTY, COLORADO

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

**Table 8**

Assessment/ Fiscal Year	Vacant Property	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Natural Resources	Oil & Gas	Other
2015/2016	\$ 139,116	\$ 624,381	\$ 369,871	\$ 20,530	\$ 13,627	\$ 10,991	\$ 968,521	\$ 77,332
2016/2017	139,980	633,797	375,845	21,557	13,929	10,462	542,301	79,635
2017/2018	141,577	632,017	405,146	23,081	17,702	7,561	454,298	81,397
2018/2019	132,426	643,866	407,494	26,286	18,306	6,728	517,222	80,245
2019/2020	137,466	698,220	432,164	27,860	16,623	7,556	467,800	80,089
2020/2021	135,435	709,755	434,685	27,652	17,703	7,786	365,312	80,845
2021/2022	126,540	755,032	421,132	27,244	17,964	6,961	281,086	83,582
2022/2023	136,471	743,283	421,844	26,851	16,766	6,873	438,693	86,636
2023/2024	167,913	935,457	456,236	28,279	16,610	7,785	626,436	80,205
2024/2025	168,717	883,688	455,156	28,384	16,637	8,837	414,945	87,712

Assessment/ Fiscal Year	Total Assessed	Estimated Actual Value	Ratio of Assessed Value to Total Est. Actual Value	Oil and Gas As % of Total	La Plata County only Mill Levy
2015/2016	\$ 2,224,369	\$ 11,128,335	20.0%	43.5%	8.500
2016/2017	1,817,507	10,793,803	16.8%	29.8%	8.500
2017/2018	1,762,779	11,629,844	15.2%	25.8%	8.500
2018/2019	1,832,574	11,849,159	15.5%	28.2%	8.500
2019/2020	1,867,779	12,719,804	14.7%	25.0%	8.500
2020/2021	1,779,172	12,772,094	13.9%	20.5%	8.500
2021/2022	1,719,541	13,237,760	13.0%	16.3%	8.500
2022/2023	1,877,417	13,594,155	13.8%	23.4%	8.500
2023/2024	2,318,921	17,288,413	13.4%	27.0%	8.500
2024/2025	2,064,076	16,410,507	12.6%	20.1%	8.500

**Sources:** La Plata County Assessor's Abstract & La Plata County Certification of Levies and Revenue

**Notes** La Plata County reassesses property every other year on average. State law adjusts the residential assessment percentage each year, while the assessment percentage for oil & gas (87.5%) and all other properties (29%) has remained consistent.

Estimated actual taxable value is calculated by dividing taxable assessed value by these percentages.

In thousands of dollars

# LA PLATA COUNTY, COLORADO

## PROPERTY TAX RATES

### Fiscal Years 2015 - 2024

**Table 9**

Collection Year:		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
La Plata County	mill	8.500	8.500	8.500	8.500	8.500	8.500	8.500	8.500	8.500	8.500
	tax \$	17,038,980	18,877,774	15,431,908	14,935,580	15,530,690	15,807,324	15,050,460	14,604,951	15,929,073	19,051,853
<b>Municipalities:</b>											
City of Durango	mill	2.507	2.507	2.507	2.507	5.007	5.007	5.007	5.007	5.007	5.007
	tax \$	1,202,738	1,294,677	1,320,477	2,750,927	2,776,198	2,977,183	2,999,581	3,003,222	2,998,304	3,394,969
Town of Bayfield	mill	5.950	5.950	5.950	5.950	5.950	5.950	5.950	5.950	5.950	5.950
	tax \$	199,296	204,936	198,329	209,827	214,055	232,939	235,467	232,170	231,729	253,862
Town of Ignacio	mill	4.107	4.598	3.788	3.788	3.977	4.197	4.305	4.448	4.783	4.841
	tax \$	29,759	31,430	30,034	31,769	33,536	35,557	37,180	39,271	41,590	39,491
<b>School Districts:</b>											
Durango 9R	mill	19.090	17.876	19.874	20.281	21.075	21.129	22.787	24.025	24.975	24.585
	tax \$	25,914,491	26,639,109	26,366,052	26,810,507	28,428,689	29,505,214	30,994,867	32,571,657	35,319,073	40,769,464
Bayfield 10R	mill	21.599	21.161	32.478	31.905	31.721	31.272	32.848	34.751	34.168	31.577
	tax \$	5,476,870	5,983,476	7,169,202	6,899,884	7,127,302	7,169,786	6,980,765	7,040,360	7,462,088	8,410,003
Ignacio 11JT	mill	11.470	12.436	15.535	18.350	17.713	17.954	19.469	19.469	23.369	17.404
	tax \$	4,513,733	5,570,564	4,165,585	4,017,031	4,490,661	4,200,900	3,853,413	3,112,993	5,642,150	5,512,801
<b>Special Districts:</b>											
Animas La Plata Water Conservancy	mill	0.333	0.322	0.328	0.332	0.344	0.336	0.345	0.352	0.372	0.353
	tax \$	251,057	260,454	267,084	277,588	289,249	301,305	309,736	319,535	333,780	362,697
Animas Mosquito Control	mill	0.990	0.990	0.990	0.990	0.990	1.400	1.400	1.400	1.400	1.400
	tax \$	592,932	638,930	650,639	675,130	677,718	1,024,217	1,029,661	1,039,067	1,034,211	1,179,155
Aspen Trails Metro	mill	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
	tax \$	12,947	13,422	13,212	12,906	13,145	13,741	13,551	13,779	13,762	15,950
Aspen Trails Metro Bonds	mill	6.240	6.160	6.112	6.252	6.141	5.878	5.959	5.848	5.859	0.000
	tax \$	16,158	16,536	16,150	16,138	16,145	16,154	16,150	16,116	16,127	-
Durango Conference Center Business Improvement Center	mill	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
	tax \$	241,815	243,677	243,778	256,058	256,812	269,960	269,374	257,297	254,233	286,325
Durango Fire Protection	mill	5.700	5.700	5.700	8.200	8.200	8.200	8.200	8.200	8.200	8.200
	tax \$	3,192,756	3,592,455	3,126,583	4,454,559	4,570,233	4,729,025	4,857,324	4,895,978	5,078,696	6,051,938

# LA PLATA COUNTY, COLORADO

## PROPERTY TAX RATES *(Continued)*

**Fiscal Years 2015 - 2024**

Collection Year:		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Special Districts (Continued):</b>											
Durango Hills Local	mill	20.379	20.379	20.379	20.379	20.379	20.379	20.379	20.379	20.379	17.765
Improvement	tax \$	74,481	76,752	77,742	73,984	74,475	76,669	75,633	78,877	78,411	82,448
Durango West Metropolitan I	mill	20.300	19.460	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	tax \$	79,530	85,321	-	-	-	-	-	-	-	-
Edgemont Ranch Metropolitan	mill	7.876	7.875	7.880	7.895	7.906	7.874	7.874	7.874	7.874	7.874
	tax \$	137,657	171,324	176,549	182,361	198,922	235,539	239,986	257,008	272,717	338,701
Edgemont Ranch Bonds	mill	3.600	2.893	2.808	2.724	2.450	2.104	2.064	1.927	1.816	0.609
	tax \$	62,921	62,938	62,912	62,920	61,644	62,938	62,907	62,897	62,897	26,196
Elevation Park Metro District	mill	0.000	0.000	0.000	0.000	0.000	0.000	10.000	10.000	10.000	18.000
	tax \$	-	-	-	-	-	-	15,685	5,086	13,871	25,124
Elevation Park Metro District Bonds	mill	0.000	0.000	0.000	0.000	0.000	0.000	50.000	50.000	50.000	53.000
	tax \$	-	-	-	-	-	-	78,423	25,430	69,357	73,976
El Rancho Florida Metropolitan Bonds	mill	20.589	21.149	26.110	21.573	23.841	21.456	15.021	24.919	25.400	19.943
	tax \$	63,863	70,759	90,759	73,624	81,760	78,760	55,285	94,262	94,279	83,760
Florida Mosquito Control	mill	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700	0.700
	tax \$	243,388	279,351	213,317	204,917	213,108	209,845	195,053	188,920	206,335	247,038
Florida Water Conservancy	mill	0.066	0.060	0.060	0.060	0.060	0.060	0.060	0.060	0.059	0.053
	tax \$	22,068	22,900	18,239	17,864	18,372	18,339	17,410	16,973	18,131	19,401
Forest Lakes Metropolitan	mill	35.524	35.524	35.524	35.524	35.524	35.524	35.524	35.519	35.524	35.524
	tax \$	549,343	578,055	584,580	620,636	621,689	664,282	661,946	703,884	704,709	784,897
Fort Lewis Fire Protection	mill	7.400	7.400	7.400	7.400	9.900	9.900	9.900	9.900	10.125	11.796
	tax \$	420,737	405,061	387,690	357,283	471,024	492,737	506,659	508,968	513,130	629,248
Fox Fire Subdistrict of Laplata Bond	mill	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	60.837	31.500
	tax \$	-	-	-	-	-	-	-	-	51,390	35,675
Ignacio-Allison-Oxford Cemetery	mill	0.244	0.244	0.244	0.244	0.244	0.244	0.244	0.244	0.244	0.244
	tax \$	70,611	80,285	47,316	38,435	45,112	41,952	35,094	27,352	43,337	57,506

# LA PLATA COUNTY, COLORADO

## PROPERTY TAX RATES *(Continued)*

**Fiscal Years 2015 - 2024**

Collection Year:		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Special Districts (Continued):</b>											
Ignacio Community Library	mill	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
	tax \$	590,287	671,908	402,213	328,368	380,285	350,972	296,888	239,842	362,156	475,132
La Plata County Palo Verde Public Improvement District #3	mill	4.840	4.559	8.359	0.154	0.103	0.093	0.102	0.000	0.000	0.057
	tax \$	5,000	5,675	5,675	94	94	94	94	-	-	95
La Plata County Palo Verde Public Imp District #3 Bond	mill	16.860	13.567	24.876	27.666	18.568	16.785	18.364	19.888	15.104	10.151
	tax \$	17,419	16,888	16,888	16,887	16,887	16,887	16,888	16,887	16,981	16,888
La Plata Archuleta Water	mill	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
	tax \$	2,238,777	2,563,619	1,690,620	1,621,851	1,760,462	1,706,926	1,439,061	1,180,654	1,556,933	1,971,762
La Plata Water Conservancy	mill	0.295	0.295	0.295	0.295	0.295	0.295	0.295	0.295	0.295	0.030
	tax \$	14,094	13,334	12,802	11,589	11,411	12,066	12,538	12,271	11,955	12,681
Los Pinos Fire Protection	mill	3.520	3.520	3.520	3.520	3.520	3.520	9.500	9.500	9.500	9.500
	tax \$	1,627,641	1,850,280	1,097,819	934,327	1,061,197	970,012	2,194,776	1,798,784	2,702,477	3,551,680
Montezuma Dolores County Metropolitan Rec Dist.	mill	0.777	0.777	0.777	0.777	0.777	0.777	0.777	0.777	0.777	0.777
	tax \$	38,129	36,215	34,815	31,691	31,230	32,892	34,126	33,747	32,913	34,543
Pine River Cemetery	mill	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150	0.150
	tax \$	38,036	42,414	33,111	32,440	33,703	34,391	31,878	30,389	32,759	39,950
Pine River Library	mill	2.504	2.501	2.500	2.500	2.500	4.000	4.000	4.000	4.000	4.000
	tax \$	634,940	707,182	551,851	540,659	561,718	917,087	850,069	810,378	873,576	1,065,333
Purgatory Metropolitan	mill	27.313	27.313	27.313	27.313	27.313	27.313	27.313	27.313	27.313	27.313
	tax \$	514,718	598,558	589,288	637,442	649,122	671,783	652,743	697,615	751,852	857,399
Purgatory Metropolitan Subdistrict	mill	15.000	15.000	15.000	15.000	15.000	15.000	15.000	15.000	15.000	15.000
	tax \$	125,356	151,907	156,305	182,726	188,996	195,122	185,816	189,703	219,302	253,456
Sundance/Farraday Subdistrict No.1 of the La Plata Archuleta Water District Bonds	mill	15.000	15.000	15.000	23.798	30.779	38.218	24.646	18.658	23.372	14.040
	tax \$	125,356	151,907	156,305	28,372	37,198	56,287	38,669	31,693	38,183	27,047
SW La Plata Library District	mill	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500	1.500	1.500
	tax \$	-	-	-	-	-	-	382,885	357,381	420,266	528,842
SW Water Conservancy	mill	0.362	0.340	0.395	0.407	0.407	0.403	0.407	0.407	0.407	0.347
	tax \$	725,660	755,111	717,130	715,151	743,646	749,453	720,651	699,319	762,721	777,764
Tamarron Metro	mill	13.000	13.000	13.000	13.000	13.000	13.000	14.430	14.430	14.004	14.810
	tax \$	139,094	148,320	151,677	169,988	182,145	198,182	226,581	216,989	235,258	345,272

# LA PLATA COUNTY, COLORADO

## PROPERTY TAX RATES *(Continued)*

**Fiscal Years 2015 - 2024**

Collection Year:		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Special Districts (Continued):</b>											
Tamarron Metro Bonds	mill	37.000	37.000	37.000	37.000	37.000	37.000	41.070	41.070	39.857	42.152
	tax \$	395,884	422,142	431,695	483,813	518,411	564,056	644,886	617,583	669,570	982,708
Three Springs Metro #1	mill	4.275	4.275	4.275	4.478	4.478	4.542	5.000	5.348	5.467	6.056
	tax \$	57,029	66,499	67,754	73,456	76,598	87,622	97,244	108,059	111,191	138,753
Three Springs Metro #1 Bonds	mill	45.725	45.725	45.725	47.896	47.896	48.582	48.273	48.134	49.203	54.502
	tax \$	609,979	711,268	724,695	785,676	819,282	937,221	938,851	972,568	1,000,722	1,248,730
Three Springs Metro #2	mill	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.639	51.087
	tax \$	21,435	28,400	15,800	7,342	12,561	7,903	6,988	5,718	8,066	14,119
Three Springs Metro #4	mill	0.000	0.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	5.209
	tax \$	-	-	5,367	49,478	49,469	39,353	94,096	142,531	140,300	18,567
Three Springs Metro #4 Bonds	mill	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	46.884
	tax \$	-	-	-	-	-	-	-	-	-	167,110
Twin Buttes Metro Dist No 2	mill	0.000	20.000	20.000	20.000	20.000	20.000	20.000	22.727	20.000	20.000
	tax \$	-	8,913	83,988	41,085	45,826	98,889	102,014	102,073	111,416	165,490
Twin Buttes Metro Dist No 2 Bonds	mill	0.000	50.000	20.000	50.000	50.517	50.000	50.000	50.000	50.000	50.000
	tax \$	-	22,282	83,988	102,713	115,749	247,224	255,035	224,562	278,541	413,725
Twin Buttes Metro Dist No 3	mill	0.000	0.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
	tax \$	-	-	573	2,370	2,390	3,584	7,184	6,696	7,373	7,961
Twin Buttes Metro Dist No 3 Bond	mill	0.000	0.000	20.000	50.000	51.271	0.000	0.000	50.000	50.000	50.000
	tax \$	-	-	573	5,924	6,127	-	-	16,741	18,434	19,903
Twin Buttes Metro Dist No 4	mill	0.000	0.000	10.000	10.000	10.000	10.000	40.000	40.000	50.000	60.000
	tax \$	-	-	12,048	10,704	10,752	10,803	48,721	49,362	60,401	83,078
Twin Buttes Metro Dist No 4 Bonds	mill	0.000	0.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000	50.000
	tax \$	-	-	60,242	63,629	53,759	54,013	60,902	61,703	60,401	69,232
Ute Pass Water Bonds	mill	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.816
	tax \$	-	-	-	-	-	-	-	-	-	41,434
Upper Pine River Fire Protection	mill	10.900	10.900	10.900	10.900	10.900	10.936	10.900	10.900	10.900	10.900
	tax \$	2,957,403	3,278,465	2,600,267	2,546,049	2,652,908	2,709,942	2,510,480	2,403,630	2,628,778	3,206,587
Upper Pine River Fire Protection Bonds	mill	1.182	1.182	1.182	1.542	1.520	1.500	1.610	1.597	1.460	1.238
	tax \$	320,702	355,518	281,974	360,184	369,947	371,700	370,814	352,165	352,112	364,198
<b>Total tax to be collected</b>		<u>\$ 71,605,070</u>	<u>\$ 77,806,991</u>	<u>\$ 70,643,600</u>	<u>\$ 72,763,936</u>	<u>\$ 76,602,412</u>	<u>\$ 79,208,830</u>	<u>\$ 80,812,488</u>	<u>\$ 80,495,096</u>	<u>\$ 89,948,019</u>	<u>\$ 104,631,917</u>

Source: La Plata County Certification of Levies and Revenue

**LA PLATA COUNTY, COLORADO**  
**PRINCIPAL PROPERTY TAXPAYERS**

**Table 10**

Taxpayer	Type of Business	2024			2015		
		2023 Valuation	Rank	Percentage of Total Assessed Valuation	2014 Valuation	Rank	Percentage of Total Assessed Valuation
Simcoe LLC	Energy	\$ 118,501,340	1	5.76%			
Hilcorp San Juan LP	Energy	85,555,830	2	4.16%			
Catamount Energy Partners LLC	Energy	39,111,100	3	1.90%			
Harvest Four Corners, LLC	Energy	37,364,430	4	1.81%			
Red Willow Production CO	Energy	33,430,360	5	1.62%	\$ 24,908,800	8	1.24%
Enduring Resources LLC	Energy	24,513,360	6	1.19%			
La Plata Electric Association Inc	Utility	24,146,700	7	1.17%	17,345,600	10	0.86%
Red Cedar	Energy	22,306,450	8	1.08%	29,298,580	7	1.46%
Arkoma Operations, LLC	Energy	16,639,800	9	0.81%			
Glacier Property Associates, LLC	Real Estate	7,906,420	10	0.38%			
BP America Production Co	Energy				492,445,260	1	24.55%
Samson Resources Company	Energy				121,172,800	2	6.04%
Williams Four Corners LLC	Energy				63,040,960	3	3.14%
XTO Energy Inc.	Energy				45,217,140	4	2.25%
Conoco Phillips Company	Energy				36,454,200	5	1.82%
Burlington Resources Oil & Gas	Energy				33,906,680	6	1.69%
Four Star Oil & Gas Co	Energy				17,622,950	9	0.88%
Total Assessed Valuation for 10 largest taxpayers		<u>\$ 409,475,790</u>		<u>19.89%</u>	<u>\$ 881,412,970</u>		<u>43.93%</u>
Total Assessed Valuation for all taxpayers		<u>\$ 2,059,038,100</u>		<u>100.00%</u>	<u>\$ 2,006,291,720</u>		<u>100.00%</u>

**Source:** La Plata County Assessor's Office

---

**LA PLATA COUNTY, COLORADO**  
**DIRECT AND OVERLAPPING SALES TAX RATES**

---

**Table 11**

<b>Fiscal Year</b>	<b>County Direct Rate</b>	<b>State of Colorado</b>
2015	2.0%	2.9%
2016	2.0%	2.9%
2017	2.0%	2.9%
2018	2.0%	2.9%
2019	2.0%	2.9%
2020	2.0%	2.9%
2021	2.0%	2.9%
2022	2.0%	2.9%
2023	2.0%	2.9%
2024	2.0%	2.9%

**Source:** La Plata County Finance Department

**LA PLATA COUNTY, COLORADO**  
**PRINCIPAL SALES TAX REMITTERS**

**Table 12**

Taxpayer - Type of Business	2024			2015		
	2024 Sales Tax Collected	Rank	Percentage of Total Taxes Collected	2015 Sales Tax Collected	Rank	Percentage of Total Taxes Collected
Retail Trade	\$ 2,873,371	1	7.95%	N/A		
General Merchandise	2,824,093	2	7.82%	\$ 1,685,115	2	10.71%
Food & Beverage	2,514,439	3	6.96%	2,026,741	1	12.88%
Accommodation	1,359,650	4	3.76%	882,070	6	5.61%
Food Services/Drinking Places	1,344,301	5	3.72%	1,413,661	3	8.98%
All Other Classifications	1,239,134	6	3.43%	N/A		
Building Materials/Garden Supplies	1,216,819	7	3.37%	1,174,726	4	7.47%
All Other Classifications	994,235	8	2.75%	N/A		
Building Materials/Garden Supplies	848,346	9	2.35%	N/A		
Retail Trade	703,017	10	1.95%	N/A		
Manufacturing	N/A			1,060,019	5	6.74%
Utilities	N/A			695,841	8	4.42%
Wholesale Trade	N/A			639,981	9	4.07%
Real Estate	N/A			548,014	10	3.48%
Auto Dealers	N/A			724,665	7	4.61%
Total Sales Taxes Collected by 10 Largest Businesses	\$ <u>15,917,406</u>		<u>44.05%</u>	\$ <u>10,850,833</u>		<u>68.96%</u>
Total Sales Taxes Collected by All Businesses	\$ <u>36,131,974</u>		<u>100.00%</u>	\$ <u>15,734,279</u>		<u>100.00%</u>

Source: Colorado State Department of Revenue

# LA PLATA COUNTY, COLORADO

---

## RATIOS OF OUTSTANDING DEBT BY TYPE

**Table 13**

Fiscal Year	General Obligation	Lease Obligation	SBITA Obligation	Sales Tax Revenue	Certificates of Participation	Total	Per Capita Personal		Debt Per Capita	Percentage of Personal Income	Percentage of Actual Taxable Value of Property
							Income	Population			
2015	\$ 265,843	\$ —	—	\$ —	\$ —	\$ 265,843	\$ 50,206	\$ 54,688	\$ 5	0.01%	0.003%
2016	254,215	—	—	—	—	254,215	52,588	55,623	4.57	0.01%	0.002%
2017	242,353	—	—	—	—	242,353	52,759	55,589	4.36	0.01%	0.002%
2018	230,253	—	—	—	—	230,253	55,807	56,310	4.09	0.01%	0.002%
2019	217,910	—	—	—	—	217,910	58,216	56,221	3.88	0.01%	0.002%
2020	205,318	—	—	—	—	205,318	61,678	56,221	3.65	0.01%	0.002%
2021	192,473	—	—	—	—	192,473	66,944	56,250	3.42	0.01%	0.001%
2022	179,370	46,923	—	—	—	226,293	68,794	56,607	4.00	0.01%	0.002%
2023	166,004	190,187	208,004	—	—	564,195	68,794	56,607	9.97	0.01%	0.003%
*2024	152,377	376,243	459,055	—	—	987,675	76,558	56,407	17.51	0.02%	0.006%

**Sources:**

United States Bureau of Economic Analysis - 2023 Population, Personal Income & Per Capita  
 Region 9 Economic Development District of SW Colorado  
 La Plata County Assessor's Office  
 La Plata County Finance Department

\*2024 Per Capita Personal Income data is unavailable, 2023 data has been used.

**LA PLATA COUNTY, COLORADO**  
**COMPUTATION OF LEGAL DEBT MARGIN**

**Table 14**

<b>Assessment Year</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Fiscal/Budget Year</b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>
Assessed Value	\$ 2,006,291,720	\$ 2,224,369,230	\$ 1,817,507,020	\$ 1,762,779,180	\$ 1,832,573,610
Actual Value	\$ 10,072,410,619	\$ 11,128,335,337	\$ 10,793,803,469	\$ 11,629,844,461	\$ 11,849,159,327
Legal Debt Margin:					
Debt limitation - 3% of total actual value	\$ 302,172,319	\$ 333,850,060	\$ 323,814,104	\$ 348,895,334	\$ 355,474,780
Debt applicable to limitation:					
Total debt	\$ 265,843	\$ 254,215	\$ 242,353	\$ 230,253	\$ 217,910
Legal debt margin	\$ 301,906,476	\$ 333,595,845	\$ 323,571,751	\$ 348,665,081	\$ 355,256,870

<b>Assessment Year</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Fiscal/Budget Year</b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
Assessed Value	\$ 1,867,779,450	\$ 1,715,843,970	\$ 1,871,366,386	\$ 2,238,499,790	\$ 2,059,038,100
Actual Value	\$ 12,719,804,114	\$ 12,772,093,819	\$ 13,237,760,289	\$ 13,594,155,267	\$ 17,288,413,013
Legal Debt Margin:					
Debt limitation - 3% of total actual value	\$ 381,594,123	\$ 383,162,815	\$ 397,132,809	\$ 407,824,658	\$ 518,652,390
Debt applicable to limitation:					
Total debt	\$ 205,318	\$ 192,473	\$ 179,370	\$ 166,004	\$ 152,377
Legal debt margin	\$ 381,388,805	\$ 382,970,342	\$ 396,953,439	\$ 407,658,654	\$ 518,500,013

**Sources:** La Plata County Assessor's Office and La Plata County Department of Finance

**Notes:** Per Colorado Revised Statute 30-26-301(3), the aggregate amount of indebtedness for the County cannot exceed 3% of total actual value for years 2004 forward.

**LA PLATA COUNTY, COLORADO**  
**SALES TAX REVENUE BONDS COVERAGE**

**Table 15**

<b>Fiscal Year</b>	<b>Gross Sales Tax Revenue</b>	<b>Revenue Available <sup>1</sup> for Debt Service</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Coverage</b>
2015	\$ 15,734,279	N/A	N/A	N/A	N/A	N/A
2016	16,018,771	N/A	N/A	N/A	N/A	N/A
2017	16,876,171	N/A	N/A	N/A	N/A	N/A
2018	16,787,039	N/A	N/A	N/A	N/A	N/A
2019	18,332,583	N/A	N/A	N/A	N/A	N/A
2020	20,909,355	N/A	N/A	N/A	N/A	N/A
2021	24,592,245	N/A	N/A	N/A	N/A	N/A
2022	26,160,817	N/A	N/A	N/A	N/A	N/A
2023	26,725,296	N/A	N/A	N/A	N/A	N/A
2024	26,900,267	N/A	N/A	N/A	N/A	N/A

**Source:** La Plata County Finance Department

**Notes:** <sup>1</sup> Gross revenue less required transfers per bond indenture and intergovernmental agreements.

**LA PLATA COUNTY, COLORADO**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**

**Table 16**

<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income<sup>1</sup></b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>	<b>Median Age</b>	<b>K-12 School Enrollment<sup>2</sup></b>	<b>Higher Education Enrollment<sup>3</sup></b>
2015	54,688	\$ 2,745,644	\$ 50,206	5.5%	38.4	6,911	4,065
2016	55,623	2,925,107	52,588	2.4%	38.8	7,303	3,585
2017	55,589	2,932,803	52,759	2.6%	39	7,414	3,598
2018	56,310	3,142,492	55,807	3.1%	40	7,184	3,356
2019	56,221	3,272,944	58,216	2.5%	39.9	7,282	3,310
2020	56,221	3,467,600	61,678	7.5%	42.1	8,616	3,443
2021	56,250	3,765,617	66,944	5.2%	42.4	7,438	3,550
2022	56,607	3,894,248	68,794	3.0%	42.6	7,192	3,360
2023	56,607	3,894,248	68,794	3.0%	42.6	6,872	3,425
*2024	56,407	4,318,392	76,558	4.1%	43.6	5,945	3,544

**Notes:**

<sup>1</sup> In thousands of dollars

<sup>2</sup> K-12 School enrollment includes Bayfield 10JTR, Durango 9R, and the Ignacio 11JT school districts.

<sup>3</sup> Higher Education Enrollment is for Fort Lewis College

\*2024 Per Capita Personal Income data is unavailable, 2023 data has been used.

**Sources:**

United States Bureau of Economic Analysis - 2023 Population, Personal Income & Per Capita

Region 9 Economic Development District of SW Colorado

United States Bureau of Labor Statistics - 2024 Unemployment Rate

Colorado Department of Education - 2024 K-12 School Enrollment

Fort Lewis College - 2024 Higher Education Enrollment

State Demography Office - 2024 Median Age

**LA PLATA COUNTY, COLORADO**  
**PRINCIPAL EMPLOYERS**

**Table 17**

<u>Employer</u>	<u>Type of Business</u>	<u>2024</u>		<u>2015</u>	
		<u>Employees FT &amp; PT</u>	<u>Percentage of total County Employment</u>	<u>Employees</u>	<u>Percentage of total County Employment</u>
Southern Ute Indian Tribe	Government	1,600	4.51%	1,245	3.80%
Durango School District 9-R	Education	998	2.81%	632	1.93%
Mercy Regional Medical Center	Health	901	2.54%	1,200	3.66%
Purgatory Recreation Management LLC	Recreation	850	2.39%	479	1.46%
Fort Lewis College	Education	683	1.92%	570	1.74%
La Plata County	Government	445	1.25%	401	1.22%
Walmart	Retail	437	1.23%	N/A	
City of Durango	Government	354	1.00%	N/A	
Bayfield School District	Education	216	0.61%	N/A	
Rocky Mountain Chocolate Factory	Retail	200	0.56%	N/A	
Mercury Payments	Finance	N/A		630	1.92%
Crossfire	Oil & Gas	N/A		322	0.98%
BP America	Oil & Gas	N/A		221	0.67%
<b>Total Principal Employers</b>		<b>6,684</b>	<b>18.83%</b>	<b>5,700</b>	<b>17.39%</b>
<b>Total County Employment*</b>		<b>35,502</b>	<b>100.00%</b>	<b>32,783</b>	<b>100.00%</b>

**Source:** Region 9 Economic Development District of SW Colorado

**Notes:**

Southern Ute Indian Tribe is the aggregate of their 2015 Administration, Lodge, Casino, and Museum staff

Purgatory Recreation Management LLC was named Durango Mountain Resort in 2015

# LA PLATA COUNTY, COLORADO

## FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION/PROGRAM

**Table 18**

Department	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	% Change 2024 over 2023
Commissioners	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0%
Clerk/Elections	16.00	16.00	16.00	16.00	16.00	16.00	18.00	18.00	18.00	18.00	0%
Treasurer/Trustee	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	0%
Assessor	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	14.00	-18%
Administration	7.00	6.00	7.00	7.00	7.00	7.00	7.00	9.00	11.00	6.00	-45%
Attorney	6.00	6.00	7.50	7.50	8.00	8.00	8.00	8.00	9.00	9.00	0%
Facilities & Grounds	12.00	15.00	21.00	22.00	22.00	22.00	18.00	18.00	20.00	24.00	20%
Finance	5.00	5.00	5.00	5.00	5.00	5.00	6.50	7.50	7.25	9.00	24%
Information Services	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	10.00	11%
Procurement	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	0%
GIS	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	0%
Human Resources/Risk Mgt	4.00	4.00	4.50	4.50	4.00	4.00	4.75	4.75	4.75	6.75	42%
County Surveyor	1.00	0.25	0.25	0.25	1.00	1.00	1.00	1.00	1.00	1.00	0%
Strategic Management					0.00	0.00	0.00	0.00	0.00	7.00	N/A
Planning	11.00	11.25	11.25	10.50	11.75	11.75	11.75	11.75	13.75	14.00	2%
<b>General Government Total</b>	<b>103.50</b>	<b>105.00</b>	<b>113.50</b>	<b>113.75</b>	<b>115.75</b>	<b>115.75</b>	<b>116.00</b>	<b>118.00</b>	<b>124.75</b>	<b>132.75</b>	<b>6%</b>
Building Inspection	8.00	9.00	10.00	9.00	10.00	10.00	9.00	9.00	11.00	11.00	0%
Office of Emergency Mgmt							2.00	3.00	3.00	3.00	0%
Criminal Investigations	11.00	9.00	7.75	7.00	7.00	7.00	7.00	7.00	7.00	6.00	-14%
Special Investigations	5.00	5.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	0%
Special Services	22.25	11.00	11.50	14.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Public Safety	34.00	44.00	46.00	42.50	50.75	50.75	50.75	51.75	53.75	55.75	4%
Alternative to Incarceration	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00	N/A
Detentions	59.00	62.00	58.00	55.00	61.00	61.00	68.00	68.00	71.00	70.00	-1%
Coroner	1.50	1.50	1.50	1.50	1.00	1.00	1.00	2.00	3.00	3.00	0%
District Attorney	25.00	25.00	25.00	25.00	26.00	27.00	27.00	27.00	28.00	27.00	-4%
<b>Public Safety Total</b>	<b>170.75</b>	<b>170.50</b>	<b>167.75</b>	<b>163.00</b>	<b>164.75</b>	<b>165.75</b>	<b>173.75</b>	<b>176.75</b>	<b>181.75</b>	<b>180.75</b>	<b>-1%</b>

## LA PLATA COUNTY, COLORADO

### FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION/PROGRAM *(Continued)*

**Table 18**

Road & Bridge, Eng.	41.00	41.00	41.00	37.00	40.50	40.50	40.80	40.80	42.80	42.00	-2%
Weed	1.50	2.00	1.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	0%
<b>Public Works Total</b>	<b>42.50</b>	<b>43.00</b>	<b>42.00</b>	<b>37.00</b>	<b>41.50</b>	<b>41.50</b>	<b>41.80</b>	<b>41.80</b>	<b>43.80</b>	<b>43.00</b>	<b>-2%</b>
CERF	9.00	9.00	9.00	8.50	8.50	8.50	8.20	8.20	8.20	10.00	22%
<b>Internal Service Funds</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>8.50</b>	<b>8.50</b>	<b>8.50</b>	<b>8.20</b>	<b>8.20</b>	<b>8.20</b>	<b>10.00</b>	<b>22%</b>
Human Services	64.75	68.75	70.00	65.50	67.25	67.75	68.25	70.25	71.25	73.75	4%
Senior Services	8.00	8.50	9.00	9.00	8.75	9.00	9.00	9.00	10.25	9.25	-10%
Veterans' Services Office	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0%
Public Health Department										42.75	N/A
<b>Health &amp; Welfare Total</b>	<b>73.75</b>	<b>78.25</b>	<b>80.00</b>	<b>75.50</b>	<b>77.00</b>	<b>77.75</b>	<b>78.25</b>	<b>80.25</b>	<b>82.50</b>	<b>126.75</b>	<b>54%</b>
Fairgrounds	9.00	10.00	3.00	2.00	2.00	2.00	5.00	5.00	5.00	2.00	-60%
<b>Recreation &amp; Culture Total</b>	<b>9.00</b>	<b>10.00</b>	<b>3.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>2.00</b>	<b>-60%</b>
<b>Grand Total</b>	<b>408.50</b>	<b>415.75</b>	<b>415.25</b>	<b>399.75</b>	<b>409.50</b>	<b>411.25</b>	<b>423.00</b>	<b>430.00</b>	<b>446.00</b>	<b>495.25</b>	<b>11%</b>

Source: La Plata County Annual Budget

**LA PLATA COUNTY, COLORADO**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**

**Table 19**

<b>Function/Program</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>General Government</b>										
<u>Clerk &amp; Recorder</u>										
# Vehicle Transactions Processed	95,863	96,742	99,008	95,867	83,173	75,992	82,259	80,614	78,593	77,859
# Titles Issued	17,795	17,804	18,721	18,234	23,821	25,972	29,083	27,640	23,010	26,133
# documents recorded	15,622	16,343	16,082	14,295	14,106	19,792	20,281	13,985	10,416	10,594
# of registered voters	41,677	44,828	43,870	43,811	44,678	49,435	48,829	49,264	51,200	51,794
# of votes cast	12,924	39,498	10,498	36,691	17,113	72,957	31,624	47,333	18,494	63,903
# of marriage licenses issued	637	606	660	606	654	617	658	706	616	634
<u>Treasurer</u>										
Receipts processed	29,540	36,025	39,095	38,188	38,397	34,127	38,111	33,468	30,041	30,272
<u>Assessor</u>										
# of property accounts maintained/assessed	74,436	47,161	46,539	47,680	47,873	47,099	47,307	46,226	46,352	46,454
Assessed value (in thousands)	2,220,914	1,815,518	1,757,127	1,827,140	1,856,879	1,770,642	1,718,229	1,874,009	2,241,395	2,062,146
<u>Geographic Information Services</u>										
# of recorded documents processed	128	123	148	204	159	135	155	130	2,495	1,738
# of rural addresses assigned	147	313	255	352	211	267	271	330	218	251
<b>Public Safety</b>										
<u>Building Inspection</u>										
# of permits issued	815	675	712	705	736	723	712	731	721	685
# of inspections completed	3,604	3,284	4,118	4,539	4,275	4,625	5,030	5,696	5,363	5,361
<u>Emergency Management</u>										
Search & Rescue Missions	34	56	47	60	48	46	53	58	53	33
<u>Sheriff - Public Safety</u>										
# of incidents investigated	28,694	37,731	29,488	26,276	23,820	21,368	21,117	24,483	25,216	28,836
# of arrests	1,224	1,597	1,207	1,170	618	690	687	737	802	956
# of citations	199	163	147	125	74	119	160	119	206	359
<u>Alternative to Incarceration</u>										
# of inmates under Work Release Supervision	0	0	0	0	0	0	0	36	14	12
# of inmates in Electronic Home Monitoring progr	39	119	105	74	53	22	65	63	69	72
Pretrial management	337	615	633	522	408	300	283	356	519	542
<u>Detentions</u>										
Total # of inmates booked into facility	3,294	3,843	3,567	3,293	3,007	2,091	2,007	1,993	1,960	2,152
average daily inmate population	118	148	167	190	201	149	130	136	163	168

# LA PLATA COUNTY, COLORADO

## OPERATING INDICATORS BY FUNCTION/PROGRAM *(Continued)*

<u>Function/Program</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Public Works</b>										
<u>Maintenance Support</u>										
gallons of dust palliative applied	1,461,306	759,693	823,998	659,140	849,000	810,997	712,274	752,317	959,835	865,900
tons of road base hauled and placed	33,335	43,711	59,916	42,401	30,462	28,746	20,620	6,051	7,323	21,975
# of gallons of highway paint used	12,500	12,500	12,000	12,000	12,825	12,000	12,000	12,500	12,000	12,000
<u>Convenience Center</u>										
Customers served - Bayfield	2,010	2,203	2,092	2,753	2,737	3,256	4,414	5,351	2,417	5,142
Customers served - Marvel	475	483	502	632	714	735	1,032	1,187	553	544
<b>Health &amp; Welfare</b>										
<u>Human Services</u>										
Child Welfare - # of assessments opened	272	263	211	252	235	241	259	212	185	123
Adult Protective Services - # of investigations	141	131	127	123	113	63	109	96	84	85
Child Support - \$ of payments collected	\$3,775,730	\$3,595,644	\$3,488,386	\$3,244,173	\$3,228,168	\$3,514,166	\$3,107,548	\$3,107,548	\$2,839,048	\$3,132,296
<b>Community Programs</b>										
Public Service Agency Funds	\$1,852,663	\$2,415,471	\$2,844,203	\$2,506,724	\$1,640,345	\$1,999,644	\$2,646,704	\$2,197,981	\$4,475,040	\$3,509,906
<b>Auxiliary Services</b>										
<u>Senior Services</u>										
# of meals provided	49,519	45,177	48,314	50,625	42,838	50,188	56,032	57,495	56,206	54,541
# of transportation rides provided	6,951	7,763	6,859	7,635	6,485	1,875	3,248	3,019	4,086	3,669
<u>Veterans Services</u>										
Compensation Claims	202	222	191	205	143	61	100	203	203	152
Total Claims		0	0	0	0	0	0	0	284	174
<u>Weed Management</u>										
# of miles treated for noxious weeds	435	326	33	175	160	310	313	385	265	235
# of acres treated for noxious weeds	273	183	795	148	125	256	190	279	241	305
small group bookings (less than 500 participants)	76	45	58	41	33	52	49	73	65	55
large bookings (more than 500 participants)	0	0	0	0	0	0	0	0	0	0
<u>Planning</u>										
Major projects reviewed	116	110	165	126	120	19	37	51	33	27
Oil & Gas (Major & Minor)	56	59	33	24	23	11	19	19	15	5
Minor/Administrative Projects reviewed	159	109	105	140	137	113	161	178	95	111
<b>Internal Service Funds</b>										
<u>Capital Equipment Replacement Fund</u>										
Vehicles maintained (self propelled mobile units)	317	326	326	330	334	358	364	255	255	246

Source: La Plata County - Various Departments

**LA PLATA COUNTY, COLORADO**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**

**Table 20**

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Government</b>											
Clerk	Number of business locations	2	2	2	2	2	2	2	2	2	2
Facilities & Grounds	Facilities maintained	20	20	22	22	22	23	22	23	23	24
	Warehouses maintained	0	1	1	1	1	1	1	2	2	2
Procurement	Warehouses operated	1	0	0	0	0	0	0	0	0	0
<b>Public Safety</b>											
Detentions	Jail bed capacity	293	298	298	293	293	315	315	306	304	240
<b>Public Works</b>											
	Miles of Roadways maintained	656	656	643	653	653	653	653	653	643	643
	Bridges	49	49	49	49	49	49	49	49	45	50
<b>Internal Service Funds</b>											
CERF	Number of fleet vehicles maintained	317	326	326	330	334	358	364	410	417	400

**Source:** La Plata County - Various Departments

**Notes:** No capital asset indicators are available for the health and welfare function.

---

**Single Audit Section**

---

**Independent Auditors' Report  
On Internal Control Over Financial  
Reporting And On Compliance And Other  
Matters Based On An Audit Of Financial  
Statements Performed In Accordance With  
*Government Auditing Standards***

Board of County Commissioners  
La Plata County, Colorado  
Durango, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of La Plata County, Colorado (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 24, 2025.

**Report On Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### **Report On Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose Of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RubinBrown LLP*

September 24, 2025

## **Independent Auditors' Report On Compliance For Each Major Federal Program And Report On Internal Control Over Compliance**

Board of County Commissioners  
La Plata County, Colorado  
Durango, Colorado

### **Report On Compliance For Each Major Federal Program**

#### ***Opinion On Each Major Federal Program***

We have audited La Plata County, Colorado's (the County) compliance with the types of compliance requirements identified as subject to audit in the Office of Management and Budget's *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

#### ***Basis For Opinion On Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities For The Audit Of Compliance section of our report.

We are required to be independent of the County and to meet our ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities Of Management For Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditors' Responsibilities For The Audit Of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report On Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities For The Audit Of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RubinBrown LLP*

September 24, 2025

# LA PLATA COUNTY, COLORADO

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For The Year Ended December 31, 2024

Page 1 Of 3

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Entity ID Number	Federal Expenditures	Amounts Passed-Through to Subrecipients
<b>Department of Agriculture</b>				
<b>Passed through the Colorado Department of Human Services</b>				
Supplemental Nutrition Assistance Program (SNAP)	10.551		\$ 8,922	
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561		564,598	
SNAP Cluster				573,520
<b>Passed through the Colorado Department of Public Health &amp; Environment</b>				
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	10.557			198,470
<b>Direct</b>				
Schools and Roads - Grants to States	10.665		156,062	
Forest Service Schools and Roads Cluster				156,062
<b>Total Department of Agriculture</b>			928,052	\$ —
<b>Department of Health and Human Services</b>				
<b>Passed through the Area Agency on Aging</b>				
Special Programs for the Aging-Title III, Part D, Disease Prevention and Health Promotion Services	93.043			10,705
Special Programs for Aging-Title III, Part B - Grants for Supportive Services and Senior Centers	93.044		25,834	
Special Programs for Aging-Title III, Part C - Nutrition Services	93.045		248,929	
Nutrition Service Incentive Program	93.053		11,543	
Aging Cluster				286,306
Special Programs for Aging - Title III, Part E - National Family Caregiver Support	93.052			26,343
<b>Passed through the Colorado Department of Human Services</b>				
Guardianship Assistance	93.090			25,662
Temporary Assistance for Needy Families	93.558			1,196,607
Child Support Enforcement	93.563			567,554
Low-Income Home Energy Assistance	93.568			89,990
Child Care and Development Block Grant	93.575		433,650	
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596		257,425	
Child Care and Development Fund (CCDF) Cluster				691,075
Adopt and Legal Guardianship	93.603			
Stephanie Tubbs Jones Child Welfare Services Program	93.645			11,285
Foster Care Title IV-E	93.658			404,999
Adoption Assistance	93.659			160,255
Social Services Block Grant	93.667			192,979
Chafee Foster Care Independence Program	93.674			25,874
Elder Abuse Prevention Interventions Program, Elder				
Justice Act, Section 2042(b) of Title XX-B of the Social Security Act	93.747			16,645
Title IV-E Prevention Program	93.472			99,164
Title IV-E Kinship Navigator Program	93.471			198,604

# LA PLATA COUNTY, COLORADO

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended December 31, 2024

Page 2 Of 3

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Entity ID Number	Federal Expenditures	Amounts Passed- Through to Subrecipients
<b>Department of Health and Human Services (continued)</b>				
<b>Passed through the Department of Health Care Policy and Financing</b>				
Medical Assistance Program (Medicaid Cluster)	93.778		\$ 748,897	
<b>Pass through Colorado Department of Public Health and Environment:</b>				
Public Health Emergency Preparedness	93.069		74,370	
Injury Prevention and Control Research and State and Community	93.136		123,845	
Grant for Dental Public Health Residence Training	93.236		62,499	
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243		75,330	
Immunization Cooperative Agreements	93.268		172,438	
ELC Enhancing Detection COVID-19 Supplemental Funds (Round 2.1)	93.323		33,234	
Cancer Prevention and Control Programs for State, Territorial and Tribal	93.898		23,109	
Public Health Emergency Response: Cooperative Agreement for Emergency	96.354		35,000	
National Harm Reduction Technical Assistance and Syringe Services Program	93.488		48,750	
Preventive Health and Health Services Block Grant	93.991		44,320	
Maternal and Child Health Services Block Grant to the States	93.994		50,787	
<b>Total Department of Health and Human Services</b>			5,496,625	—
<b>Colorado Department of Regulatory Agencies</b>				
<b>Passed through Division of Insurance</b>				
Special Programs for Aging-Title IV and Title II - Discretionary Projects	93.048		11,125	
Centers for Medicare and Medicaid Services (CMS) Research Demonstrations, and Evaluations	93.779		18,902	
<b>Total Colorado Department of Regulatory Agencies</b>			30,027	—
<b>Department of Housing and Urban Development</b>				
<b>Passed through the Colorado Department of Local Affairs</b>				
Community Development Block Grants/State's program	14.228	F15CDB19-601	314,708	314,708
<b>Total Department of Housing and Urban Development</b>			314,708	314,708

# LA PLATA COUNTY, COLORADO

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended December 31, 2024

Page 3 Of 3

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Pass-Through Entity ID Number	Federal Expenditures	Amounts Passed- Through to Subrecipients
<b>Department of the Treasury</b>				
<b>Direct</b>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		\$ 486,267	\$ 300,000
<b>Passed through the Colorado Department of Local Affairs</b>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		2,088,786	
<b>Passed through the Colorado Department of Public Health and Environment</b>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		37,970	
<b>Passed through the Colorado Department of Human Services</b>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		95,296	
Subtotal AL Number 21.027			<u>\$ 2,708,319</u>	<u>300,000</u>
<b>Total Department of the Treasury</b>			<u>2,708,319</u>	<u>300,000</u>
<b>Department of Justice</b>				
<b>Direct</b>				
Department of Justice / Criminal Division Equitable Sharing Program	16.922		26,052	
Department of Justice / Community Oriented Policing Service Public Safety Partnership and Community Policing Grants	16.710		27,955	
<b>Total Department of Justice</b>			<u>54,007</u>	<u>—</u>
<b>Other Federal Assistance</b>				
<b>Direct</b>				
Office of National Drug Control Policy, Dept. of Treasury, Dept. of Justice High Intensity Drug Trafficking Areas Program	95.001		488,573	
<b>Total Office of National Drug Control Policy</b>			<u>488,573</u>	<u>—</u>
<b>Total Federal Assistance</b>			<u>\$ 10,020,311</u>	<u>\$ 614,708</u>

# LA PLATA COUNTY, COLORADO

---

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For The Year Ended December 31, 2024

### 1. Basis Of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) presents the activity of all federal award programs of La Plata County, Colorado (the County), for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net assets or cash flows of the County.

### 2. Summary Of Significant Accounting

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

### 3. Indirect Costs

The County has not elected to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance, Section 414.

**LA PLATA COUNTY, COLORADO**

---

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For The Year Ended December 31, 2024**

---

**Section I - Summary Of Auditors' Results**

---

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles in the United States of America Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_ yes   x   no
- Significant deficiency(ies) identified? \_\_\_ yes   x   none reported
- Noncompliance material to financial statements noted? \_\_\_ yes   x   no

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified? \_\_\_ yes   x   no
- Significant deficiency(ies) identified? \_\_\_ yes   x   none reported

Type of auditors' report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_ yes   x   no

**Identification of major federal programs:**

AL Number	Name Of Federal Program Or Cluster
21.027	Coronavirus State and Local Fiscal Recovery Funds
93.575, 93.596	CCDF Cluster
93.778	Medicaid Cluster

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? \_\_\_ yes   x   no

**LA PLATA COUNTY, COLORADO**

---

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)***  
**For The Year Ended December 31, 2024**

---

**Section II - Financial Statement Findings**

---

None

---

**Section III - Federal Award Findings And Questioned Costs**

---

None



**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
For the Year Ended December 31, 2024**

**Finding 2023-001**

**Material Weakness, Internal Control Over Compliance and Compliance, Reporting**

**ALN:** 21.032; Local Assistance And Tribal Consistency Fund (LATCF)

**Federal Agency:** U.S. Department Of Treasury

**Pass-Through Entity:** N/A

**Summary of Prior Audit Finding:** The County did not have sufficient internal controls in place to ensure that staff were appropriately trained on federal grant requirements related to the reporting of LATCF expenditures.

**Status:** Completed